

FTSE UK Equity Income Index

Data as at: 30 September 2024

The FTSE UK Equity Income Index comprises stocks that are characterized by higher than-average dividend yields, and is based on the FTSE 350 Index, which is part of the FTSE UK Index Series.

Real estate investment trusts (REITs) (ICB Sectors 8630 and 8670) and investment trusts (ICB Subsector 8985) are removed from the index, as are stocks that are forecast to pay a zero dividend over the next 12 months or have no forecast data available. The remaining stocks are ranked by annual dividend yield and the top 50% (accounting for buffers) are included in the index. The constituents are then weighted by float-adjusted market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE UK Equity Income Index History use GPVAN007	4.7	10.0	13.3	17.4	39.1	40.1	11.6	7.0	11.3	13.5	16.3
FTSE 350	2.2	6.0	9.8	13.3	24.7	31.6	7.6	5.6	10.1	11.8	14.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE UK Equity Income Index History use GPVAN007	2.0	0.0	13.1	10.5	-11.0	20.2	-15.7	18.8	8.0	6.7
FTSE 350	1.2	0.7	16.8	12.9	-9.5	19.2	-10.3	18.2	0.8	8.0

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE UK Equity Income Index History use GPVAN007	1.5	0.9	0.4	0.4	-5.3	-13.9	-37.6	-37.6
FTSE 350	1.3	0.7	0.4	0.5	-4.9	-11.0	-35.2	-35.2

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

There is capping of 4.75% per security and 25% per industry, applied semi-annually in March and September.

Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time intra-second and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Glencore	Industrial Metals and Mining	45,836	5.42
Rio Tinto	Industrial Metals and Mining	44,831	5.30
National Grid	Gas Water and Multi-utilities	39,648	4.69
Unilever	Personal Care Drug and Grocery Stores	39,231	4.64
BP	Oil Gas and Coal	38,817	4.59
HSBC Hldgs	Banks	38,773	4.59
Shell	Oil Gas and Coal	38,173	4.51
GSK	Pharmaceuticals and Biotechnology	36,963	4.37
British American Tobacco	Tobacco	36,877	4.36
Lloyds Banking Group	Banks	34,852	4.12
Totals		393,999	46.60

ICB Supersector Breakdown

		FTSE UK Equity Income Index			FTSE 350		
ICB Code	ICB Supersector	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
1010	Technology	1	1,174	0.14	13	30,292	1.29
1510	Telecommunications	4	29,159	3.45	6	30,160	1.28
2010	Health Care	1	36,963	4.37	9	280,550	11.92
3010	Banks	8	133,013	15.73	9	239,637	10.18
3020	Financial Services	19	36,764	4.35	117	253,651	10.78
3030	Insurance	6	40,883	4.84	10	71,988	3.06
3510	Real Estate	-	-	-	27	62,260	2.65
4010	Automobiles and Parts	2	1,446	0.17	3	1,677	0.07
4020	Consumer Products and Services	8	31,719	3.75	13	79,115	3.36
4030	Media	3	13,197	1.56	9	98,803	4.20
4040	Retailers	5	16,193	1.92	13	40,762	1.73
4050	Travel and Leisure	2	8,318	0.98	15	45,497	1.93
4510	Food Beverage and Tobacco	5	60,323	7.13	14	156,584	6.65
4520	Personal Care Drug and Grocery Stores	5	103,775	12.27	8	194,586	8.27
5010	Construction and Materials	5	6,256	0.74	9	10,456	0.44
5020	Industrial Goods and Services	11	28,381	3.36	46	274,911	11.68
5510	Basic Resources	5	127,365	15.06	9	154,320	6.56
5520	Chemicals	3	4,429	0.52	5	11,108	0.47
6010	Energy	5	80,071	9.47	7	221,528	9.41
6510	Utilities	7	86,055	10.18	8	95,605	4.06
Totals		105	845,486	100.00	350	2,353,488	100.00

Index Characteristics

Attributes	FTSE UK Equity Income Index	FTSE 350
Number of constituents	105	350
Net MCap (GBPm)	845,486	2,353,488
Dividend Yield %	4.93	3.59
Constituent Sizes (Net MCap GBPm)		
Average	8,052	6,724
Largest	45,836	173,554
Smallest	129	112
Median	2,571	1,508
Weight of Largest Constituent (%)	5.42	7.37
Top 10 Holdings (% Index MCap)	46.60	39.47

INFORMATION

Index Universe

FTSE 350 Index

Index Launch

10 December 2009

Base Date

22 May 2009

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

GBP

Review Dates

Semi-Annual: March and September (June and December: underlying deletes only)

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