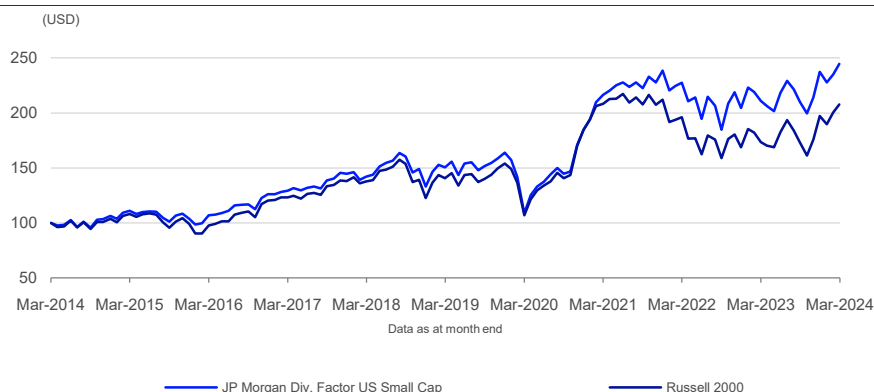


# JP Morgan Diversified Factor US Small Cap Equity Index

Data as at: 29 March 2024

The JP Morgan Diversified Factor US Small Cap Equity Index is comprised of US securities selected from the Russell 2000® Index and uses a rules-based risk allocation and multi-factor selection process developed in conjunction with J.P. Morgan Asset Management. The index is designed to reflect the performance of US securities representing a diversified set of factor characteristics. Constituents are selected using investment characteristics including attractive relative valuation, positive price momentum and strong quality metrics, and seeks to diversify risk across sectors and securities.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
JP Morgan Div. Factor US Small Cap	3.1	16.4	3.1	16.0	13.1	62.4	4.2	10.2	17.3	20.1	24.1
Russell 2000	5.2	19.9	5.2	19.7	-0.3	47.6	-0.1	8.1	19.6	22.2	24.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
JP Morgan Div. Factor US Small Cap	7.5	-2.2	21.4	14.7	-7.9	23.0	12.6	29.4	-14.3	16.0
Russell 2000	4.9	-4.4	21.3	14.6	-11.0	25.5	20.0	14.8	-20.4	16.9

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
JP Morgan Div. Factor US Small Cap	1.0	0.2	0.4	0.5	-14.1	-25.4	-42.9	-42.9
Russell 2000	1.1	0.0	0.3	0.4	-18.0	-31.9	-41.7	-41.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	ICB Industry	Net MCap (USDm)	Wgt %
Boise Cascade Company	Basic Materials	9,883	0.37
Super Micro Computer	Technology	9,251	0.35
Jackson Financial	Financials	9,118	0.35
Geo Group	Real Estate	9,072	0.34
Radian Group	Financials	9,063	0.34
IDT Corp. CI B	Telecommunications	8,931	0.34
Dillard's Inc	Consumer Discretionary	8,901	0.34
Constellium SE	Basic Materials	8,854	0.34
Primo Water	Consumer Staples	8,773	0.33
Permian Resources Corporation	Energy	8,616	0.33
Totals		90,463	3.42

ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	52	251,728	9.53
15	Telecommunications	28	124,556	4.71
20	Health Care	57	242,581	9.18
30	Financials	88	345,232	13.07
35	Real Estate	60	338,510	12.81
40	Consumer Discretionary	63	280,299	10.61
45	Consumer Staples	36	190,965	7.23
50	Industrials	76	333,210	12.61
55	Basic Materials	41	219,825	8.32
60	Energy	38	192,123	7.27
65	Utilities	23	122,828	4.65
Totals		562	2,641,858	100.00

Index Characteristics

Attributes	JP Morgan Div. Factor US Small Cap
Number of constituents	562
Dividend Yield %	2.17
Constituent (Wgt %)	
Average	0.18
Largest	0.37
Median	0.19
Top 10 Holdings (Wgt %)	3.43

INFORMATION

Index Universe

Russell 2000® Index

Index Launch

30 September 2016

Base Date

18 April 2014

Base Value

1000

History

Available from June 1999

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September and December

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