

FTSE IOB Index

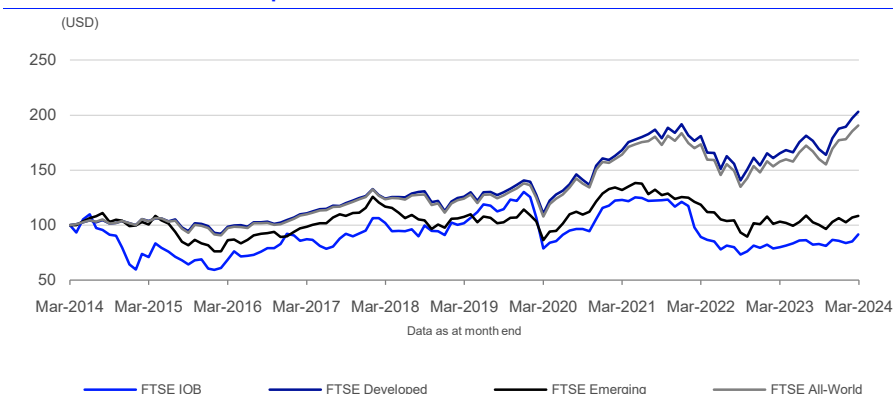
Data as at: 29 March 2024

The FTSE IOB index is a market-cap weighted index designed to measure the performance of Depositary Receipts (DR) trading on the London Stock Exchange's (LSE) International Order Book (IOB).

The index enables investors to gain exposure to some of the world's fastest growing markets, while trading on the IOB offers an easy and cost efficient way of investing. The IOB currently allows for direct access to securities, through depositary receipts, from over 30 countries.

Depositary Receipts are negotiable certificates representing ownership of a given number of a company's shares, which can be listed and traded independently from underlying securities. All DRs trading on the IOB are eligible for inclusion in the FTSE IOB Index.

10-Year Performance - Capital Return



Performance and Volatility - Capital Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE IOB	7.0	10.8	7.0	14.4	-25.4	-10.1	-9.3	-2.1	13.4	17.2	23.3
FTSE Developed	8.2	20.2	8.2	22.8	20.8	61.5	6.5	10.1	9.9	15.7	18.2
FTSE Emerging	1.9	8.2	1.9	5.1	-17.7	1.0	-6.3	0.2	11.2	15.6	18.2
FTSE All-World	7.6	19.0	7.6	21.0	16.1	53.8	5.1	9.0	9.6	15.2	17.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Capital Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE IOB	-45.3	-5.7	52.5	3.0	-4.2	43.2	-11.3	4.8	-34.5	7.9
FTSE Developed	2.5	-2.7	5.4	20.9	-10.8	24.8	14.3	19.2	-19.5	21.6
FTSE Emerging	-1.5	-17.6	10.2	28.8	-15.5	16.9	12.6	-2.4	-19.8	5.7
FTSE All-World	2.2	-4.1	5.8	21.6	-11.3	24.0	14.1	16.7	-19.5	19.9

FEATURES

Objective

The index is designed for use in the creation of financial products, such as equity and index derivatives based on DRs.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on capital return methodology. Both real-time and end-of-day indexes are available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Capital Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE IOB	1.2	-0.6	-0.1	0.0	-9.0	-43.6	-52.8	-57.6
FTSE Developed	2.4	0.4	0.6	0.5	-10.8	-27.3	-34.2	-34.2
FTSE Emerging	0.5	-0.4	0.0	0.0	-11.8	-36.1	-38.4	-39.0
FTSE All-World	2.3	0.3	0.5	0.5	-10.8	-27.3	-33.9	-33.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	3	64,554	7.38
15	Telecommunications	4	327,185	37.38
20	Health Care	1	0	0.00
30	Financials	18	137,294	15.69
35	Real Estate	1	6	0.00
40	Consumer Discretionary	7	63,483	7.25
45	Consumer Staples	2	268	0.03
50	Industrials	3	52,508	6.00
55	Basic Materials	7	36,904	4.22
60	Energy	5	131,690	15.05
65	Utilities	5	61,368	7.01
Totals		56	875,261	100.00

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Samsung Electronics Co Ltd (GDR)	Korea	Telecommunications Equipment	283,032	32.34
Reliance Industries Ltd. GDR	India	Oil Gas and Coal	119,940	13.70
Hon Hai Precision Industry Co Ltd	Taiwan	Technology Hardware and Equipment	57,497	6.57
Larsen & Toubro Ltd. GDS	India	Construction and Materials	52,038	5.95
Samsung Electronics Co Ltd (GDR)	Korea	Telecommunications Equipment	41,342	4.72
State Bank of India	India	Banks	34,873	3.98
China Yangtze Power GDR	China	Electricity	33,177	3.79
Axis Bank Ltd (GDR)	India	Banks	28,938	3.31
Hyundai Motor Co	Korea	Automobiles and Parts	25,250	2.88
Tata Power Co Ltd (IOB)	India	Electricity	24,171	2.76
Totals			700,256	80.01

Index Characteristics

Attributes	FTSE IOB
Number of constituents	56
Net MCap (USDm)	875,261
Constituent Sizes (Net MCap USDm)	
Average	15,630
Largest	283,032
Smallest	0
Median	2,564
Weight of Largest Constituent (%)	32.34
Top 10 Holdings (% Index MCap)	80.01

INFORMATION

Index Universe

All Depositary Receipts (DR) trading on the LSE's IOB

Index Launch

23 October 2006

Base Date

22 September 2006

Base Value

1000

Index Calculation

Real-time (every 15 seconds) and end-of-day indices available
The index is calculated during the opening hours of LSE's IOB (between 0900 and 1540 hours GMT)

End-of-Day Distribution

At 1800 hours GMT via FTP and email

Currency

USD, GBP, EUR

Review Dates

March, June, September, December

History

30 September 2003

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659