

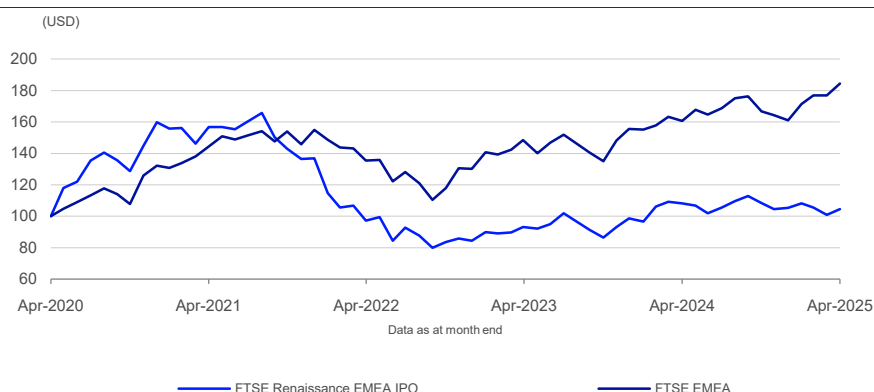
# FTSE Renaissance EMEA IPO Index Series

Data as at: 30 April 2025

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance EMEA IPO Index Series is designed to track the performance of IPOs in Europe, the Middle East and Africa. The indices reflect the investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD100 million primarily trading in Europe, the Middle East and Africa.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance EMEA IPO	-3.5	-3.7	-0.9	-3.5	7.5	4.4	2.4	0.9	14.2	18.6	22.4
FTSE EMEA	7.5	10.7	14.5	14.8	36.2	84.4	10.8	13.0	16.2	18.4	16.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Renaissance EMEA IPO	9.8	-3.8	44.3	-16.9	26.9	53.5	-14.3	-38.3	16.9	6.8
FTSE EMEA	-3.0	1.4	26.1	-14.5	24.3	5.4	17.2	-15.9	19.4	3.5

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance EMEA IPO	-0.2	0.2	0.0	0.2	-18.8	-22.7	-53.8	-53.8
FTSE EMEA	0.9	0.6	0.8	0.4	-13.7	-21.0	-30.7	-36.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in Europe, the Middle East and Africa of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. A 5% capped version of the index is also available.

### Liquidity

Stocks are screened to ensure that the indexes are tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Galderma Group AG	Switzerland	Pharmaceuticals and Biotechnology	11,586	11.98
Dubai Electricity and Water Authority	UAE	Electricity	6,303	6.52
ADNOC Gas	UAE	Oil Gas and Coal	5,962	6.17
Porsche AG Vz	Germany	Automobiles and Parts	5,707	5.90
Lottomatica Group	Italy	Travel and Leisure	3,920	4.05
Totals			33,478	34.63

ICB Industry Breakdown

		FTSE Renaissance EMEA IPO			FTSE EMEA		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	8	4,619	4.78	34	1,072,321	8.07
15	Telecommunications	1	459	0.48	35	442,251	3.33
20	Health Care	9	18,397	19.03	66	1,748,809	13.17
30	Financials	7	5,692	5.89	183	3,273,938	24.65
35	Real Estate	6	2,086	2.16	53	205,981	1.55
40	Consumer Discretionary	23	20,407	21.11	105	1,237,621	9.32
45	Consumer Staples	12	5,210	5.39	63	1,183,969	8.92
50	Industrials	21	17,123	17.71	168	2,234,720	16.83
55	Basic Materials	4	3,096	3.20	79	659,567	4.97
60	Energy	9	11,243	11.63	36	642,643	4.84
65	Utilities	7	8,347	8.63	53	578,134	4.35
Totals		107	96,678	100.00	875	13,279,954	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within Europe, the Middle East and Africa.

Index Launch

27 September 2011

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened. A 5% capped version of the index is also available.

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY  
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September & December

## Country/Market Breakdown

Country/Market	FTSE Renaissance EMEA IPO			FTSE EMEA		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Austria	-	-	-	6	42,540	0.32
Belgium	-	-	-	13	197,037	1.48
Czech Rep.	-	-	-	4	13,905	0.10
Denmark	-	-	-	18	402,894	3.03
Egypt	-	-	-	1	3,992	0.03
Finland	-	-	-	14	187,892	1.41
France	3	1,224	1.27	62	1,962,418	14.78
Germany	7	12,968	13.41	67	1,849,835	13.93
Greece	-	-	-	28	57,601	0.43
Hungary	-	-	-	5	27,554	0.21
Iceland	-	-	-	8	6,331	0.05
Ireland	-	-	-	5	58,333	0.44
Israel	-	-	-	31	145,482	1.10
Italy	4	4,703	4.86	37	611,745	4.61
Kuwait	-	-	-	8	68,315	0.51
Netherlands	3	4,398	4.55	30	754,765	5.68
Norway	2	719	0.74	15	114,585	0.86
Poland	3	2,530	2.62	10	74,702	0.56
Portugal	-	-	-	5	32,836	0.25
Qatar	1	265	0.27	17	69,721	0.53
Romania	-	-	-	7	11,793	0.09
Saudi Arabia	31	17,722	18.33	66	343,943	2.59
South Africa	1	754	0.78	40	275,072	2.07
Spain	1	1,813	1.88	23	586,547	4.42
Sweden	5	1,803	1.87	53	599,226	4.51
Switzerland	1	11,586	11.98	52	1,774,234	13.36
Turkiye	17	3,353	3.47	117	73,759	0.56
UAE	23	31,347	32.42	35	147,677	1.11
UK	5	1,492	1.54	98	2,785,222	20.97
<b>Totals</b>	<b>107</b>	<b>96,678</b>	<b>100.00</b>	<b>875</b>	<b>13,279,954</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE Renaissance EMEA IPO	FTSE EMEA
Number of constituents	107	875
Net MCap (USDm)	96,678	13,279,954
Dividend Yield %	2.21	3.21
Constituent Sizes (Net MCap USDm)		
Average	904	15,177
Largest	11,586	318,194
Smallest	53	40
Median	364	5,168
Weight of Largest Constituent (%)	11.98	2.40
Top 10 Holdings (% Index MCap)	49.38	17.28



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