

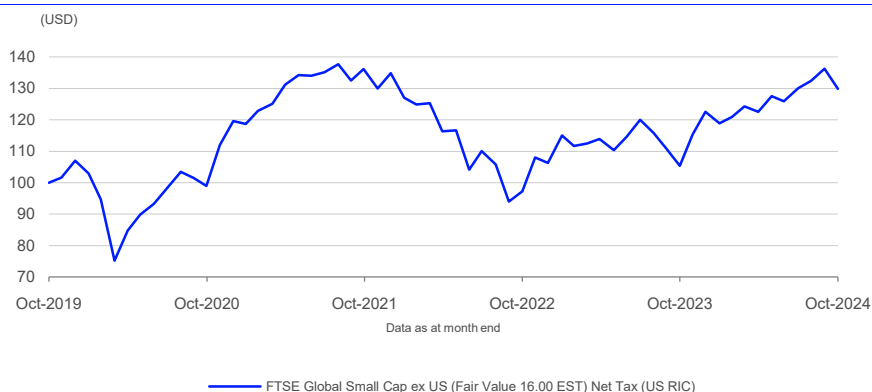
FTSE Global Small Cap ex US Fair Market Value Index

Data as at: 31 October 2024

The FTSE Global Small Cap ex US Index is a market-capitalization weighted index representing the performance of small cap companies in Developed and Emerging markets, excluding the USA. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global Small Cap ex US Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	-0.2	6.0	6.0	23.2	-4.7	29.9	-1.6	5.4	12.0	16.7	20.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	-4.8	-0.3	4.1	30.2	-18.7	21.5	11.8	12.7	-21.1	15.3

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	1.9	-0.1	0.3	0.3	-7.7	-33.1	-40.2	-44.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
WSP Global	Canada	Construction and Materials	22,273	0.72
RB Global Inc	Canada	Consumer Services	15,483	0.50
Kinross Gold	Canada	Precious Metals and Mining	12,339	0.40
Emera Inc	Canada	Electricity	10,792	0.35
TFI International	Canada	Industrial Transportation	10,658	0.34
Arc Resources	Canada	Oil Gas and Coal	9,878	0.32
GFL Environmental Holdings	Canada	Waste and Disposal Services	9,322	0.30
Stantec Inc	Canada	Construction and Materials	9,247	0.30
Descartes Sys	Canada	Software and Computer Services	8,837	0.29
First Quantum Minerals	Canada	Industrial Metals and Mining	8,767	0.28
Totals			117,595	3.80

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	644	351,538	11.37
1510	Telecommunications	117	52,880	1.71
2010	Health Care	395	204,733	6.62
3010	Banks	122	120,692	3.90
3020	Financial Services	180	170,688	5.52
3030	Insurance	38	46,514	1.50
3510	Real Estate	355	288,661	9.33
4010	Automobiles and Parts	141	66,392	2.15
4020	Consumer Products and Services	230	157,845	5.10
4030	Media	89	35,782	1.16
4040	Retailers	134	81,264	2.63
4050	Travel and Leisure	133	73,390	2.37
4510	Food Beverage and Tobacco	189	108,134	3.50
4520	Personal Care Drug and Grocery Stores	93	58,408	1.89
5010	Construction and Materials	245	193,281	6.25
5020	Industrial Goods and Services	792	473,417	15.31
5510	Basic Resources	299	257,028	8.31
5520	Chemicals	227	101,199	3.27
6010	Energy	151	128,394	4.15
6510	Utilities	140	122,386	3.96
Totals		4714	3,092,626	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	181	154,788	5.01
Austria	17	18,685	0.60
Belgium	24	33,213	1.07
Brazil	80	38,011	1.23
Canada	114	477,872	15.45
Chile	10	4,319	0.14
China	1174	168,052	5.43
Denmark	21	46,858	1.52
Egypt	5	3,140	0.10
Finland	20	28,977	0.94
France	63	73,435	2.37
Germany	84	82,842	2.68
Greece	4	751	0.02
Hong Kong	48	17,902	0.58
Iceland	5	1,054	0.03
India	318	278,250	9.00
Indonesia	37	20,446	0.66
Ireland	1	1,035	0.03
Israel	45	28,979	0.94
Italy	49	51,008	1.65
Japan	929	401,999	13.00
Korea	315	116,512	3.77
Kuwait	17	10,776	0.35
Malaysia	47	29,705	0.96
Mexico	10	5,881	0.19
Netherlands	25	33,267	1.08
New Zealand	13	9,733	0.31
Norway	42	54,113	1.75
Philippines	7	2,775	0.09
Poland	21	23,250	0.75
Portugal	10	9,060	0.29
Qatar	4	2,911	0.09
Romania	2	335	0.01
Saudi Arabia	37	22,997	0.74
Singapore	30	19,405	0.63
South Africa	40	33,403	1.08
Spain	29	32,183	1.04
Sweden	87	117,994	3.82
Switzerland	62	84,106	2.72
Taiwan	392	241,236	7.80
Thailand	73	33,024	1.07
Turkiye	49	6,110	0.20
UAE	10	6,142	0.20
UK	163	266,093	8.60
Totals	4714	3,092,626	100.00

Index Characteristics

Attributes	FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	4714
Net MCap (USDm)	3,092,626
Dividend Yield %	2.37
Constituent Sizes (Net MCap USDm)	
Average	656
Largest	22,273
Smallest	27
Median	356
Weight of Largest Constituent (%)	0.72
Top 10 Holdings (% Index MCap)	3.80

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