

FTSE IdealRatings Sukuk Index

Multi-Sector | US Dollar

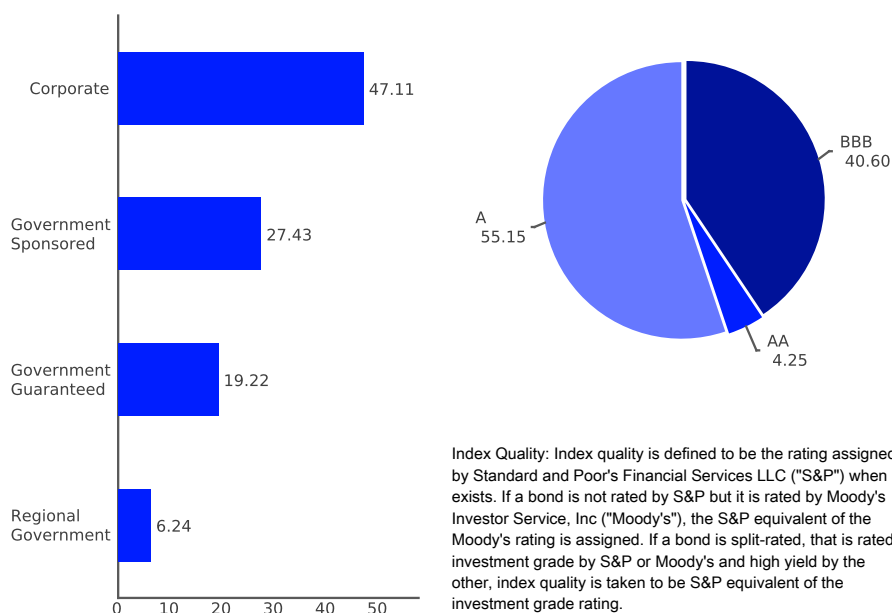
The FTSE IdealRatings Sukuk Index measures the performance of global Islamic fixed income securities, also known as sukuk. The index covers US Dollar-denominated, investment-grade sukuk that are Shariah-compliant and issued in the global markets. Screening of the Shariah compliance of global Sukuk is based on the methodology of IdealRatings.

INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
Sukuk Index	100	106.34	101.16	100.00	4.11	5.92	5.55	4.65	96
1-3 Years	28	28.71	27.53	27.21	3.23	2.14	5.65	2.02	69
3-5 Years	27	29.63	29.25	28.91	4.87	4.29	5.50	3.81	92
5-7 Years	18	19.65	18.33	18.12	3.93	5.72	5.51	4.99	105
7-10 Years	18	22.35	20.95	20.71	4.27	8.50	5.50	6.90	114
10+ Years	9	6.00	5.11	5.05	4.51	23.19	5.72	13.19	151
Sovereign Guaranteed	9	20.80	19.44	19.22	3.83	5.93	5.30	4.89	79
Government Sponsored	27	29.25	27.75	27.43	4.06	6.79	5.49	4.78	83
Regional Government	8	6.80	6.32	6.24	3.92	5.31	5.89	4.51	131
Corporate	56	49.49	47.65	47.11	4.27	5.50	5.65	4.50	105

* In USD billions

SECTOR AND QUALITY COMPOSITION (Market Weight %)



HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
Sukuk in USD	3.70	6.30

* Annualized Since Base Date (in %)

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
PERUSAHAAN PENERBIT SBSN INDOIII	15	19.50	18.51	18.29	4.02	5.76	5.52	4.14	81
SAUDI ARABIA, KINGDOM OF	7	19.50	18.43	18.22	3.92	5.35	5.31	4.63	78
SHARJAH SUKUK PROGRAMME LTD	8	6.80	6.32	6.24	3.92	5.31	5.89	4.51	131
SUCI SECOND INVESTMENT COMPANY	3	5.50	5.58	5.51	5.76	6.48	5.58	5.33	112
DUBAI ISLAMIC BANK PJSC	5	4.80	4.70	4.65	4.18	3.37	5.54	3.05	80
SA GLOBAL SUKUK LTD	2	5.00	4.40	4.35	2.26	5.13	5.47	4.49	86
SAUDI ELECTRICITY CO	5	4.50	4.21	4.16	4.21	10.94	5.69	7.33	119
SAUDI ELECTRICITY SUKUK PROGRAMME CO	4	4.20	4.09	4.04	5.08	12.25	5.53	7.97	119
UNITED ARAB EMIRATES GOVT OF	4	4.00	3.83	3.79	4.71	6.64	5.76	5.47	131
FGB SUKUK CO LTD	4	2.46	2.37	2.34	3.39	3.33	5.44	3.05	70

* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, fixed-to-floating rate and fixed-rate Sukuk that step up according to a predetermined schedule.
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 200 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Security Type:	Securities classified as shariah compliant Sukuk based on IdealRatings shariah compliance screening methodology. Private placements and fixed-rate perpetual bonds are excluded.
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Fixing Date:	Each month, the upcoming month's index constituents are "fixed" on the profile fixing date. Each year's scheduled fixing dates are published on the website. New Sukuk must be issued at least 2 business days prior to the profile fixing date in order to be screened by IdealRatings, and therefore eligible for inclusion.
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2005

VENDOR CODES

SBKU
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