

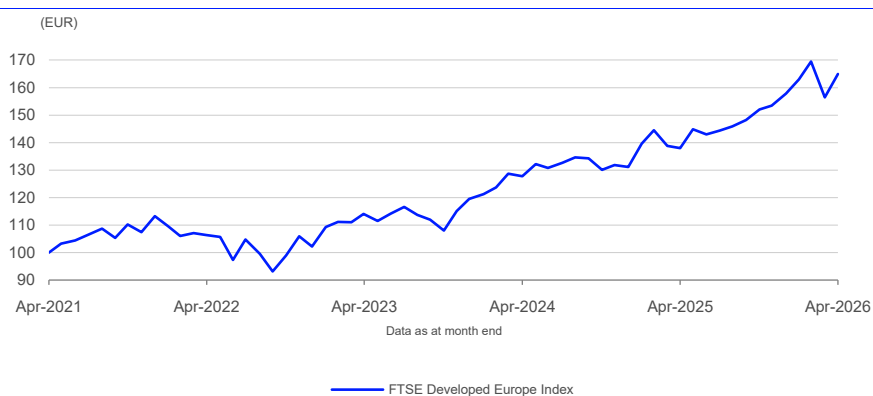
# FTSE RAFI™ Europe Index

Data as at: 30 April 2026

FTSE partners with Research Affiliates on the FTSE RAFI Index Series. Index constituents are weighted using a composite of fundamental factors, including total cash dividends, free cash flow, total sales and book equity value. Prices and market values are not determinants of the index weights. Consequently the indices are less prone to excessive concentration arising from market fads, which can result in over-exposure to individual companies, sectors or countries.

The FTSE RAFI Europe Index comprises European stocks with the largest RAFI fundamental scores selected from the FTSE RAFI Developed ex US 1000 Index.

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (EUR)	Return %					Return pa %*		Volatility %**			
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe Index	1.3	8.5	4.5	19.6	44.7	65.0	13.1	10.5	11.8	13.7	12.6

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (EUR)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE RAFI Europe Index	7.3	11.2	-10.6	22.1	-8.2	27.3	-3.4	17.1	11.6	28.9
FTSE Developed Europe Index	3.1	11.1	-10.1	26.9	-2.2	25.5	-9.7	16.9	9.8	20.3

## Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE RAFI Europe Index	2.4	1.3	1.1	0.7	-8.1	-15.4	-17.8	-39.3
FTSE Developed Europe Index	1.6	0.9	0.8	0.7	-9.4	-16.3	-20.0	-35.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

## FEATURES

### Coverage

The index covers the following markets: Austria, Belgium/Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

### Objective

The index is designed for use in the creation of a range of financial products, including index-linked funds, ETFs and over-the-counter (OTC) products.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

### Methodology

See [www.ftserussell.com](http://www.ftserussell.com) for a full explanation of the FTSE RAFI methodology.

## Top 10 Constituents - FTSE RAFI Europe Index (% Weight)

Constituent	Country/Market	ICB Sector	FTSE RAFI Europe (Wgt %)	FTSE Developed Europe (Wgt %)	Diff %
Shell	United Kingdom	Oil, Gas and Coal	2.88	1.81	1.07
TotalEnergies SE	France	Oil, Gas and Coal	1.84	1.19	0.65
HSBC Hldgs	United Kingdom	Banks	1.82	2.22	-0.40
BP	United Kingdom	Oil, Gas and Coal	1.49	0.88	0.61
Roche Holding	Switzerland	Pharmaceuticals and Biotechnology	1.45	2.02	-0.57
Rio Tinto	United Kingdom	Industrial Metals and Mining	1.39	0.73	0.66
Nestle	Switzerland	Food Producers	1.38	1.83	-0.45
BNP Paribas	France	Banks	1.34	0.73	0.61
Banco Santander	Spain	Banks	1.33	1.26	0.07
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	1.31	2.01	-0.69
<b>Totals</b>			<b>16.23</b>	<b>14.68</b>	

## Country/Market Breakdown

Country/Market	FTSE RAFI Europe		FTSE Developed Europe		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Austria	7	0.63	9	0.54	0.09
Belgium	13	1.36	14	1.73	-0.37
Denmark	18	2.31	17	2.47	-0.16
Finland	16	2.24	14	1.93	0.31
France	64	16.45	57	14.79	1.66
Germany	65	14.02	64	13.63	0.38
Ireland	4	0.54	5	0.55	-0.01
Italy	33	7.68	37	5.62	2.06
Netherlands	28	5.02	29	7.73	-2.70
Norway	16	2.16	15	1.07	1.09
Poland	8	0.58	10	0.75	-0.17
Portugal	5	0.53	5	0.33	0.19
Spain	27	6.25	24	5.84	0.41
Sweden	46	4.35	54	5.17	-0.83
Switzerland	45	10.46	50	14.34	-3.88
UK	103	25.43	93	23.49	1.94
<b>Totals</b>	<b>498</b>	<b>100.00</b>	<b>497</b>	<b>100.00</b>	

## INFORMATION

## Index Universe

European constituents of the FTSE RAFI Developed ex US 1000 Index

## Index Launch

4 May 2006

## Base Date

30 December 2005

## Base Value

5000

## Index Calculation

End of day

## End-of-Day Distribution

Via FTP and email

## Currency

Euro

## Review Dates

Annually in March

## ICB Supersector Breakdown

ICB Code	ICB Supersector	FTSE RAFI Europe		FTSE Developed Europe		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
1010	Technology	18	3.44	23	8.38	-4.94
1510	Telecommunications	18	3.90	20	3.11	0.79
2010	Health Care	38	10.14	45	12.95	-2.80
3010	Banks	44	17.17	44	14.16	3.01
3020	Financial Services	25	3.59	29	3.96	-0.36
3030	Insurance	29	6.60	29	6.02	0.58
3510	Real Estate	23	1.24	20	0.96	0.28
4010	Automobiles and Parts	17	3.46	15	1.45	2.01
4020	Consumer Products and Services	23	3.13	22	4.06	-0.94
4030	Media	6	0.65	7	0.52	0.14
4040	Retailers	9	0.75	8	0.84	-0.09
4050	Travel and Leisure	12	0.66	10	0.56	0.10
4510	Food, Beverage and Tobacco	23	5.63	25	5.46	0.17
4520	Personal Care, Drug and Grocery Stores	14	2.51	13	2.27	0.24
5010	Construction and Materials	27	3.21	26	3.36	-0.15
5020	Industrial Goods and Services	80	10.05	85	15.34	-5.29
5510	Basic Resources	22	4.71	18	2.74	1.97
5520	Chemicals	19	2.60	15	2.07	0.54
6010	Energy	24	10.42	16	6.67	3.75
6510	Utilities	27	6.12	27	5.13	0.99
<b>Totals</b>		<b>498</b>	<b>100.00</b>	<b>497</b>	<b>100.00</b>	

## Index Characteristics

Attributes	FTSE RAFI Europe	FTSE Developed Europe
Number of constituents	498	497
Dividend Yield %	3.55	2.91
Constituent (Wgt %)		
Average	0.20	0.20
Largest	2.88	3.92
Median	0.08	0.08
Top 10 Holdings (Wgt %)	16.24	19.85



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