

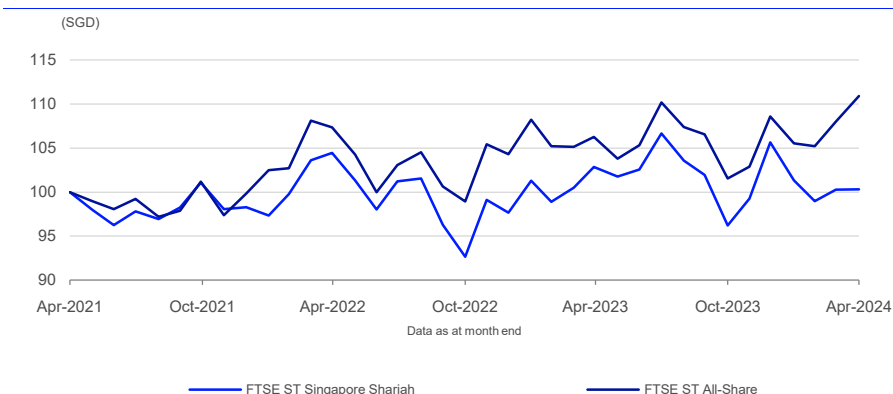
FTSE ST Singapore Shariah Index

Data as at: 30 April 2024

The FTSE ST Singapore Shariah Index has been designed to be used as the basis of Shariah compliant investment products that focus on Shariah-compliant companies listed on the Singapore Exchange (SGX). Independent screening is carried out by Yasaar Ltd, an organisation with a global network of expert Shariah scholars. Their approach is described below.

Using the FTSE ST All-Share Index as a base universe, constituents are screened against a clear set of Shariah principles to create a robust Shariah-compliant index for the Singapore market.

Performance - Total Return



Performance and Volatility - Total Return

Index (SGD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ST Singapore Shariah	-1.0	4.3	-5.1	-2.5	0.3	-5.5	0.1	-1.1	11.1	11.0	15.3
FTSE ST All-Share	5.1	9.2	2.1	4.4	10.9	16.3	3.5	3.1	9.3	10.8	15.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (SGD)	2019	2020	2021	2022	2023
FTSE ST Singapore Shariah	14.5	-16.9	8.7	-0.6	8.2
FTSE ST All-Share	11.3	-7.8	13.7	4.5	4.1

Return/Risk Ratio and Drawdown - Total Return

Index (SGD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE ST Singapore Shariah	-0.2	0.1	-0.1	-	-11.5	-14.9	-31.6	-
FTSE ST All-Share	0.5	0.4	0.2	0.3	-8.5	-13.0	-32.6	-32.8

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Coverage

All eligible stocks listed on SGX Main Board.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the indexes are tradable.

Transparency

The indexes use a transparent, methodologies-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (SGDm)	Wgt %
Singapore Telecommunications	Singapore	Telecommunications Service Providers	17,876	26.30
Singapore Airlines	Singapore	Travel and Leisure	8,989	13.23
Hongkong Land Holdings	Hong Kong	Real Estate Investment and Services Development	4,803	7.07
Mapletree Industrial Trust	Singapore	Real Estate Investment Trusts	4,475	6.58
Seatrium	Singapore	Industrial Transportation	3,972	5.84
Venture Corp	Singapore	Technology Hardware and Equipment	3,801	5.59
ComfortDelGro	Singapore	Industrial Transportation	3,053	4.49
Frasers Logistics & Commercial Trust	Singapore	Real Estate Investment Trusts	2,837	4.17
NetLink NBN Trust	Singapore	Telecommunications Service Providers	2,499	3.68
Keppel DC REIT	Singapore	Real Estate Investment Trusts	2,182	3.21
Totals			54,487	80.17

ICB Supersector Breakdown

		FTSE ST Singapore Shariah			FTSE ST All-Share		
ICB Code	ICB Supersector	No. of Cons	Net MCap (SGDm)	Wgt %	No. of Cons	Net MCap (SGDm)	Wgt %
1010	Technology	3	5,054	7.44	3	5,054	1.42
1510	Telecommunications	2	20,375	29.98	3	21,049	5.91
2010	Health Care	-	-	-	2	1,365	0.38
3010	Banks	-	-	-	3	156,464	43.90
3020	Financial Services	-	-	-	3	9,556	2.68
3510	Real Estate	10	19,956	29.36	40	76,438	21.45
4010	Automobiles and Parts	-	-	-	1	2,618	0.73
4020	Consumer Products and Services	-	-	-	2	2,620	0.74
4050	Travel and Leisure	1	8,989	13.23	2	14,286	4.01
4510	Food Beverage and Tobacco	5	3,215	4.73	10	16,799	4.71
4520	Personal Care Drug and Grocery Stores	-	-	-	2	1,835	0.51
5010	Construction and Materials	2	183	0.27	2	183	0.05
5020	Industrial Goods and Services	7	9,601	14.13	13	30,946	8.68
5510	Basic Resources	1	119	0.18	2	286	0.08
5520	Chemicals	-	-	-	1	1,902	0.53
6010	Energy	2	471	0.69	3	609	0.17
6510	Utilities	-	-	-	2	14,413	4.04
Totals		33	67,962	100.00	94	356,423	100.00

Index Characteristics

Attributes	FTSE ST Singapore Shariah	FTSE ST All-Share
Number of constituents	33	94
Net MCap (SGDm)	67,962	356,423
Dividend Yield %	5.19	5.21
Constituent Sizes (Net MCap SGDm)		
Average	2,059	3,792
Largest	17,876	69,569
Smallest	80	63
Median	672	896
Weight of Largest Constituent (%)	26.30	19.52
Top 10 Holdings (% Index MCap)	80.17	64.53

INFORMATION

Index Universe

FTSE ST All-Share Index

Base Date

15 June 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time, end-of-day

End-of-Day Distribution

FTP

Currency

USD, EUR, GBP, JPY, SGD
Real time SGD only

Review Dates

Semi-annually in March and September (underlying FTSE ST All-Share Index).
Shariah screening reviewed quarterly in March, June, September and December



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 call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659