

FTSE NSE Kenyan Shilling Government Bond Index

Data as at: 30 September 2013

The FTSE NSE Kenyan Shilling Government Bond Index covers the principal Kenyan government bond market and is designed to be used as a performance benchmark by the global investment community.

The index can be broken down into five maturity sub indices:

1 – 3 years
3 – 5 years
5 – 7 years
7 – 10 years
Over 10 years

The purpose of the FTSE NSE Kenyan Shilling Government Bond Index is to measure the average performance that holders of the relevant types of bonds experience over time. This is achieved by creating a representative portfolio of bonds, and measuring their performance with the index being reviewed at the end of each month.

Index Performance – Total Returns (KES)



Performance and Volatility – Total Return (KES)

	Performance %				Volatility %*
	3M	6M	YTD	12M	1YR
FTSE NSE Kenyan Shilling Government Bond Index	1.2	8.2	8.2	6.7	12.9

* Volatility - Based on 252 business days

FEATURES

Coverage

The FTSE NSE Kenyan Shilling Government Bond Index is designed to measure the average performance of eligible government bonds with differing maturity bands. The underlying constituents are based on Kenyan Government Securities quoted on the NSE (Nairobi Securities Exchange) with maturity levels of more than one year and notional amounts above 5 billion KES.

Objective

The index is designed as a performance benchmark, and for the creation of a wide range of index tracking funds and derivatives.

Transparency

Freely available index rules are overseen by an independent committee of leading market professionals.

Availability

The index is calculated based on price and total return methodologies, on an end-of-day basis.

Index Characteristics

	FTSE NSE Kenyan Shilling Government Bond All Stocks Index	FTSE NSE Kenyan Shilling Government Bond 1-3 Years Index	FTSE NSE Kenyan Shilling Government Bond 3-5 Years Index	FTSE NSE Kenyan Shilling Government Bond 5-7 Years Index	FTSE NSE Kenyan Shilling Government Bond 7-10 Years Index	FTSE NSE Kenyan Shilling Government Bond Over 10 Yrs Index
Number of Constituents	23	6	3	1	5	8
Index Market Cap (KESbn)	31,604	8,366	4,126	1,710	5,652	11,750
Weight in FTSE NSE Kenyan Shilling Government Bond All Stocks Index (%)	100.00	26.50	13.10	5.40	17.90	37.20
Redemption Yield (%)	12.82	10.40	12.06	12.74	13.21	13.20
Modified Duration (%)	4.16	1.44	2.93	4.22	4.68	6.26
Convexity (%)	37.72	3.91	13.38	27.23	35.54	72.93

Based on annual redemption yields, modified duration and convexity

Vendor Codes

Bloomberg Code	Description
KEGOVTOP	FTSE NSE Kenya Shilling Government Bond Price Index
KEGVTOPP	FTSE NSE Kenya Shilling Government Bond Performance Index
KEGVTOP3	FTSE NSE Kenya Shilling Government Bond Price Index 1-3 years
KEGVTPP3	FTSE NSE Kenya Shilling Government Bond Performance Index 1-3 years
KEGVTOP5	FTSE NSE Kenya Shilling Government Bond Price Index 3-5 years
KEGVTPP5	FTSE NSE Kenya Shilling Government Bond Performance Index 3-5 years
KEGVTOP7	FTSE NSE Kenya Shilling Government Bond Price Index 5-7 years
KEGVTPP7	FTSE NSE Kenya Shilling Government Bond Performance Index 5-7 years
KEGVTP10	FTSE NSE Kenya Shilling Government Bond Price Index 7-10 years
KEGVTPP10	FTSE NSE Kenya Shilling Government Bond Performance Index 7-10 years
KEGVTP30	FTSE NSE Kenya Shilling Government Bond Price Index >10 years
KEGVTPP30	FTSE NSE Kenya Shilling Government Bond Performance Index >10 years

INFORMATION

Index Universe

FTSE NSE Kenyan Shilling Government Bond Index

Index Launch

3 October 2012

Base Value

100

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

KES

Review Dates

Indices reviewed at the end of each month

Index Rules

www.ftse.com/nsebonds

Data definitions available from www.ftse.com

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