

Russell 2000 Value-Defensive Index

About the index

The Russell 2000® Value-Defensive Index® measures the performance of the small-cap value-defensive segment of the US equity universe. It includes Russell 2000 Index companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years) and relatively stable business conditions that are less sensitive to economic cycles, credit cycles, and market volatility based on their stability variables. Stability is measured in terms of volatility (price and earnings), leverage, and return on assets. The Russell 2000 Value-Defensive Index is constructed to provide a comprehensive, unbiased, and stable barometer of the small-cap value-defensive market. The Index is completely reconstituted annually to ensure new and growing equities are included and that the represented companies continue to reflect value and defensive characteristics.

Index characteristics

(As of 3/31/2024)

	Russell 2000® Value-Defensive	Russell 2000®
Price/Book	1.34	2.20
Dividend Yield	2.58	1.37
P/E Ex-Neg Earnings	13.93	17.32
EPS Growth - 5 Years	9.55	14.52
Number of Holdings	750	1,945

Market capitalization (in billions USD)

(As of 3/31/2024)

	Russell 2000® Value-Defensive	Russell 2000®
Average Market Cap (\$-WTD)	\$3.106	\$4.816
Median Market Cap	\$1.032	\$0.956
Largest Stock by Market Cap	\$9.576	\$58.433

Deeper insights at the intersection of Russell US Style and Stability indexes

Informative

Provides greater granularity in benchmarking and for distinguishing Defensive or Dynamic managers, together with standard Growth or Value Style perspectives.

Targeted

Tools targeting narrower market segments through the combined Style and Stability views.

Distinct

Style-Stability indexes are designed to perform differently in changing market environments.

Tickers

Russell 2000® Value-Defensive

Reuters TR .R2VDFTR

For more information, including a list of ETFs based on FTSE Russell Indexes, please call us or visit lseg.com/ftse-russell

The launch date of the Russell 2000® Value-Defensive Index is December 3, 2012. The launch date of the Russell 2000 Index is January 1, 1984. All performance presented prior to the index launch date is back-tested performance. Please see disclaimer for important legal information.

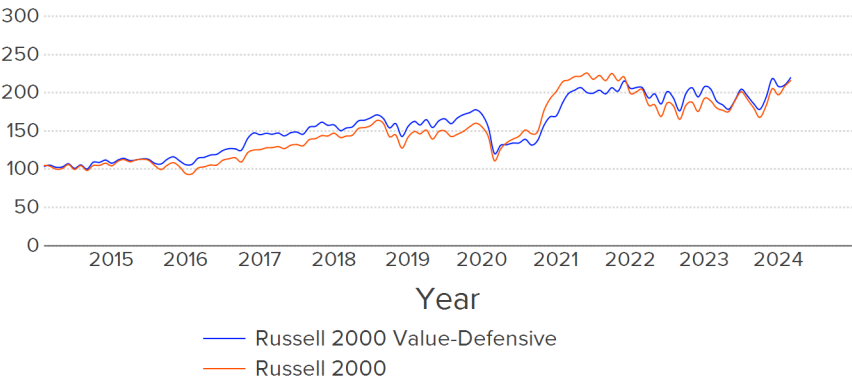
Performance

	1 yr	3 yr	5 yr	10 yr	2019	2020	2021	2022	2023	2024
Russell 2000 Value-Defensive	15.98	3.37	6.84	7.63	24.43	-5.18	27.82	-9.67	12.25	0.59
Russell 2000	19.71	-0.10	8.10	7.58	25.52	19.96	14.82	-20.44	16.93	5.18

Data as of March 31, 2024. Past performance is no guarantee of future results. Returns shown may reflect hypothetical historical performance. Please see the final page for important legal disclosures.

Total return

Total return(%)



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Annualized risk - Standard Dev (%)

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value-Defensive	20.84	19.53	21.83	18.43
Russell 2000	21.68	21.09	23.67	20.22

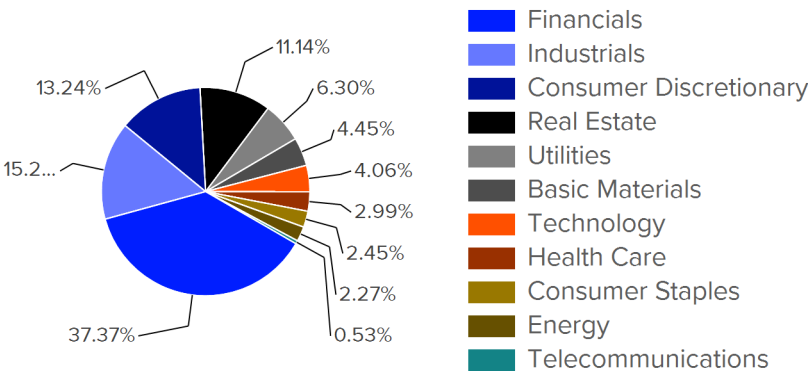
As of March 31, 2024

Sharpe Ratio

	1 yr	3 yr	5 yr	10 yr
Russell 2000 Value-Defensive	0.56	0.13	0.32	0.42
Russell 2000	0.69	-0.03	0.36	0.40

As of March 31, 2024

ICB Industry



As of March 31, 2024

Top ten index constituents

Company	Industry
Commercial Metals Co	Basic Materials
Southstate Corp	Financials
Taylor Morrison Home Li	Consumer Discretionary
Meritage Homes Corp	Consumer Discretionary
Ufp Industries Inc	Basic Materials
Essent Group Ltd	Financials
Boise Cascade Company	Basic Materials
Terreno Realty Corp	Real Estate
Cadence Bank	Financials
Radian Group Inc	Financials

As of March 31, 2024

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