

FTSE Global Small Cap ex US Fair Market Value Index

Data as at: 28 June 2024

The FTSE Global Small Cap ex US Index is a market-capitalization weighted index representing the performance of small cap companies in Developed and Emerging markets, excluding the USA. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global Small Cap ex US Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	1.3	2.8	2.8	9.8	-6.1	27.6	-2.1	5.0	11.5	16.2	20.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	-4.8	-0.3	4.1	30.2	-18.7	21.5	11.8	12.7	-21.1	15.3

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	1.0	-0.1	0.2	0.2	-13.3	-33.8	-40.2	-44.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
WSP Global	Canada	Construction and Materials	19,404	0.65
RB Global Inc	Canada	Consumer Services	13,937	0.47
TFI International	Canada	Industrial Transportation	11,564	0.39
Arc Resources	Canada	Oil Gas and Coal	10,642	0.36
Kinross Gold	Canada	Precious Metals and Mining	10,181	0.34
Stantec Inc	Canada	Construction and Materials	9,544	0.32
Emera Inc	Canada	Electricity	9,532	0.32
First Quantum Minerals	Canada	Industrial Metals and Mining	8,913	0.30
GFL Environmental Holdings	Canada	Waste and Disposal Services	8,678	0.29
Descartes Sys	Canada	Software and Computer Services	8,241	0.28
Totals			110,636	3.71

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	624	369,223	12.38
1510	Telecommunications	107	46,177	1.55
2010	Health Care	392	187,216	6.28
3010	Banks	129	133,605	4.48
3020	Financial Services	175	152,507	5.11
3030	Insurance	40	50,812	1.70
3510	Real Estate	340	257,748	8.64
4010	Automobiles and Parts	135	66,919	2.24
4020	Consumer Products and Services	230	155,078	5.20
4030	Media	94	36,695	1.23
4040	Retailers	133	73,195	2.45
4050	Travel and Leisure	128	68,548	2.30
4510	Food Beverage and Tobacco	182	96,574	3.24
4520	Personal Care Drug and Grocery Stores	90	49,950	1.67
5010	Construction and Materials	237	179,917	6.03
5020	Industrial Goods and Services	771	478,611	16.04
5510	Basic Resources	297	235,957	7.91
5520	Chemicals	221	97,631	3.27
6010	Energy	154	136,295	4.57
6510	Utilities	136	110,697	3.71
Totals		4615	2,983,355	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	185	141,880	4.76
Austria	19	20,590	0.69
Belgium	23	30,680	1.03
Brazil	84	37,707	1.26
Canada	119	442,599	14.84
Chile	10	4,302	0.14
China	1130	138,085	4.63
Denmark	23	57,658	1.93
Egypt	6	3,368	0.11
Finland	19	28,654	0.96
France	63	69,859	2.34
Germany	84	81,068	2.72
Greece	4	791	0.03
Hong Kong	51	16,246	0.54
Iceland	4	739	0.02
India	281	249,390	8.36
Indonesia	34	13,331	0.45
Ireland	1	947	0.03
Israel	40	20,586	0.69
Italy	53	60,879	2.04
Japan	924	394,827	13.23
Korea	319	124,911	4.19
Kuwait	13	7,575	0.25
Malaysia	42	24,916	0.84
Mexico	10	8,371	0.28
Netherlands	23	26,680	0.89
New Zealand	12	7,772	0.26
Norway	41	55,659	1.87
Pakistan	13	3,982	0.13
Philippines	7	2,483	0.08
Poland	20	25,077	0.84
Portugal	11	8,498	0.28
Qatar	4	2,677	0.09
Romania	1	140	0.00
Saudi Arabia	28	18,034	0.60
Singapore	31	17,935	0.60
South Africa	37	26,308	0.88
Spain	29	32,557	1.09
Sweden	89	121,581	4.08
Switzerland	63	82,201	2.76
Taiwan	377	263,765	8.84
Thailand	75	28,269	0.95
Turkiye	39	6,203	0.21
UAE	5	2,962	0.10
UK	169	270,614	9.07
Totals	4615	2,983,355	100.00

Index Characteristics

Attributes	FTSE Global Small Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	4615
Net MCap (USDm)	2,983,355
Dividend Yield %	2.38
Constituent Sizes (Net MCap USDm)	
Average	646
Largest	19,404
Smallest	5
Median	341
Weight of Largest Constituent (%)	0.65
Top 10 Holdings (% Index MCap)	3.71

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