FTSE Middle East and North Africa Broad Bond Index Excluding Israel (MENABBI Ex. Israel)

FTSE RUSSELL
An LSEG Business

Multi-Sector | US Dollar

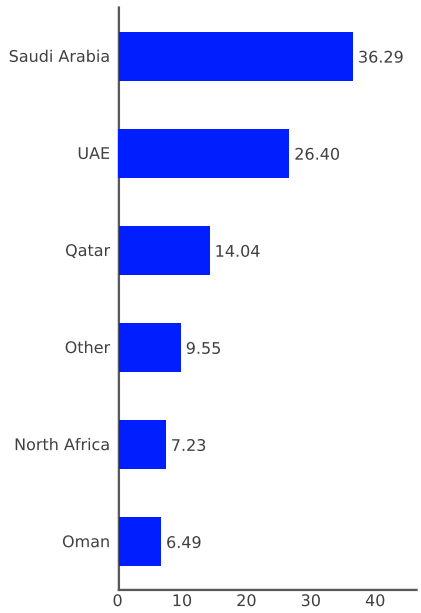
The FTSE Middle East and North Africa Broad Bond Index Excluding Israel (MENABBI Ex. Israel) measures the performance of both investment-grade and high-yield US Dollar-denominated debt issued by governments, agencies, and corporations domiciled in the Middle East and North Africa, excluding issuers domiciled in Israel.

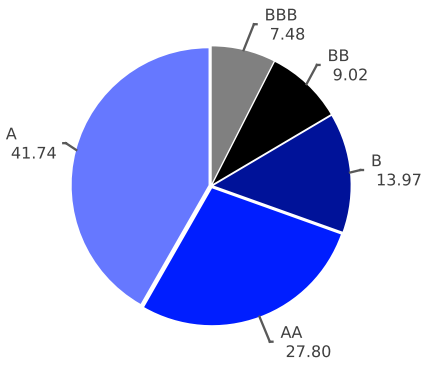
INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
MENABBI Ex. Israel	**338**	**462.09**	**429.22**	**100.00**	**4.56**	**11.52**	**5.82**	**6.75**	**140**
Investment-Grade	236	358.20	330.57	77.02	4.04	12.14	5.32	7.24	91
High-Yield	102	103.90	98.65	22.98	6.37	9.37	7.48	5.10	305
1-3 Years	83	83.84	81.47	18.98	4.03	2.00	6.08	1.83	139
3-5 Years	72	82.68	81.77	19.05	4.72	4.01	5.47	3.52	111
5-7 Years	48	71.85	69.14	16.11	4.43	5.83	5.45	4.95	116
7-10 Years	50	69.20	64.39	15.00	4.32	8.65	5.59	6.91	132
10+ Years	85	154.53	132.45	30.86	4.93	24.63	6.17	12.61	174
Government	179	334.44	307.64	71.67	4.63	12.98	5.87	7.30	146
Corporate	159	127.66	121.58	28.33	4.38	7.70	5.67	5.35	125

* In USD billions

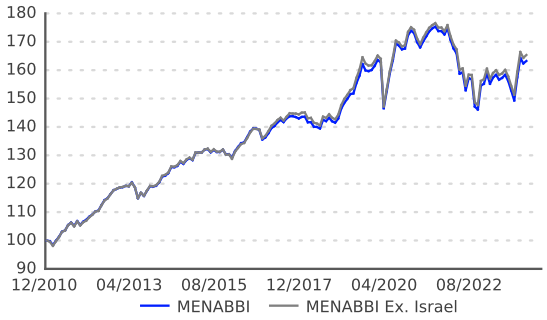
GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



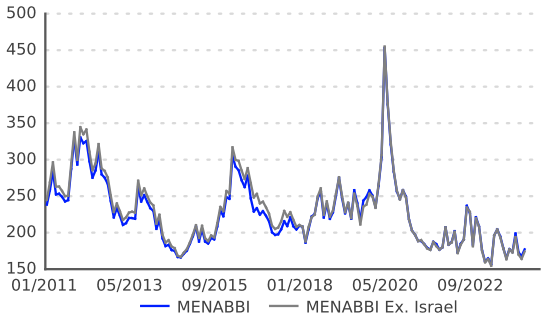


Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

HISTORICAL INDEX LEVEL (Unhedged)



OPTION ADJUSTED SPREAD*



* OAS to the US Government Curve

Source: FTSE Russell as of February 29, 2024. Past performance is no guarantee of future results.
Returns shown prior to February 7, 2011 reflect hypothetical historical performance.
Please see the end for important legal disclosures.

TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
SAUDI ARABIA, KINGDOM OF	39	118.11	107.69	25.09	4.13	14.02	5.37	7.87	97
QATAR, STATE OF (GOVERNMENT)	18	51.50	47.99	11.18	4.20	15.06	5.11	9.00	66
ABU DHABI, EMIRATE OF	14	35.50	30.34	7.07	2.94	13.51	5.03	7.81	58
OMAN, SULTANATE OF (GOVERNMENT)	13	22.29	22.76	5.30	6.02	9.49	5.93	5.79	151
BAHRAIN, KINGDOM OF (GOVERNMENT)	24	22.82	22.25	5.18	6.06	8.02	6.72	5.25	233
ARAB REPUBLIC OF EGYPT	19	25.25	21.54	5.02	7.34	14.14	10.11	5.56	567
UNITED ARAB EMIRATES GOVT OF	13	16.05	14.90	3.47	4.52	16.22	5.32	9.37	100
MUBADALA DEVELOPMENT CO PJSC	16	14.95	13.60	3.17	3.96	13.85	5.23	8.50	87
GACI FIRST INVESTMENT CO	9	13.50	12.88	3.00	5.08	16.18	5.57	7.97	126
ABU DHABI NATIONAL ENERGY CO	12	9.05	8.62	2.01	4.48	9.96	5.30	6.58	91

* In USD billions

DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate (excludes zero-coupons)
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 250 million
Minimum Quality:	C by S&P and Ca by Moody's (excludes defaulted bonds)
Accessibility:	Limited to bonds and markets that are fully accessible to foreign investors
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	Refinitiv
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 2010

VENDOR CODES

Bloomberg SBI <GO>; SBBI <GO>

MENABBI Ex. Israel	SBMNXIL <INDEX>

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