

FTSE Global Small Cap ex US Fair Market Value Index

Data as at: 29 February 2024

The FTSE Global Small Cap ex US Index is a market-capitalization weighted index representing the performance of small cap companies in Developed and Emerging markets, excluding the USA. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global Small Cap ex US Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	4.8	4.4	-1.3	8.2	-1.6	24.5	-0.5	4.5	11.8	16.4	20.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	-4.8	-0.3	4.1	30.2	-18.7	21.5	11.8	12.7	-21.1	15.3

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	0.7	-0.1	0.2	0.2	-13.3	-33.8	-40.2	-44.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
WSP Global	Canada	Construction and Materials	18,603	0.66
Cameco Corp	Canada	Alternative Energy	17,496	0.62
RB Global Inc	Canada	Consumer Services	13,628	0.48
TFI International	Canada	Industrial Transportation	12,010	0.42
Arc Resources	Canada	Oil Gas and Coal	10,292	0.36
Open Text Corp	Canada	Software and Computer Services	10,282	0.36
Emera Inc	Canada	Electricity	9,617	0.34
Stantec Inc	Canada	Construction and Materials	9,278	0.33
Toromont Industries	Canada	Industrial Support Services	7,413	0.26
Descartes Sys	Canada	Software and Computer Services	7,322	0.26
Totals			115,941	4.09

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	620	375,841	13.25
1510	Telecommunications	112	45,892	1.62
2010	Health Care	391	181,317	6.39
3010	Banks	128	126,594	4.46
3020	Financial Services	167	138,794	4.89
3030	Insurance	40	46,399	1.64
3510	Real Estate	352	254,056	8.95
4010	Automobiles and Parts	126	62,396	2.20
4020	Consumer Products and Services	237	150,482	5.30
4030	Media	93	32,299	1.14
4040	Retailers	133	64,681	2.28
4050	Travel and Leisure	128	70,979	2.50
4510	Food Beverage and Tobacco	184	83,058	2.93
4520	Personal Care Drug and Grocery Stores	90	53,989	1.90
5010	Construction and Materials	236	167,179	5.89
5020	Industrial Goods and Services	754	433,040	15.26
5510	Basic Resources	299	199,595	7.04
5520	Chemicals	222	92,058	3.24
6010	Energy	156	152,775	5.38
6510	Utilities	134	105,708	3.73
Totals		4602	2,837,132	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	189	131,614	4.64
Austria	19	19,621	0.69
Belgium	24	27,175	0.96
Brazil	82	43,144	1.52
Canada	122	418,102	14.74
Chile	10	4,290	0.15
China	1124	118,400	4.17
Denmark	22	50,147	1.77
Egypt	6	5,707	0.20
Finland	19	26,153	0.92
France	65	71,932	2.54
Germany	83	82,262	2.90
Greece	3	767	0.03
Hong Kong	49	13,951	0.49
Iceland	4	847	0.03
India	249	212,550	7.49
Indonesia	37	15,165	0.53
Ireland	1	1,077	0.04
Israel	42	27,256	0.96
Italy	55	58,786	2.07
Japan	915	396,102	13.96
Korea	335	121,473	4.28
Kuwait	12	6,943	0.24
Malaysia	40	21,726	0.77
Mexico	10	9,579	0.34
Netherlands	24	28,036	0.99
New Zealand	15	11,113	0.39
Norway	39	43,336	1.53
Pakistan	13	3,698	0.13
Philippines	9	3,753	0.13
Poland	18	20,584	0.73
Portugal	10	7,731	0.27
Qatar	4	2,641	0.09
Romania	1	147	0.01
Saudi Arabia	34	23,645	0.83
Singapore	32	17,279	0.61
South Africa	36	22,955	0.81
Spain	32	33,606	1.18
Sweden	86	106,888	3.77
Switzerland	64	80,626	2.84
Taiwan	377	255,449	9.00
Thailand	80	31,529	1.11
Turkiye	33	5,245	0.18
UAE	5	2,962	0.10
UK	173	251,140	8.85
Totals	4602	2,837,132	100.00

Index Characteristics

Attributes	FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	4602
Net MCap (USDm)	2,837,132
Dividend Yield %	2.42
Constituent Sizes (Net MCap USDm)	
Average	616
Largest	18,603
Smallest	13
Median	330
Weight of Largest Constituent (%)	0.66
Top 10 Holdings (% Index MCap)	4.09

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