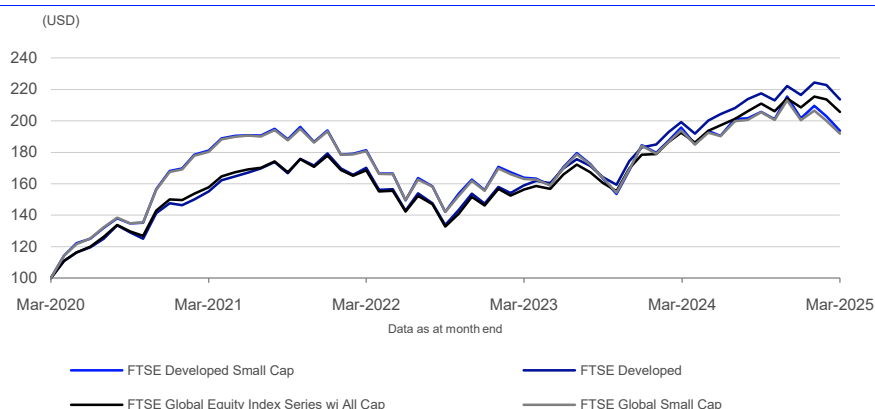


FTSE Developed Small Cap Index

Data as at: 31 March 2025

The FTSE Developed Small Cap Index is one of a range of indices designed to help global investors benchmark their international investments. It comprises small cap stocks providing coverage of Developed markets. The index is derived from the FTSE Global Equity Index Series (GEIS), which covers around 98% of the world's investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Small Cap	-4.0	-5.9	-4.0	-1.1	6.7	93.6	2.2	14.1	14.7	19.4	19.6
FTSE Developed	-1.4	-1.8	-1.4	7.2	25.6	113.6	7.9	16.4	11.6	15.5	16.2
FTSE Global Equity Index Series wi All Cap	-1.3	-2.5	-1.3	6.9	22.1	105.8	6.9	15.5	11.2	15.3	15.8
FTSE Global Small Cap	-4.3	-6.6	-4.3	-1.1	6.1	91.8	2.0	13.9	13.7	18.4	18.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Small Cap	-1.3	12.1	21.8	-13.2	26.8	18.7	15.3	-19.6	18.4	9.2
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2
FTSE Global Equity Index Series wi All Cap	-1.7	9.0	24.4	-9.6	27.1	16.8	18.5	-17.9	22.2	16.8
FTSE Global Small Cap	-2.0	11.8	22.6	-13.7	26.0	18.4	15.4	-19.6	18.4	8.9

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Small Cap	-0.1	0.2	0.7	0.4	-11.4	-22.7	-30.4	-40.8
FTSE Developed	0.6	0.6	1.0	0.7	-8.2	-22.3	-26.1	-34.0
FTSE Global Equity Index Series wi All Cap	0.6	0.5	1.0	0.6	-8.2	-22.3	-26.1	-34.3
FTSE Global Small Cap	-0.1	0.2	0.7	0.4	-11.2	-22.4	-29.7	-40.5

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Small cap stocks in Developed markets drawn from the FTSE Global Equity Index Series universe.

Objective

The index is designed for use in the creation of index tracking funds and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The index is calculated based on price and total return methodologies. Both gross and net of tax indices are available.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
WSP Global	Canada	Construction and Materials	21,144	0.30
AerCap Holdings N.V.	USA	Industrial Transportation	19,197	0.27
RB Global Inc	Canada	Consumer Services	18,338	0.26
Lennox Intl Inc	USA	Construction and Materials	17,941	0.25
Watsco Inc	USA	Construction and Materials	17,542	0.25
Interactive Brokers Group	USA	Investment Banking and Brokerage Services	17,443	0.25
Nutanix	USA	Software and Computer Services	17,434	0.25
Tradeweb Markets	USA	Investment Banking and Brokerage Services	17,198	0.24
EMCOR Group	USA	Construction and Materials	16,787	0.24
Tapestry	USA	Retailers	16,330	0.23
Totals			179,354	2.55

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	183	136,760	1.94
Austria	18	25,203	0.36
Belgium	26	34,859	0.50
Canada	109	456,594	6.49
Denmark	24	45,885	0.65
Finland	19	28,054	0.40
France	63	79,084	1.12
Germany	82	91,486	1.30
Hong Kong	48	20,768	0.30
Ireland	2	2,008	0.03
Israel	42	30,920	0.44
Italy	47	52,637	0.75
Japan	917	409,997	5.83
Korea	301	112,195	1.59
Netherlands	22	31,804	0.45
New Zealand	13	8,534	0.12
Norway	41	56,165	0.80
Poland	20	31,264	0.44
Portugal	9	6,148	0.09
Singapore	31	19,194	0.27
Spain	29	37,484	0.53
Sweden	88	117,629	1.67
Switzerland	62	87,849	1.25
UK	156	241,014	3.43
USA	1133	4,872,140	69.25
Totals	3485	7,035,676	100.00

INFORMATION

Index Universe

Small cap segment of FTSE Global Equity Index Series

Index Launch

22 September 2003

Base Date

31 December 2002

Base Value

200

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR, Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	393	777,897	11.06
1510	Telecommunications	69	113,067	1.61
2010	Health Care	315	650,824	9.25
3010	Banks	157	403,612	5.74
3020	Financial Services	171	407,050	5.79
3030	Insurance	57	245,073	3.48
3510	Real Estate	273	524,971	7.46
4010	Automobiles and Parts	83	92,813	1.32
4020	Consumer Products and Services	199	393,979	5.60
4030	Media	64	82,853	1.18
4040	Retailers	125	241,800	3.44
4050	Travel and Leisure	141	252,762	3.59
4510	Food Beverage and Tobacco	110	167,943	2.39
4520	Personal Care Drug and Grocery Stores	76	117,182	1.67
5010	Construction and Materials	190	450,297	6.40
5020	Industrial Goods and Services	572	1,104,342	15.70
5510	Basic Resources	167	308,929	4.39
5520	Chemicals	108	130,649	1.86
6010	Energy	122	315,475	4.48
6510	Utilities	93	254,157	3.61
Totals		3485	7,035,676	100.00

Index Characteristics

Attributes	FTSE Developed Small Cap	FTSE Developed
Number of constituents	3485	1976
Net MCap (USDm)	7,035,676	69,370,797
Dividend Yield %	1.95	1.86
Constituent Sizes (Net MCap USDm)		
Average	2,019	35,107
Largest	21,144	3,268,334
Smallest	36	96
Median	931	8,860
Weight of Largest Constituent (%)	0.30	4.71
Top 10 Holdings (% Index MCap)	2.55	22.33

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