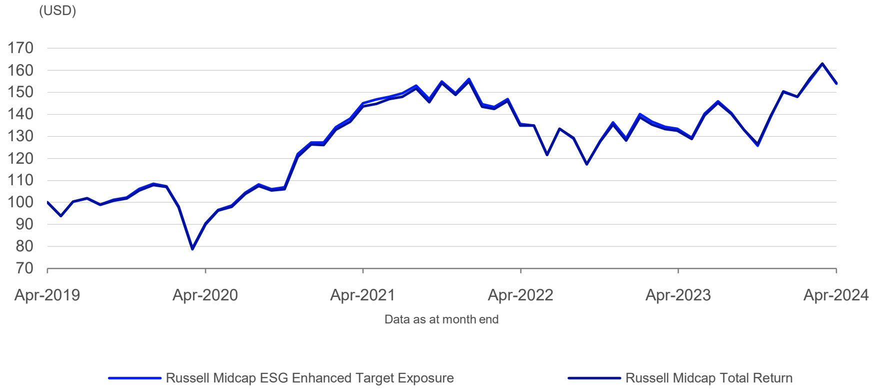
Russell Midcap ESG Enhanced Target Exposure Index

Data as at: 30 April 2024

The Russell Midcap ESG Enhanced Target Exposure Index is a broad-based, alternatively-weighted US equity index based on the Russell Midcap Index. The index is designed to measure the performance of mega cap to microcap securities that meet improved index level ESG profile, while maintaining similar risk/return characteristics to the underlying universe.

Russell Midcap ESG Enhanced Target Exposure Index applies a negative screening approach by excluding companies based on certain business operations or product involvement. Companies are also excluded that potentially breach the United Nations Global Compact principles. In addition, the index incorporates Refinitiv ESG Scores as a tilt. The Refinitiv ESG scores framework is designed to transparently and objectively measure a company's ESG performance, commitment and effectiveness relative to its industry group peers

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell Midcap ESG Enhanced Target Exposure	4.1	22.5	2.3	15.4	6.2	54.0	2.0	9.0	13.9	19.4	21.7
Russell Midcap Total Return	4.2	22.0	2.7	16.4	7.4	54.3	2.4	9.1	14.0	19.5	21.5

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2019	2020	2021	2022	2023
Russell Midcap ESG Enhanced Target Exposure	30.9	17.2	22.7	-17.3	16.6
Russell Midcap Total Return	30.5	17.1	22.6	-17.3	17.2

FEATURES

Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as performance benchmarks.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

The minimum stock weight is set at 0.5% and the maximum stock weight cannot exceed 5%.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indexes uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell Midcap ESG Enhanced Target Exposure	1.1	0.1	0.4	-	-15.0	-26.5	-39.9	-
Russell Midcap Total Return	1.2	0.2	0.4	0.5	-14.1	-26.1	-40.3	-40.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - Russell Midcap ESG Enhanced Target Exposure

Constituent	ICB Sector	Net MCap (USDm)	Wgt %
Trane Technologies PLC	Construction and Materials	115,109	1.06
Royal Caribbean Group	Travel and Leisure	103,969	0.96
Welltower Inc.	Real Estate Investment Trusts	95,855	0.89
Hilton Worldwide	Travel and Leisure	88,277	0.82
Halliburton	Oil Gas and Coal	78,593	0.73
Baker Hughes Company	Oil Gas and Coal	78,526	0.73
United Rentals	Industrial Transportation	76,339	0.71
PG & E Corp.	Electricity	70,064	0.65
Yum Brands	Travel and Leisure	69,978	0.65
Amphenol Corp A	Technology Hardware and Equipment	69,694	0.64
Totals		**846,404**	**7.82**

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	97	1,375,901	12.71
1510	Telecommunications	9	39,537	0.37
2010	Health Care	84	1,062,383	9.82
3010	Banks	27	249,140	2.30
3020	Financial Services	50	720,640	6.66
3030	Insurance	35	419,682	3.88
3510	Real Estate	57	998,763	9.23
4010	Automobiles and Parts	10	61,507	0.57
4020	Consumer Products and Services	44	523,490	4.84
4030	Media	21	151,620	1.40
4040	Retailers	30	342,278	3.16
4050	Travel and Leisure	35	590,233	5.45
4510	Food Beverage and Tobacco	23	252,158	2.33
4520	Personal Care Drug and Grocery Stores	8	178,991	1.65
5010	Construction and Materials	26	520,117	4.81
5020	Industrial Goods and Services	120	1,969,936	18.20
5510	Basic Resources	15	196,087	1.81
5520	Chemicals	16	233,177	2.15
6010	Energy	17	491,306	4.54
6510	Utilities	22	447,104	4.13
Totals		**746**	**10,824,050**	**100.00**

INFORMATION

Index Universe
Russell MidCap Index

Index Launch
12 August 2022

Base Date
16 December 2016

Base Value
1000

Investability Screen
Actual free float applied and liquidity screened

Index Calculation
End-of-day index available

End-of-Day Distribution
Via FTP and email

Currency
USD,GBP,EUR,JPY,AUD,CNY,HKD,CAD

Review Dates
Semi-annually in June and December. Exclusion lists are reviewed quarterly in March, June, September and December.

Index Characteristics

Attributes	Russell Midcap ESG Enhanced Target Exposure
Number of constituents	746
Net MCap (USDm)	10,824,050
Dividend Yield %	1.66
Constituent Sizes (Net MCap USDm)	
Average	14,509
Largest	115,109
Smallest	241
Median	8,834
Weight of Largest Constituent (%)	1.06
Top 10 Holdings (% Index MCap)	7.82

Data definitions available from info@ftserussell.com

To learn more, visit lseg.com/ftse-russell; email info@ftserussell.com; or call your regional Client Services Team office:

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