

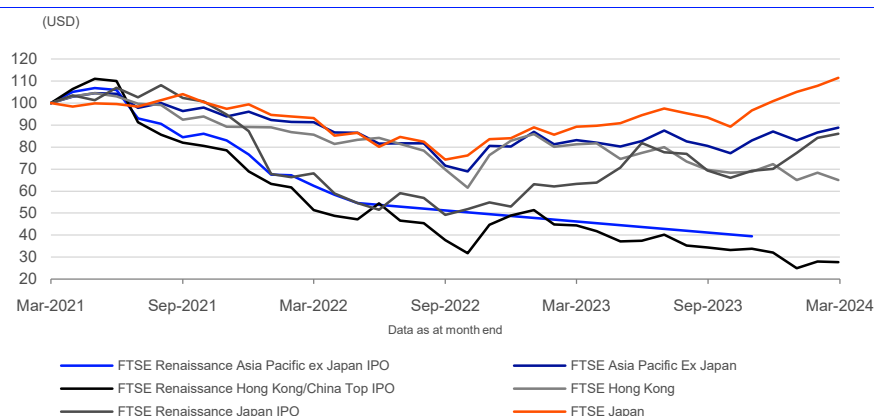
# FTSE Renaissance Asia Pacific IPO Index Series

Data as at: 29 March 2024

FTSE and Renaissance Capital LLC have developed the FTSE Renaissance Global IPO Index Series to give investors exposure to the investable global IPO market. Qualified IPOs are added to the indices at the next quarterly review following their first trading day and removed after approximately three years.

FTSE Renaissance Asia Pacific IPO Index Series is designed to track the performance of IPOs in the Asia Pacific region. The indices reflect the true investability of their constituents by using a free float-adjusted weighting approach, and include all institutionally-investable IPOs of operating companies that list with an initial market capitalisation of USD 100 million primarily trading in the Asia Pacific region.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	2.0	10.2	2.0	6.7	-11.2	20.8	-3.9	3.9	12.6	16.3	18.9
FTSE Renaissance Hong Kong/China Top IPO	-13.6	-19.4	-13.6	-37.7	-72.3	-47.1	-34.8	-12.0	29.7	33.5	35.2
FTSE Hong Kong	-10.1	-6.7	-10.1	-20.0	-35.0	-27.2	-13.4	-6.2	18.7	20.1	21.9
FTSE Renaissance Japan IPO	22.9	24.0	22.9	35.9	-13.9	7.3	-4.9	1.4	32.7	36.0	24.9
FTSE Japan	10.6	19.3	10.6	25.0	11.5	45.9	3.7	7.9	14.5	15.8	15.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Renaissance Asia Pacific ex Japan IPO	0.5	-7.7	-7.6	40.1	-21.4	33.8	95.7	-24.4	-28.7	-27.7
FTSE Asia Pacific Ex Japan	3.6	-8.8	7.9	35.1	-13.9	19.1	23.2	-1.0	-16.4	8.4
FTSE Renaissance Hong Kong/China Top IPO	-13.1	-7.7	-8.3	12.1	-32.2	27.4	84.7	-32.5	-29.1	-34.5
FTSE Hong Kong	3.3	-3.6	3.7	36.7	-10.2	11.8	7.5	-4.1	-7.0	-12.7
FTSE Renaissance Japan IPO	2.7	1.6	-3.6	15.5	11.8	14.4	6.6	-9.8	-39.4	32.4
FTSE Japan	-3.3	11.1	2.8	25.3	-13.0	19.5	14.6	1.5	-15.5	20.0

## FEATURES

### Coverage

All institutionally-investable IPOs primarily trading in the Asia Pacific region of operating companies with an initial investable market capitalization of at least USD 100 million.

