

FTSE Global Small Cap ex US Fair Market Value Index

Data as at: 30 May 2025

The FTSE Global Small Cap ex US Index is a market-capitalization weighted index representing the performance of small cap companies in Developed and Emerging markets, excluding the USA. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global Small Cap ex US Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|-----|------|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC) | 11.2 | 9.0 | 12.2 | 11.0 | 21.3 | 57.6 | 6.7 | 9.5 | 14.0 | 15.8 | 16.4 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|------|------|------|-------|------|------|------|-------|------|------|
| FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC) | -0.3 | 4.1 | 30.2 | -18.7 | 21.5 | 11.8 | 12.7 | -21.1 | 15.3 | 3.0 |

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC) | 0.9 | 0.4 | 0.6 | 0.3 | -14.7 | -21.3 | -33.8 | -44.1 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|----------------------------|----------------|---|-----------------|-------|
| WSP Global | Canada | Construction and Materials | 25,534 | 0.77 |
| RB Global Inc | Canada | Consumer Services | 19,253 | 0.58 |
| Kinross Gold | Canada | Precious Metals and Mining | 18,052 | 0.55 |
| Emera Inc | Canada | Electricity | 13,557 | 0.41 |
| Celestica | Canada | Technology Hardware and Equipment | 13,341 | 0.40 |
| Arc Resources | Canada | Oil Gas and Coal | 12,315 | 0.37 |
| Stantec Inc | Canada | Construction and Materials | 11,727 | 0.35 |
| AtkinsRealis Group Inc | Canada | Construction and Materials | 11,497 | 0.35 |
| GFL Environmental Holdings | Canada | Waste and Disposal Services | 11,412 | 0.35 |
| TMX Group Limited | Canada | Investment Banking and Brokerage Services | 11,071 | 0.33 |
| Totals | | | 147,759 | 4.47 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|----------|---------------------------------------|-------------|-----------------|--------|
| 1010 | Technology | 633 | 366,147 | 11.08 |
| 1510 | Telecommunications | 118 | 61,056 | 1.85 |
| 2010 | Health Care | 381 | 207,099 | 6.27 |
| 3010 | Banks | 119 | 142,022 | 4.30 |
| 3020 | Financial Services | 180 | 185,117 | 5.60 |
| 3030 | Insurance | 39 | 59,884 | 1.81 |
| 3510 | Real Estate | 345 | 294,449 | 8.91 |
| 4010 | Automobiles and Parts | 145 | 66,736 | 2.02 |
| 4020 | Consumer Products and Services | 231 | 171,427 | 5.19 |
| 4030 | Media | 89 | 41,246 | 1.25 |
| 4040 | Retailers | 133 | 93,321 | 2.82 |
| 4050 | Travel and Leisure | 136 | 87,166 | 2.64 |
| 4510 | Food Beverage and Tobacco | 192 | 109,122 | 3.30 |
| 4520 | Personal Care Drug and Grocery Stores | 89 | 57,938 | 1.75 |
| 5010 | Construction and Materials | 250 | 220,074 | 6.66 |
| 5020 | Industrial Goods and Services | 778 | 503,571 | 15.24 |
| 5510 | Basic Resources | 295 | 267,227 | 8.09 |
| 5520 | Chemicals | 231 | 105,829 | 3.20 |
| 6010 | Energy | 142 | 131,169 | 3.97 |
| 6510 | Utilities | 140 | 134,198 | 4.06 |
| Totals | | 4666 | 3,304,797 | 100.00 |

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|----------------|-------------|------------------|---------------|
| Australia | 181 | 150,427 | 4.55 |
| Austria | 18 | 29,020 | 0.88 |
| Belgium | 26 | 38,568 | 1.17 |
| Brazil | 77 | 39,309 | 1.19 |
| Canada | 108 | 509,312 | 15.41 |
| Chile | 10 | 5,644 | 0.17 |
| China | 1136 | 181,342 | 5.49 |
| Denmark | 22 | 48,898 | 1.48 |
| Egypt | 5 | 3,694 | 0.11 |
| Finland | 19 | 30,400 | 0.92 |
| France | 63 | 87,555 | 2.65 |
| Germany | 80 | 105,260 | 3.19 |
| Greece | 4 | 968 | 0.03 |
| Hong Kong | 48 | 20,755 | 0.63 |
| Iceland | 7 | 1,947 | 0.06 |
| India | 348 | 262,171 | 7.93 |
| Indonesia | 38 | 18,258 | 0.55 |
| Ireland | 2 | 2,380 | 0.07 |
| Israel | 42 | 36,464 | 1.10 |
| Italy | 47 | 60,049 | 1.82 |
| Japan | 916 | 444,273 | 13.44 |
| Korea | 300 | 140,195 | 4.24 |
| Kuwait | 15 | 13,416 | 0.41 |
| Malaysia | 51 | 28,628 | 0.87 |
| Mexico | 11 | 7,089 | 0.21 |
| Netherlands | 22 | 34,661 | 1.05 |
| New Zealand | 13 | 9,103 | 0.28 |
| Norway | 41 | 58,941 | 1.78 |
| Philippines | 9 | 5,050 | 0.15 |
| Poland | 20 | 34,513 | 1.04 |
| Portugal | 9 | 6,695 | 0.20 |
| Qatar | 4 | 3,437 | 0.10 |
| Romania | 2 | 244 | 0.01 |
| Saudi Arabia | 33 | 19,079 | 0.58 |
| Singapore | 30 | 18,391 | 0.56 |
| South Africa | 41 | 32,855 | 0.99 |
| Spain | 29 | 42,997 | 1.30 |
| Sweden | 88 | 126,810 | 3.84 |
| Switzerland | 62 | 100,396 | 3.04 |
| Taiwan | 394 | 235,681 | 7.13 |
| Thailand | 76 | 26,467 | 0.80 |
| Turkiye | 55 | 7,431 | 0.22 |
| UAE | 10 | 6,359 | 0.19 |
| UK | 154 | 269,664 | 8.16 |
| Totals | 4666 | 3,304,797 | 100.00 |

Index Characteristics

| Attributes | FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC) |
|-----------------------------------|---|
| Number of constituents | 4666 |
| Net MCap (USDm) | 3,304,797 |
| Dividend Yield % | 2.40 |
| Constituent Sizes (Net MCap USDm) | |
| Average | 708 |
| Largest | 25,534 |
| Smallest | 29 |
| Median | 373 |
| Weight of Largest Constituent (%) | 0.77 |
| Top 10 Holdings (% Index MCap) | 4.47 |

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