

FTSE/JSE All Africa Index Series

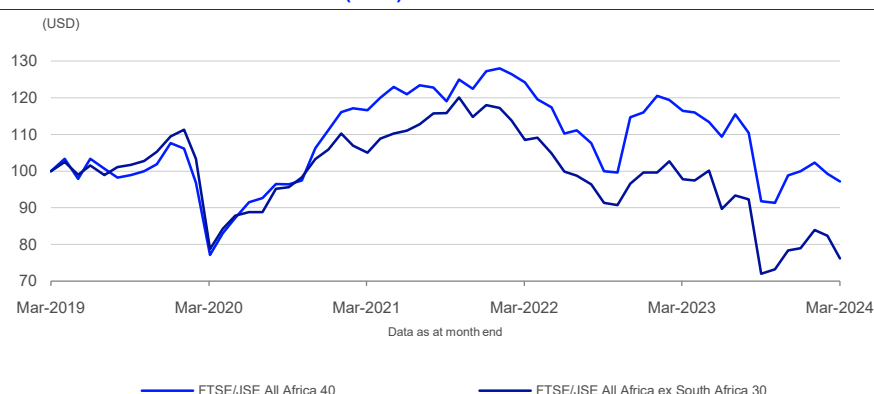
Data as at: 29 March 2024

The FTSE/JSE All Africa Index Series is designed to represent the performance of the top African companies listed on the stock exchanges of qualifying African countries. In order to maintain a diversified basket of stocks, each country is capped at a maximum of 40% of the index. The series provides investors with two comprehensive, replicable and transparent indices that provide a gateway to wider investment opportunities across the African continent.

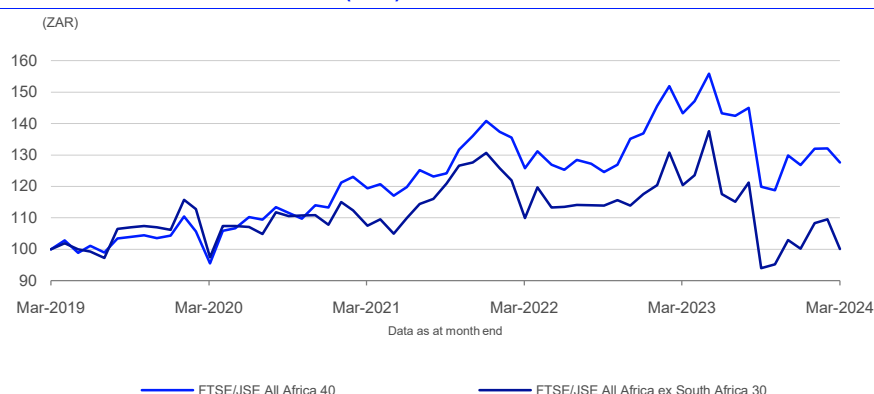
The series includes:

- **FTSE/JSE All Africa 40 Index:** the top 40 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries. A maximum of 10 stocks are permitted from South Africa and a maximum of 7 stocks per other qualifying country;
- **FTSE/JSE All Africa ex South Africa 30 Index:** the top 30 largest eligible companies, by market capitalisation, listed on the stock exchanges of qualifying African countries excluding South Africa. A maximum of 7 stocks are permitted per country.

5-Year Performance - Total Return (USD)



5-Year Performance - Total Return (ZAR)



FEATURES

Coverage

The FTSE/JSE All Africa Index series comprises stocks from the following qualifying African countries:

- Botswana
- Egypt
- Ivory Coast
- Kenya
- Mauritius
- Morocco
- Nigeria
- South Africa
- Tunisia

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

The indices use a transparent, rules-based construction process. Index Rules are freely available on the FTSE website.