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indexes. Some indexes within the series are capped to avoid over-concentration.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Renaissance Asia Pacific ex Japan IPO	-	-	-	-	-	-	-	-
FTSE Asia Pacific Ex Japan	0.6	-0.3	0.2	0.3	-12.2	-35.1	-37.2	-37.2
FTSE Renaissance Hong Kong/China Top IPO	-1.3	-1.1	-0.3	-0.3	-45.9	-77.7	-80.5	-80.5
FTSE Hong Kong	-1.0	-0.7	-0.3	0.0	-23.7	-42.1	-42.1	-42.1
FTSE Renaissance Japan IPO	1.0	-0.1	0.1	0.2	-32.3	-57.2	-57.2	-57.2
FTSE Japan	1.7	0.2	0.5	0.5	-9.5	-32.8	-32.8	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 5 Constituents - FTSE Renaissance Asia Pacific ex Japan IPO

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Kuaishou Technology (P Chip)	China	Software and Computer Services	16,389	8.70
Zomato	India	Software and Computer Services	14,808	7.86
LG Energy Solution	Korea	Electronic and Electrical Equipment	11,666	6.19
Nongfu Spring (H)	China	Beverages	9,419	5.00
Barito Renewables Energy	Indonesia	Electricity	5,321	2.82
Totals			57,603	30.57

Top 5 Constituents - FTSE Renaissance Hong Kong/China Top IPO

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Nongfu Spring (H)	China	Beverages	2,986	9.76
Akeso (P Chip)	China	Pharmaceuticals and Biotechnology	2,923	9.56
ESR Cayman	Hong Kong	Real Estate Investment and Services Development	2,357	7.71
Pop Mart International Group (P Chip)	China	Retailers	2,267	7.41
Zhejiang Leapmotor Technology (H)	China	Automobiles and Parts	2,254	7.37
Totals			12,787	41.81

Top 5 Constituents - FTSE Renaissance Japan IPO

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Socionext	Japan	Technology Hardware and Equipment	4,982	37.23
Rakuten Bank	Japan	Banks	1,748	13.06
Kokusai Electric	Japan	Technology Hardware and Equipment	1,629	12.17
Visional	Japan	Industrial Support Services	1,359	10.15
Appier Group	Japan	Software and Computer Services	833	6.22
Totals			10,551	78.84

ICB Industry Breakdown

		FTSE Renaissance Asia Pacific ex Japan IPO			FTSE Renaissance Hong Kong/China Top IPO			FTSE Renaissance Japan IPO		
ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	20	46,134	24.48	2	2,900	9.48	5	8,370	62.54
20	Health Care	36	18,978	10.07	5	5,184	16.95	1	271	2.02
30	Financials	19	18,357	9.74	-	-	-	2	2,387	17.83
35	Real Estate	22	11,944	6.34	2	4,191	13.70	1	188	1.40
40	Consumer Discretionary	33	25,619	13.60	3	5,608	18.34	-	-	-
45	Consumer Staples	18	24,913	13.22	5	10,409	34.04	-	-	-
50	Industrials	28	27,087	14.37	2	1,806	5.90	2	1,426	10.66
55	Basic Materials	18	9,254	4.91	1	485	1.59	-	-	-
60	Energy	3	519	0.28	-	-	-	-	-	-
65	Utilities	2	5,627	2.99	-	-	-	2	742	5.54
Totals		199	188,433	100.00	20	30,584	100.00	13	13,384	100.00

INFORMATION

Index Universe

All qualified underwritten public equity offerings of operating companies whose primary trading market is within the Asia Pacific region.

Index Launch

FTSE Renaissance Asia Pacific ex Japan IPO Index: 19 April 2010  
FTSE Renaissance Hong Kong/China Top IPO Index: 19 April 2010  
FTSE Renaissance Japan: 27 September 2011

Base Date

30 December 2005

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY  
Country indices will be based on their local currencies

Review Dates

Quarterly in March, June, September, December

Index Characteristics

Attributes	FTSE Renaissance Asia Pacific ex Japan IPO	FTSE Renaissance Hong Kong/China Top IPO	FTSE Renaissance Japan IPO
Number of constituents	199	20	13
Net MCap (USDm)	188,433	30,584	13,384
Dividend Yield %	-	-	0.85
Constituent Sizes (Net MCap USDm)			
Average	947	1,529	1,030
Largest	16,389	2,986	4,982
Smallest	18	106	67
Median	344	1,694	639
Weight of Largest Constituent (%)	8.70	9.76	37.23
Top 10 Holdings (% Index MCap)	42.01	73.06	97.42



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