

FTSE SET Index Series

FTSE SET Large Cap Index Review Changes Overview - December 2019

Data as at: 13 December 2019

Review Overview

The FTSE SET Large Cap Index is the headline index of the FTSE SET Index Series representing the top 30 companies by market capitalisation on the Stock Exchange of Thailand Main Board. The FTSE SET Index Series are reviewed semi-annually in June and December to ensure the Indices remain representative of the underlying Thailand market.

The following changes will be made to the FTSE SET Large Cap Index after the December review. Effective on Monday 23 December 2019, Global Power Synergy (GPSC) will be included in the FTSE SET Large Cap Index, replacing Bumrungrad Hospital (BH). The total two-way index turnover is estimated to be 3.36 per cent.

The FTSE SET Large Cap Index Reserve List contains the next 5 highest ranked companies by full market capitalisation – Asset World (AWC), Digital Telecommunications Infrastructure Fund (DIF), B.Grimm Power (BGRIM), Muangthai Capital (MTLS) and Osotspa (OSP).

Key changes are highlighted below:

Table One: FTSE SET Large Cap Index Constituent Weightings

Rank	Local Code	Constituent Name	ICB Subsector	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
1	PTT	PTT	Exploration & Production	12.64	12.65	0.01	0.01
2	CPALL	CP ALL	Food Retailers & Wholesalers	7.68	7.75	0.08	0.08
3	KBANK	Kasikornbank	Banks	6.90	6.94	0.05	0.05
4	SCC	Siam Cement	Building Materials & Fixtures	6.44	6.43	-0.01	0.01
5	AOT	Airports of Thailand	Transportation Services	6.51	6.40	-0.11	0.11
6	SCB	Siam Commercial Bank PCL	Banks	6.20	6.22	0.02	0.02
7	BBL	Bangkok Bank	Banks	5.73	5.94	0.21	0.21
8	ADVANC	ADVANCED INFO SERVICE	Mobile Telecommunications	4.69	4.75	0.05	0.05
9	BDMC	Bangkok Dusit Medical Services PCL	Health Care Providers	4.50	4.49	-0.01	0.01
10	PTTEP	PTT Exploration & Production	Exploration & Production	3.42	3.43	0.01	0.01
11	CPN	Central Pattana	Real Estate Holding & Development	3.50	3.41	-0.09	0.09
12	MINT	Minor International	Hotels	2.65	2.56	-0.09	0.09
13	INTUCH	Intouch Holdings	Telecommunications Equipment	2.46	2.47	0.01	0.01
14	GULF	Gulf Energy Development	Business Training & Employment Agencies	2.66	2.45	-0.21	0.21
15	PTTGC	PTT Global Chemical	Commodity Chemicals	2.29	2.29	0.01	0.01
16	BTS	BTS Group Holdings PCL	Travel & Tourism	2.21	2.17	-0.05	0.05
17	KTB	Krung Thai Bank	Banks	2.01	2.01	0.00	0.00
18	CPF	Charoen Pokphand Foods PCL	Farming & Fishing	1.94	1.95	0.01	0.01
19	HMPRO	Home Product Center PCL	Home Improvement Retailers	1.91	1.86	-0.04	0.04
20	BEM	Bangkok Expressway and Metro	Transportation Services	1.82	1.79	-0.04	0.04
21	EGCO	Electricity Generating PCL	Conventional Electricity	1.75	1.70	-0.05	0.05
22	EA	Energy Absolute	Conventional Electricity	1.45	1.44	-0.02	0.02
23	LH	Land & Houses	Real Estate Holding & Development	1.39	1.40	0.00	0.00
24	TOP	Thai Oil	Exploration & Production	1.38	1.39	0.01	0.01
25	IVL	Indorama Ventures PCL	Commodity Chemicals	1.28	1.26	-0.02	0.02
26	TMB	TMB BANK	Banks	1.10	1.17	0.07	0.07
27	GPSC	Global Power Synergy	Conventional Electricity	-	1.12	1.12	1.12
28	TRUE	TRUE Corp	Mobile Telecommunications	0.97	0.98	0.01	0.01
29	BJC	Berli Jucker	Containers & Packaging	0.88	0.86	-0.01	0.01
30	DTAC	Total Access Communication	Mobile Telecommunications	0.72	0.72	0.00	0.00
-	BH	Bumrungrad Hospital	Health Care Providers	0.94	-	-0.94	0.94
Totals				100.00	100.00	-	3.36

Global Power Synergy (GPSC) will account for 1.12 per cent of the turnover of the FTSE SET Large Cap Index

Bumrungrad Hospital (BH) before the index rebalance accounted for 0.94 per cent of the FTSE SET Large Cap Index

Note: New additions after review are highlighted in blue, and deletions are highlighted in red

Table Two: FTSE SET Large Cap Index Sector Breakdown

ICB Industry / Sector	Number of Constituents after Change	Change in Constituents	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
Oil & Gas	3	0	17.44	17.48	0.03	0.03
Oil & Gas Producers	3	0	17.44	17.48	0.03	0.03
Basic Materials	2	0	3.57	3.55	-0.01	0.02
Chemicals	2	0	3.57	3.55	-0.01	0.02
Industrials	5	0	18.30	17.93	-0.37	0.37
Construction & Materials	1	0	6.44	6.43	-0.01	0.01
General Industrials	1	0	0.88	0.86	-0.01	0.01
Industrial Transportation	2	0	8.33	8.19	-0.14	0.14
Support Services	1	0	2.66	2.45	-0.21	0.21
Consumer Goods	1	0	1.94	1.95	0.01	0.01
Food Producers	1	0	1.94	1.95	0.01	0.01
Health Care	1	-1	5.44	4.49	-0.95	0.95
Health Care Equipment & Services	1	-1	5.44	4.49	-0.95	0.95
Consumer Services	4	0	14.44	14.34	-0.10	0.26
Food & Drug Retailers	1	0	7.68	7.75	0.08	0.08
General Retailers	1	0	1.91	1.86	-0.04	0.04
Travel & Leisure	2	0	4.86	4.72	-0.14	0.14
Telecommunications	3	0	6.38	6.45	0.07	0.07
Mobile Telecommunications	3	0	6.38	6.45	0.07	0.07
Utilities	3	1	3.20	4.25	1.05	1.19
Electricity	3	1	3.20	4.25	1.05	1.19
Financials	7	0	26.82	27.08	0.26	0.44
Banks	5	0	21.93	22.28	0.35	0.35
Real Estate Investment & Services	2	0	4.89	4.80	-0.09	0.09
Technology	1	0	2.46	2.47	0.01	0.01
Technology Hardware & Equipment	1	0	2.46	2.47	0.01	0.01
Totals	30	2	100.00	100.00	-	3.36

Electricity will see the largest change in Index weighting, up 1.05 per cent to 4.25 per cent

Health Care Equipment & Services will see the largest fall in Index weighting, down 0.95 per cent to 4.49 per cent

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