

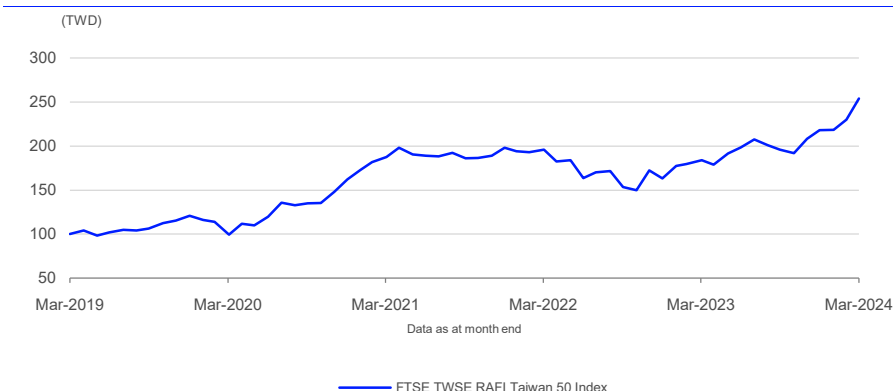
# FTSE TWSE RAFI™ Taiwan 50 Index

Data as at: 29 March 2024

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE TWSE RAFI Taiwan 50 Index comprises the top 50 Taiwanese companies with the largest RAFI fundamental scores, selected from the FTSE Global Equity Index Series (excluding stocks listed on FTO - Taiwan (Taipei OTC)).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

| Index (TWD)                    | Return % |      |      |      |      |       | Return pa %* |      | Volatility %** |      |      |
|--------------------------------|----------|------|------|------|------|-------|--------------|------|----------------|------|------|
|                                | 3M       | 6M   | YTD  | 12M  | 3YR  | 5YR   | 3YR          | 5YR  | 1YR            | 3YR  | 5YR  |
| FTSE TWSE RAFI Taiwan 50 Index | 16.6     | 29.6 | 16.6 | 38.1 | 35.4 | 154.1 | 10.6         | 20.5 | 13.2           | 17.5 | 19.4 |

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

| Index % (TWD)                  | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 |
|--------------------------------|------|------|------|------|------|------|------|------|-------|------|
| FTSE TWSE RAFI Taiwan 50 Index | 18.4 | -8.2 | 17.1 | 17.2 | -7.7 | 29.3 | 34.2 | 22.1 | -17.6 | 33.5 |

## Return/Risk Ratio and Drawdown - Total Return

| Index (TWD)                    | Return/Risk Ratio |     |     |      |  | Drawdown (%) |       |       |       |
|--------------------------------|-------------------|-----|-----|------|--|--------------|-------|-------|-------|
|                                | 1YR               | 3YR | 5YR | 10YR |  | 1YR          | 3YR   | 5YR   | 10YR  |
| FTSE TWSE RAFI Taiwan 50 Index | 3.1               | 0.6 | 1.1 | 0.9  |  | -8.6         | -27.6 | -27.6 | -27.6 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

The top 50 eligible Taiwanese companies.

### Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Methodology

See [www.ftserussell.com](http://www.ftserussell.com) for a full explanation of the FTSE RAFI methodology.

Top 10 Constituents - FTSE TWSE RAFI Taiwan 50 Index

| Constituent                        | ICB Sector                          | Net MCap (TWDm) | Wgt % |
|------------------------------------|-------------------------------------|-----------------|-------|
| Taiwan Semiconductor Manufacturing | Technology Hardware and Equipment   | 10,814,201      | 31.41 |
| MediaTek                           | Technology Hardware and Equipment   | 2,203,055       | 6.40  |
| Hon Hai Precision Industry         | Technology Hardware and Equipment   | 2,169,386       | 6.30  |
| ASE Technology Holding             | Technology Hardware and Equipment   | 1,181,849       | 3.43  |
| Evergreen Marine                   | Industrial Transportation           | 1,155,750       | 3.36  |
| United Microelectronics            | Technology Hardware and Equipment   | 1,088,817       | 3.16  |
| Quanta Computer                    | Technology Hardware and Equipment   | 1,050,761       | 3.05  |
| Compal Electronics                 | Technology Hardware and Equipment   | 818,910         | 2.38  |
| Wistron Corp                       | Technology Hardware and Equipment   | 802,100         | 2.33  |
| Delta Electronics                  | Electronic and Electrical Equipment | 730,881         | 2.12  |
| Totals                             |                                     | 22,015,712      | 63.95 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector               | No. of Cons | Net MCap (TWDm) | Wgt %  |
|----------|-------------------------------|-------------|-----------------|--------|
| 1010     | Technology                    | 31          | 27,097,732      | 78.71  |
| 1510     | Telecommunications            | 1           | 489,964         | 1.42   |
| 3010     | Banks                         | 3           | 1,175,557       | 3.41   |
| 3020     | Financial Services            | 2           | 553,813         | 1.61   |
| 3030     | Insurance                     | 3           | 993,837         | 2.89   |
| 4510     | Food, Beverage and Tobacco    | 1           | 273,918         | 0.80   |
| 5010     | Construction and Materials    | 1           | 275,662         | 0.80   |
| 5020     | Industrial Goods and Services | 6           | 3,099,389       | 9.00   |
| 5510     | Basic Resources               | 1           | 307,952         | 0.89   |
| 5520     | Chemicals                     | 1           | 159,700         | 0.46   |
| Totals   |                               | 50          | 34,427,523      | 100.00 |

Index Characteristics

| Attributes              | FTSE TWSE RAFI Taiwan 50 |
|-------------------------|--------------------------|
| Number of constituents  | 50                       |
| Dividend Yield %        | 5.26                     |
| Constituent (Wgt %)     |                          |
| Average                 | 2.00                     |
| Largest                 | 31.41                    |
| Median                  | 0.92                     |
| Top 10 Holdings (Wgt %) | 63.95                    |

INFORMATION

Index Universe

FTSE Global Equity Index Series (FTSE Taiwan Index)

Index Launch

27 October 2008

Base Date

26 March 2008

Base Value

5000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

TWD and USD. Real time in TWD only

Review Dates

Annually in March



© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFEE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFEE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFEE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. TWSE is a trade mark of the Taiwan Stock Exchange Corporation ("TWSE") ("Partner").

Research Affiliates and Fundamental Indices are trade marks of Research Affiliates LLC (RA) ("Partner"). "Fundamental Index®" and/or "Research Affiliates Fundamental Index®" and/or "RAFI" and/or all other RA trademarks, trade names, patented and patent-pending concepts are the exclusive property of Research Affiliates, LLC.

The FTSE Research Affiliates Fundamental Indices ("FTSE/RAFI Indices") are calculated by FTSE RA. All rights in and to the FTSE RAFI Index Series ("Index") vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from  
info@ftserussell.com

To learn more, visit [lseg.com/ftse-russell](https://lseg.com/ftse-russell);  
email [info@ftserussell.com](mailto:info@ftserussell.com); or  
call your regional Client Services Team office:

#### EMEA

+44 (0) 20 7866 1810

#### North America

+1 877 503 6437

#### Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659