

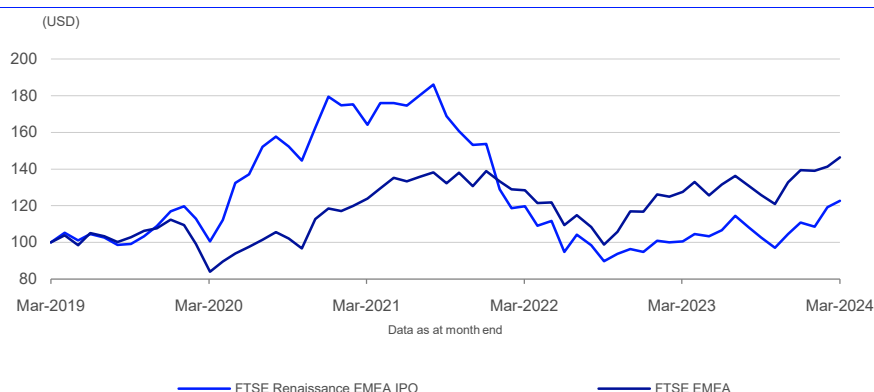
FTSE Renaissance EMEA IPO Index Series

Data as at: 29 March 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance EMEA IPO Index Series is designed to track the performance of IPOs in Europe, the Middle East and Africa. The indices reflect the investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD100 million primarily trading in Europe, the Middle East and Africa.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance EMEA IPO	10.6	19.5	10.6	21.9	-25.3	22.6	-9.3	4.2	13.4	20.7	23.8
FTSE EMEA	5.0	16.4	5.0	14.7	18.2	46.5	5.7	7.9	12.5	16.7	19.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance EMEA IPO	-1.4	9.8	-3.8	44.3	-16.9	26.9	53.5	-14.3	-38.3	16.9
FTSE EMEA	-5.9	-3.0	1.4	26.1	-14.5	24.3	5.4	17.2	-15.9	19.4

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance EMEA IPO	1.8	-0.4	0.2	0.3	-16.7	-53.8	-53.8	-53.8
FTSE EMEA	1.3	0.3	0.4	0.3	-12.0	-30.7	-36.2	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

All institutionally-investable IPOs primarily trading in Europe, the Middle East and Africa of operating companies with an initial investable market capitalization of at least USD 100 million.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. A 5% capped version of the index is also available.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 5 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
ACWA POWER Co.	Saudi Arabia	Electricity	19,434	14.18
Porsche AG Vz	Germany	Automobiles and Parts	11,349	8.28
Wise	UK	Industrial Support Services	8,795	6.42
Dubai Electricity and Water Authority	UAE	Electricity	5,740	4.19
Saudi Tadawul Group	Saudi Arabia	Investment Banking and Brokerage Services	3,491	2.55
Totals			48,809	35.62

ICB Industry Breakdown

		FTSE Renaissance EMEA IPO			FTSE EMEA		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	14	11,711	8.55	32	995,741	8.04
15	Telecommunications	1	544	0.40	36	357,602	2.89
20	Health Care	7	5,853	4.27	62	1,751,253	14.14
30	Financials	11	10,226	7.46	177	2,528,746	20.42
35	Real Estate	5	5,315	3.88	50	173,795	1.40
40	Consumer Discretionary	24	23,938	17.47	107	1,540,738	12.44
45	Consumer Staples	6	3,996	2.92	61	1,082,334	8.74
50	Industrials	30	28,930	21.12	178	2,079,504	16.79
55	Basic Materials	4	4,068	2.97	85	706,280	5.70
60	Energy	12	10,998	8.03	37	705,696	5.70
65	Utilities	10	31,432	22.94	54	464,874	3.75
Totals		124	137,010	100.00	879	12,386,564	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within Europe, the Middle East and Africa.

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened. A 5% capped version of the index is also available.

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September & December

Country Breakdown

Country	FTSE Renaissance EMEA IPO			FTSE EMEA		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	-	-	-	7	35,994	0.29
Belgium	1	2,177	1.59	15	169,838	1.37
Czech Rep.	-	-	-	4	10,027	0.08
Denmark	2	197	0.14	17	588,544	4.75
Egypt	1	139	0.10	3	4,284	0.03
Finland	-	-	-	14	167,477	1.35
France	7	1,166	0.85	69	2,003,616	16.18
Germany	5	15,068	11.00	70	1,492,507	12.05
Greece	-	-	-	28	44,416	0.36
Hungary	-	-	-	4	18,733	0.15
Iceland	1	825	0.60	11	7,877	0.06
Ireland	-	-	-	5	49,030	0.40
Israel	1	195	0.14	30	114,897	0.93
Italy	7	3,064	2.24	35	514,404	4.15
Kuwait	-	-	-	8	61,094	0.49
Netherlands	4	4,576	3.34	31	862,193	6.96
Norway	5	4,948	3.61	18	112,814	0.91
Poland	3	855	0.62	10	58,410	0.47
Portugal	1	562	0.41	4	28,355	0.23
Qatar	1	288	0.21	17	65,538	0.53
Romania	1	2,271	1.66	7	10,738	0.09
Saudi Arabia	28	45,870	33.48	60	335,809	2.71
South Africa	-	-	-	40	210,899	1.70
Spain	1	1,239	0.90	25	475,631	3.84
Sweden	10	7,542	5.50	52	559,175	4.51
Switzerland	4	2,363	1.72	52	1,579,309	12.75
Turkiye	11	2,621	1.91	109	85,458	0.69
UAE	20	24,078	17.57	31	120,185	0.97
UK	10	16,965	12.38	103	2,599,313	20.98
Totals	124	137,010	100.00	879	12,386,564	100.00

Index Characteristics

Attributes	FTSE Renaissance EMEA IPO	FTSE EMEA
Number of constituents	124	879
Net MCap (USDm)	137,010	12,386,564
Dividend Yield %	1.73	3.02
Constituent Sizes (Net MCap USDm)		
Average	1,105	14,092
Largest	19,434	394,519
Smallest	26	80
Median	491	4,706
Weight of Largest Constituent (%)	14.18	3.19
Top 10 Holdings (% Index MCap)	44.77	19.66



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