

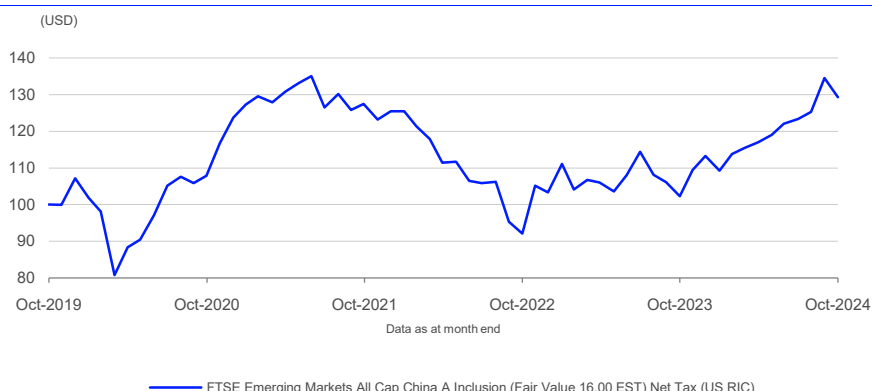
# FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index

Data as at: 31 October 2024

The FTSE Emerging Markets All Cap China A Inclusion Index is a market-capitalization weighted index representing the performance of large, mid and small cap stocks in Emerging markets. The index is part of the FTSE China A Inclusion Indexes which contain FTSE China A All Cap Index securities adjusted for the aggregate approved QFII and RQFII quotas available to international investors.

The FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	4.8	10.5	14.1	26.4	1.5	29.3	0.5	5.3	12.2	15.6	18.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	2.1	-13.5	10.2	31.6	-14.8	20.5	15.4	1.4	-17.6	9.7

## FEATURES

### Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	2.2	0.0	0.3	0.2	-7.6	-29.7	-33.8	-36.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	771,628	8.86
Tencent Holdings (P Chip)	China	Software and Computer Services	322,190	3.70
Alibaba Group Holding (P Chip)	China	Retailers	206,632	2.37
Meituan Dianping (P Chip)	China	Software and Computer Services	132,330	1.52
HDFC Bank	India	Banks	116,114	1.33
Reliance Industries	India	Oil Gas and Coal	105,195	1.21
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	85,195	0.98
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	78,719	0.90
Infosys	India	Software and Computer Services	73,272	0.84
China Construction Bank (H)	China	Banks	72,407	0.83
Totals			1,963,683	22.54

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	628	2,296,521	26.36
1510	Telecommunications	143	333,408	3.83
2010	Health Care	418	352,548	4.05
3010	Banks	213	1,326,223	15.22
3020	Financial Services	188	289,007	3.32
3030	Insurance	59	246,813	2.83
3510	Real Estate	268	247,368	2.84
4010	Automobiles and Parts	155	245,897	2.82
4020	Consumer Products and Services	206	230,684	2.65
4030	Media	72	31,664	0.36
4040	Retailers	102	379,205	4.35
4050	Travel and Leisure	89	142,828	1.64
4510	Food Beverage and Tobacco	224	303,169	3.48
4520	Personal Care Drug and Grocery Stores	77	147,064	1.69
5010	Construction and Materials	206	202,743	2.33
5020	Industrial Goods and Services	700	598,427	6.87
5510	Basic Resources	301	373,768	4.29
5520	Chemicals	262	178,672	2.05
6010	Energy	191	469,771	5.39
6510	Utilities	226	315,945	3.63
Totals		4728	8,711,723	100.00

INFORMATION

Index Universe

FTSE Emerging Markets All Cap Index and FTSE China A All Cap Index

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	160	396,405	4.55
Chile	30	44,326	0.51
China	2588	2,562,732	29.42
Colombia	4	8,155	0.09
Czech Rep.	4	10,558	0.12
Egypt	6	6,839	0.08
Greece	33	45,979	0.53
Hungary	5	20,189	0.23
Iceland	15	10,153	0.12
India	561	2,009,594	23.07
Indonesia	76	164,752	1.89
Kuwait	25	70,928	0.81
Malaysia	86	176,599	2.03
Mexico	47	171,478	1.97
Philippines	30	55,462	0.64
Qatar	21	72,431	0.83
Romania	9	11,875	0.14
Saudi Arabia	101	360,992	4.14
South Africa	80	296,809	3.41
Taiwan	520	1,803,361	20.70
Thailand	122	189,799	2.18
Turkiye	163	87,392	1.00
UAE	42	134,915	1.55
Totals	4728	8,711,723	100.00

Index Characteristics

Attributes	FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	4728
Net MCap (USDm)	8,711,723
Dividend Yield %	2.37
Constituent Sizes (Net MCap USDm)	
Average	1,843
Largest	771,628
Smallest	25
Median	348
Weight of Largest Constituent (%)	8.86
Top 10 Holdings (% Index MCap)	22.54

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