

FTSE Total China Connect Index

Data as at: 30 September 2024

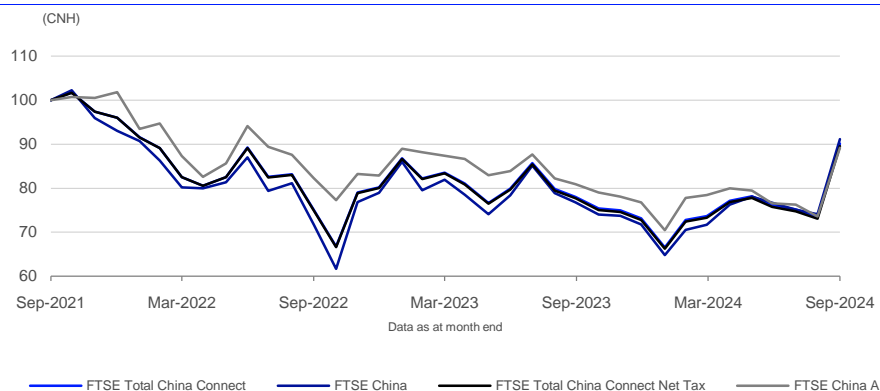
The FTSE Total China Connect Index is designed to represent the performance of large and mid cap Chinese companies listed in or outside the People's Republic of China (PRC). The index reflects a broad China equity opportunity set available to international investors, and covers all major Chinese share classes including A Shares, B Shares, H Shares, Red chips, P Chips, S Chips and N Shares. The A Share constituents are determined by the shares available to international investors through the Northbound China Stock Connect Scheme.

Price, Total Return and Net of Tax Indexes are calculated in real-time on an intra-second streaming basis in offshore Renminbi (CNH).

Details of the Chinese share class definitions are described at the end of this document.

The China-Hong Kong Stock Connect program allows international investors to trade China A Shares listed on both the Shanghai Stock Exchange and the Shenzhen Stock Exchange via the Hong Kong Stock Exchange. Unlike the QFII and RQFII schemes, the program is open to both institutional and retail international investors.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (CNH)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Total China Connect	18.3	22.4	23.2	15.5	-9.9	10.2	-3.4	2.0	18.6	18.7	21.2
FTSE China	18.9	27.2	27.0	18.7	-8.8	4.1	-3.0	0.8	21.4	23.4	23.9
FTSE Total China Connect Net Tax	18.2	22.1	23.0	15.2	-10.5	9.1	-3.6	1.8	18.6	18.7	21.1
FTSE China A	16.5	13.8	16.2	10.2	-10.8	26.4	-3.7	4.8	18.1	14.5	18.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Chinese companies listed in or outside PRC. Including A Shares, B Shares, H Shares, Red Chip, P Chip, S Chip and N Shares.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

Price, Total Return, and Net of Tax Indexes are calculated in real time and on an end of day basis.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (CNH)	2019	2020	2021	2022	2023
FTSE Total China Connect	30.5	25.0	-14.9	-16.5	-8.8
FTSE China	25.1	22.5	-22.6	-15.2	-9.1
FTSE Total China Connect Net Tax	30.3	24.7	-15.1	-16.6	-9.0
FTSE China A	36.0	29.6	3.7	-18.7	-7.3

Return/Risk Ratio and Drawdown - Total Return

Index (CNH)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Total China Connect	0.8	-0.4	0.1	-	-16.6	-37.2	-49.7	-
FTSE China	0.8	-0.3	0.0	0.2	-18.7	-42.1	-56.7	-56.7
FTSE Total China Connect Net Tax	0.8	-0.4	0.1	-	-16.6	-37.5	-49.9	-
FTSE China A	0.5	-0.6	0.3	0.3	-14.7	-33.8	-36.2	-49.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Exchange	ICB Supersector	Net MCap (CNHm)	Wgt %
Tencent Holdings (P Chip)	Hong Kong (SEHK)	Technology	2,479,928	9.02
Alibaba Group Holding (P Chip)	Hong Kong (SEHK)	Retail	1,683,886	6.13
Meituan Dianping (P Chip)	Hong Kong (SEHK)	Technology	873,592	3.18
PDD Holdings Inc ADS (N Shares)	US (NASDAQ)	Technology	666,561	2.43
Kweichow Moutai (A) (SC SH)	China (Shanghai)	Food, Beverage and Tobacco	614,833	2.24
China Construction Bank (H)	Hong Kong (SEHK)	Banks	494,568	1.80
JD.com (P Chip)	Hong Kong (SEHK)	Retail	401,687	1.46
Industrial and Commercial Bank of China (H)	Hong Kong (SEHK)	Banks	329,260	1.20
Contemporary Amperex Technology (A) (SC SZ)	China (Shenzhen)	Industrial Goods and Services	310,261	1.13
Xiaomi (P Chip)	Hong Kong (SEHK)	Telecommunications	296,586	1.08
Totals			8,151,163	29.66

Share Class Breakdown

Share Class	No. of Cons	Net MCap (CNHm)	Wgt %
A Shares	938	13,057,762	47.51
B Shares	20	75,723	0.28
H Shares	133	3,983,638	14.49
Red Chips	33	584,079	2.13
P Chips	92	8,696,325	31.64
N Shares	15	1,049,223	3.82
S Chips	2	38,894	0.14
Total	1,233	27,485,643	100.00

