

# FTSE Asia Pacific Shariah Index

Data as at: 29 March 2024

The FTSE Global Equity Shariah Index Series has been designed to be used as the basis of Shariah compliant investment products that meet the requirements of Islamic investors globally. Using the Large and Mid Cap stocks from the FTSE Global Equity Index Series as a base universe, constituents are then screened against a clear set of Shariah principles. Shariah screening is undertaken by Yasaar Limited, to create a Shariah compliant index series. The FTSE Asia Pacific Shariah Index contains regional stocks that meet screening criteria. The approach is described below.

## Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

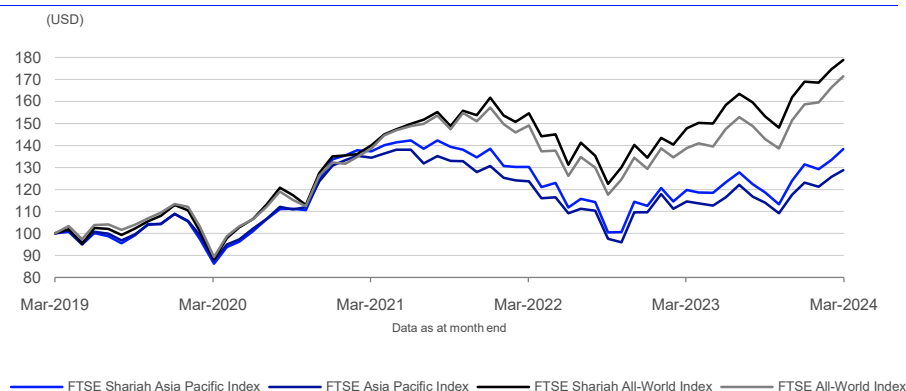
- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

## Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33.333% of total assets;
- Cash and interest bearing items are less than 33.333% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

## 5-Year Performance - Total Return



## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Shariah Asia Pacific Index	5.7	17.1	5.7	16.0	1.1	39.0	0.4	6.8	12.0	15.4	17.9
FTSE Asia Pacific Index	5.0	13.4	5.0	12.8	-3.9	29.3	-1.3	5.3	11.5	15.0	16.6
FTSE Shariah All-World Index	5.9	16.9	5.9	21.1	27.7	79.0	8.5	12.4	9.9	15.2	18.2
FTSE All-World Index	8.1	20.1	8.1	23.6	23.8	71.6	7.4	11.4	9.6	15.2	17.7

\* Compound annual returns measured over 3 and 5 years respectively  
\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
FTSE Shariah Asia Pacific Index	18.6	22.8	3.6	-18.8	16.8
FTSE Asia Pacific Index	19.2	20.1	-0.1	-16.1	12.3
FTSE Shariah All-World Index	26.2	19.6	19.9	-16.9	25.7
FTSE All-World Index	27.2	16.6	18.9	-17.7	22.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Shariah Asia Pacific Index	1.4	0.0	0.4	-	-11.6	-32.5	-32.5	-
FTSE Asia Pacific Index	1.2	-0.1	0.3	-	-11.0	-32.3	-34.4	-
FTSE Shariah All-World Index	2.3	0.6	0.7	-	-10.1	-24.9	-33.9	-
FTSE All-World Index	2.6	0.5	0.6	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	584,199	9.55
Samsung Electronics	South Korea	Telecommunications Equipment	291,250	4.76
BHP Group	Australia	Industrial Metals and Mining	145,287	2.37
Reliance Industries	India	Oil, Gas and Coal	119,708	1.96
Tokyo Electron	Japan	Technology Hardware and Equipment	114,696	1.87
CSL	Australia	Pharmaceuticals and Biotechnology	90,408	1.48
Mitsubishi Corp	Japan	General Industrials	87,113	1.42
Shin-Etsu Chemical	Japan	Chemicals	82,882	1.35
Hitachi	Japan	General Industrials	81,243	1.33
SK Hynix	South Korea	Technology Hardware and Equipment	73,136	1.20
Totals			1,669,922	27.30

INFORMATION

Index Universe

FTSE Global Equity Shariah Index Series

Index Launch

29 October 2007

Base Date

22 September 2003

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End of day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR and JPY

Review Dates

Index is reviewed semi-annually in March and September.Shariah screening reviewed quarterly in March, June, September and December

