

FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index

Data as at: 30 June 2025

The FTSE Emerging Markets All Cap China A Inclusion Index is a market-capitalization weighted index representing the performance of large, mid and small cap stocks in Emerging markets. The index is part of the FTSE China A Inclusion Indexes which contain FTSE China A All Cap Index securities adjusted for the aggregate approved QFII and RQFII quotas available to international investors.

The FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	9.7	11.8	11.8	15.6	32.5	45.4	9.8	7.8	15.3	14.7	14.7

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	-13.5	10.2	31.6	-14.8	20.5	15.4	1.4	-17.6	9.7	11.4

FEATURES

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	1.0	0.7	0.5	0.3	-16.0	-16.0	-33.8	-36.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	881,000	9.37
Tencent Holdings (P Chip)	China	Software and Computer Services	396,299	4.21
Alibaba Group Holding (P Chip)	China	Retailers	249,933	2.66
HDFC Bank	India	Banks	132,215	1.41
Xiaomi (P Chip)	China	Telecommunications Equipment	131,611	1.40
Reliance Industries	India	Oil Gas and Coal	119,208	1.27
China Construction Bank (H)	China	Banks	97,074	1.03
ICICI Bank	India	Banks	88,919	0.95
Meituan Dianping (P Chip)	China	Software and Computer Services	84,961	0.90
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	79,488	0.85
Totals			2,260,708	24.04

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	640	2,450,691	26.06
1510	Telecommunications	148	442,807	4.71
2010	Health Care	425	389,056	4.14
3010	Banks	214	1,546,243	16.44
3020	Financial Services	192	326,562	3.47
3030	Insurance	63	269,988	2.87
3510	Real Estate	270	251,279	2.67
4010	Automobiles and Parts	160	274,410	2.92
4020	Consumer Products and Services	207	249,507	2.65
4030	Media	76	35,134	0.37
4040	Retailers	103	424,914	4.52
4050	Travel and Leisure	89	155,129	1.65
4510	Food Beverage and Tobacco	230	296,384	3.15
4520	Personal Care Drug and Grocery Stores	79	139,055	1.48
5010	Construction and Materials	208	198,705	2.11
5020	Industrial Goods and Services	713	612,697	6.52
5510	Basic Resources	302	404,461	4.30
5520	Chemicals	267	169,628	1.80
6010	Energy	192	459,775	4.89
6510	Utilities	227	307,905	3.27
Totals		4805	9,404,328	100.00

INFORMATION

Index Universe

FTSE Emerging Markets All Cap Index and FTSE China A All Cap Index

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	153	411,253	4.37
Chile	30	54,658	0.58
China	2593	2,981,988	31.71
Colombia	5	11,140	0.12
Czech Rep.	4	14,104	0.15
Egypt	7	6,712	0.07
Greece	32	67,347	0.72
Hungary	5	28,574	0.30
Iceland	15	9,368	0.10
India	613	2,096,061	22.29
Indonesia	78	122,855	1.31
Kuwait	23	87,369	0.93
Malaysia	91	169,578	1.80
Mexico	48	195,651	2.08
Philippines	32	51,142	0.54
Qatar	21	74,873	0.80
Romania	9	14,007	0.15
Saudi Arabia	100	352,838	3.75
South Africa	82	337,978	3.59
Taiwan	523	1,923,160	20.45
Thailand	122	140,176	1.49
Turkiye	173	86,579	0.92
UAE	46	166,916	1.77
Totals	4805	9,404,328	100.00

Index Characteristics

Attributes	FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	4805
Net MCap (USDm)	9,404,328
Dividend Yield %	2.42
Constituent Sizes (Net MCap USDm)	
Average	1,957
Largest	881,000
Smallest	0
Median	343
Weight of Largest Constituent (%)	9.37
Top 10 Holdings (% Index MCap)	24.04

© 2025 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. "FTSE Canada", (4) FTSE Fixed Income LLC ("FTSE FI"), (5) FTSE (Beijing) Consulting Limited ("WOFE"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, WOFE, and other LSEG entities providing LSEG Benchmark and Index services. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv" , "Beyond Ratings®", "WMR™" , "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors.

FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659