INFORMATION

Index Universe

FTSE China Index + FTSE China A Index

Index Launch

29 Dec 2017

Base Date

14 November 2014

Base Value

1000

Investability Screen

Precise free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

CNH, USD, GBP, EUR, JPY, HKD, CNY, AUD, CAD

Review Dates

Reviewed quarterly in March, June, September and December

ICB Supersector Breakdown

		FTSE Total China Connect			FTSE China A			FTSE China		
ICB Code	ICB Supersector	No. of Cons	Net MCap (CNHm)	Wgt %	No. of Cons	Net MCap (CNHm)	Wgt %	No. of Cons	Net MCap (CNHm)	Wgt %
1010	Technology	147	5,933,355	21.59	127	1,303,560	10.00	147	4,959,672	28.03
1510	Telecommunications	26	752,440	2.74	20	364,772	2.80	26	478,179	2.70
2010	Health Care	139	1,536,962	5.59	107	991,434	7.61	139	791,533	4.47
3010	Banks	47	2,881,254	10.48	34	1,376,056	10.56	47	1,846,639	10.44
3020	Financial Services	74	1,032,418	3.76	54	831,650	6.38	74	407,125	2.30
3030	Insurance	14	899,488	3.27	5	300,684	2.31	14	673,412	3.81
3510	Real Estate	48	577,900	2.10	29	223,932	1.72	48	409,532	2.31
4010	Automobiles and Parts	49	1,181,937	4.30	34	514,475	3.95	49	795,119	4.49
4020	Consumer Products and Services	55	1,069,705	3.89	42	411,447	3.16	55	760,350	4.30
4030	Media	23	222,618	0.81	19	128,984	0.99	23	125,639	0.71
4040	Retailers	21	2,293,007	8.34	10	93,146	0.71	21	2,222,973	12.56
4050	Travel and Leisure	18	611,168	2.22	8	115,734	0.89	18	524,151	2.96
4510	Food Beverage and Tobacco	61	1,833,527	6.67	47	1,517,410	11.64	61	692,632	3.91
4520	Personal Care Drug and Grocery Stores	21	193,484	0.70	14	69,862	0.54	21	140,957	0.80
5010	Construction and Materials	39	441,382	1.61	28	340,906	2.62	39	185,065	1.05
5020	Industrial Goods and Services	178	2,300,150	8.37	141	1,773,575	13.61	178	966,653	5.46
5510	Basic Resources	84	966,002	3.51	69	722,628	5.54	84	422,679	2.39
5520	Chemicals	64	560,355	2.04	61	537,165	4.12	64	156,477	0.88
6010	Energy	60	1,260,193	4.58	45	765,283	5.87	60	684,800	3.87
6510	Utilities	65	938,300	3.41	46	651,128	5.00	65	448,736	2.54
Totals		1233	27,485,643	100.00	940	13,033,830	100.00	1233	17,692,321	100.00

Index Characteristics

Attributes	FTSE Total China Connect	FTSE China A	FTSE China
Number of constituents	1233	940	1233
Net MCap (CNHm)	27,485,643	13,033,830	17,692,321
Dividend Yield %	2.29	2.27	2.30
Constituent Sizes (Net MCap CNHm)			
Average	22,292	13,866	14,349
Largest	2,479,928	613,304	2,479,928
Smallest	638	980	246
Median	7,223	6,669	2,139
Weight of Largest Constituent (%)	9.02	4.71	14.02
Top 10 Holdings (% Index MCap)	29.66	16.94	44.03

CHINESE SHARE CLASS DEFINITIONS

A Share

A Shares are securities of Chinese incorporated companies that trade on either the Shanghai or Shenzhen stock exchanges. They are traded in Renminbi (Chinese Yuan). They can only be traded by residents of the People's Republic of China or under the Qualified Foreign Institutional Investor (QFII), the Renminbi Qualified Foreign Institutional Investor (RQFII) rules, or via the Stock Connect programs.

B Share

B Shares are securities of Chinese incorporated companies that trade on either the Shanghai or Shenzhen stock exchanges. They are traded in US dollars on the Shanghai Stock Exchange and Hong Kong dollars on the Shenzhen Stock Exchange. They can be traded by non-residents of the People's Republic of China and also residents of the People's Republic of China with appropriate foreign currency dealing accounts.

H Share

H Shares are securities of companies incorporated in the People's Republic of China that trade on the Hong Kong Stock Exchange. They are traded in Hong Kong dollars. Like other securities trading on the Hong Kong Stock Exchange, there are no restrictions on who can trade H Shares.

Red Chip

A Red Chip is a company incorporated outside the People's Republic of China (PRC) that trades on the Hong Kong Stock Exchange and is substantially owned, directly or indirectly, by Mainland China state entities with the majority of its revenue or assets derived from Mainland China.

P Chip

A P Chip is a company* controlled by Mainland Chinese companies or individuals, with the establishment and origin of the company in Mainland China. It must be incorporated outside the People's Republic of China (PRC) and traded on the Hong Kong Stock Exchange with a majority of its revenue or assets derived from Mainland China.

* Provided that the company does not satisfy FTSE Russell's Red Chip definition.

S Chip

An S Chip is a company controlled by Mainland Chinese companies or individuals, with the establishment and origin of the company in mainland China. It must be incorporated outside the People's Republic of China (PRC) and traded on the Singapore Stock Exchange with a majority of its revenue or assets derived from Mainland China.

N Share

N Shares are companies controlled by Mainland Chinese companies or individuals, with the establishment and origin of the company in Mainland China. It must be incorporated outside the People's Republic of China (PRC) and traded on the New York Stock Exchange, the NASDAQ exchange, or the NYSE American with a majority of its revenue or assets derived from Mainland China.

For more information on a definition of the various share classes and investment restrictions, please see http://www.ftse.com/products/downloads/Guide_to_Chinese_Share_Classes.pdf

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