ICB Supersector Breakdown

		FTSE Shariah Asia Pacific			FTSE Shariah All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	187	1,515,154	24.77	251	13,737,763	39.34
1510	Telecommunications	44	580,976	9.50	67	1,028,536	2.95
2010	Health Care	140	513,017	8.39	227	5,444,376	15.59
3010	Banks	1	536	0.01	13	118,180	0.34
3020	Financial Services	-	-	-	7	28,934	0.08
3030	Insurance	-	-	-	2	8,388	0.02
3510	Real Estate	58	141,528	2.31	78	343,359	0.98
4010	Automobiles and Parts	80	318,306	5.20	97	1,062,178	3.04
4020	Consumer Products and Services	78	232,899	3.81	118	1,082,653	3.10
4030	Media	9	10,879	0.18	23	171,708	0.49
4040	Retailers	26	114,339	1.87	46	425,797	1.22
4050	Travel and Leisure	10	25,328	0.41	23	60,681	0.17
4510	Food, Beverage and Tobacco	52	115,828	1.89	86	754,614	2.16
4520	Personal Care, Drug and Grocery Stores	33	98,760	1.61	52	849,228	2.43
5010	Construction and Materials	77	229,040	3.74	128	849,679	2.43
5020	Industrial Goods and Services	253	988,000	16.15	376	3,347,975	9.59
5510	Basic Resources	103	442,913	7.24	159	1,156,870	3.31
5520	Chemicals	92	244,809	4.00	141	1,017,794	2.91
6010	Energy	85	417,047	6.82	144	2,866,424	8.21
6510	Utilities	48	128,380	2.10	99	565,259	1.62
Totals		1376	6,117,740	100.00	2137	34,920,396	100.00

## Country Breakdown

Country	FTSE Shariah Asia Pacific			FTSE Shariah All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	57	685,102	11.20	57	685,102	1.96
Austria	-	-	-	5	19,740	0.06
Belgium	-	-	-	7	40,863	0.12
Brazil	-	-	-	36	221,789	0.64
Canada	-	-	-	14	470,336	1.35
Chile	-	-	-	10	20,959	0.06
China	644	482,216	7.88	644	482,216	1.38
Colombia	-	-	-	1	2,540	0.01
Czech Rep.	-	-	-	1	5,661	0.02
Denmark	-	-	-	10	494,665	1.42
Egypt	-	-	-	1	272	0.00
Finland	-	-	-	9	91,968	0.26
France	-	-	-	31	1,069,096	3.06
Germany	-	-	-	42	933,010	2.67
Greece	-	-	-	21	20,604	0.06
Hong Kong	29	101,242	1.65	29	101,242	0.29
Hungary	-	-	-	2	7,244	0.02
Iceland	-	-	-	3	1,069	0.00
India	118	714,006	11.67	118	714,006	2.04
Indonesia	26	42,148	0.69	26	42,148	0.12
Ireland	-	-	-	2	17,283	0.05
Italy	-	-	-	17	224,392	0.64
Japan	277	2,160,536	35.32	277	2,160,536	6.19
Korea	82	702,328	11.48	82	702,328	2.01
Kuwait	-	-	-	4	33,473	0.10
Malaysia	25	60,757	0.99	25	60,757	0.17
Mexico	-	-	-	11	60,990	0.17
Netherlands	-	-	-	14	545,914	1.56
New Zealand	11	41,352	0.68	11	41,352	0.12
Norway	-	-	-	11	71,672	0.21
Philippines	7	7,929	0.13	7	7,929	0.02
Poland	-	-	-	4	21,669	0.06
Portugal	-	-	-	3	22,898	0.07
Qatar	-	-	-	11	34,459	0.10
Romania	-	-	-	5	6,200	0.02
Saudi Arabia	-	-	-	53	265,912	0.76
Singapore	13	40,080	0.66	13	40,080	0.11
South Africa	-	-	-	18	77,721	0.22
Spain	-	-	-	12	195,680	0.56
Sweden	-	-	-	31	355,646	1.02
Switzerland	-	-	-	31	763,213	2.19
Taiwan	70	1,016,955	16.62	70	1,016,955	2.91
Thailand	17	63,087	1.03	17	63,087	0.18
Turkiye	-	-	-	53	32,665	0.09
UAE	-	-	-	21	59,252	0.17
UK	-	-	-	54	1,397,563	4.00
USA	-	-	-	213	21,216,242	60.76
<b>Totals</b>	<b>1376</b>	<b>6,117,740</b>	<b>100.00</b>	<b>2137</b>	<b>34,920,396</b>	<b>100.00</b>

Index Characteristics

Attributes	FTSE Shariah Asia Pacific	FTSE Shariah All-World
Number of constituents	1376	2137
Net MCap (USDm)	6,117,740	34,920,396
Dividend Yield %	2.37	1.75
Constituent Sizes (Net MCap USDm)		
Average	4,446	16,341
Largest	584,199	3,127,258
Smallest	31	31
Median	1,214	2,147
Weight of Largest Constituent (%)	9.55	8.96
Top 10 Holdings (% Index MCap)	27.30	31.33

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