Availability

The indices are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	-2.8	5.9	-2.8	-16.6	-16.7	-2.8	-5.9	-0.6	23.5	18.0	19.5
FTSE/JSE All Africa ex South Africa 30	-3.5	5.9	-3.5	-22.1	-27.4	-23.8	-10.1	-5.3	32.8	21.2	21.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Performance and Volatility - Total Return (ZAR)

Index (ZAR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE/JSE All Africa 40	0.6	6.4	0.6	-11.0	6.9	27.6	2.2	5.0	22.5	18.2	16.5
FTSE/JSE All Africa ex South Africa 30	-0.1	6.4	-0.1	-16.9	-6.9	0.0	-2.4	0.0	35.3	25.6	21.9

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Top 10 Constituents - FTSE/JSE All Africa 40

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Naspers	South Africa	Software and Computer Services	4,242	10.73
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,774	9.54
Attijariwafa Bank	Morocco	Banks	2,950	7.46
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,279	5.76
Firstrand Limited	South Africa	Banks	2,152	5.44
Gold Fields	South Africa	Precious Metals and Mining	1,863	4.71
Standard Bank Group	South Africa	Banks	1,727	4.37
MCB Group Ltd	Mauritius	Banks	1,643	4.15
Centrale Populaire Banque	Morocco	Banks	1,470	3.72
Prosus	South Africa	Software and Computer Services	1,377	3.48
Totals			23,476	59.37

Top 10 Constituents - FTSE/JSE All Africa ex South Africa 30

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	3,774	16.98
Attijariwafa Bank	Morocco	Banks	2,788	12.55
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	2,154	9.69
MCB Group Ltd	Mauritius	Banks	1,643	7.39
Centrale Populaire Banque	Morocco	Banks	1,390	6.25
Safaricom Ltd	Kenya	Telecommunications Service Providers	1,349	6.07
EQUITY BANK	Kenya	Banks	1,263	5.68
LafargeHolcim Maroc SA	Morocco	Construction and Materials	1,132	5.09
Bank Of Africa	Morocco	Banks	1,053	4.74
Ciments du Maroc	Morocco	Construction and Materials	814	3.66
Totals			17,361	78.12

INFORMATION

Index Universe

FTSE Frontiers base universe, plus stocks from the FTSE Global Equity Index Series listed in Egypt, Morocco and South Africa

Index Launch

6 October 2008

Base Date

29 August 2008

Base Value

100

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, ZAR

Review Dates

Reviewed quarterly in March, June, September and December

ICB Industry Breakdown

		FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	2	5,619	14.21	-	-	-
15	Telecommunications	5	4,696	11.88	5	4,572	20.57
30	Financials	17	19,297	48.80	14	13,877	62.44
40	Consumer Discretionary	2	1,318	3.33	1	74	0.33
45	Consumer Staples	4	1,804	4.56	3	723	3.25
50	Industrials	5	2,328	5.89	5	2,215	9.97
55	Basic Materials	4	4,080	10.32	1	387	1.74
65	Utilities	1	398	1.01	1	376	1.69
Totals		40	39,540	100.00	30	22,223	100.00

Country Breakdown

		FTSE/JSE All Africa 40			FTSE/JSE All Africa ex South Africa 30		
Country	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	
Egypt	7	5,807	14.69	7	5,807	26.13	
Ivory Coast	4	916	2.32	4	916	4.12	
Kenya	4	3,255	8.23	4	3,255	14.65	
Mauritius	2	1,695	4.29	2	1,695	7.63	
Morocco	7	10,270	25.97	7	9,708	43.68	
South Africa	10	16,755	42.37	-	-	-	
Tunisia	6	842	2.13	6	842	3.79	
Totals	40	39,540	100.00	30	22,223	100.00	

Index Characteristics

Attributes	FTSE/JSE All Africa 40	FTSE/JSE All Africa ex South Africa 30
Number of constituents	40	30
Net MCap (USDm)	39,540	22,223
Dividend Yield %	3.79	4.34
Constituent Sizes (Net MCap USDm)		
Average	988	741
Largest	4,242	3,774
Smallest	39	39
Median	647	382
Weight of Largest Constituent (%)	10.73	16.98
Top 10 Holdings (% Index MCap)	59.37	78.12



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