

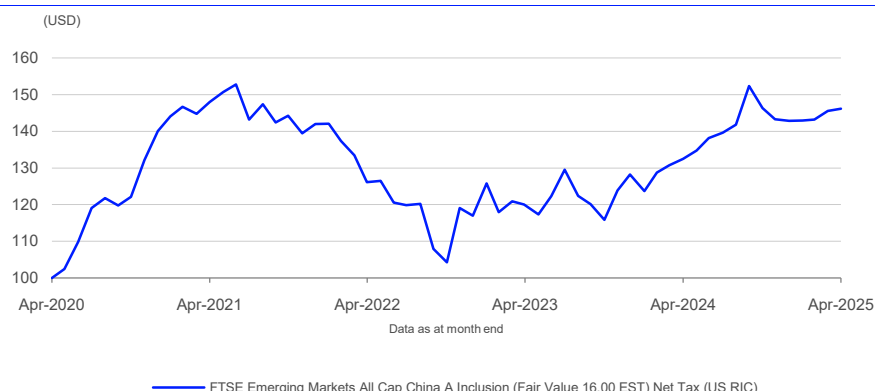
FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index

Data as at: 30 April 2025

The FTSE Emerging Markets All Cap China A Inclusion Index is a market-capitalization weighted index representing the performance of large, mid and small cap stocks in Emerging markets. The index is part of the FTSE China A Inclusion Indexes which contain FTSE China A All Cap Index securities adjusted for the aggregate approved QFII and RQFII quotas available to international investors.

The FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	2.2	-0.2	2.3	10.3	15.8	46.2	5.0	7.9	15.1	15.4	14.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	-13.5	10.2	31.6	-14.8	20.5	15.4	1.4	-17.6	9.7	11.4

FEATURES

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)	0.7	0.3	0.5	0.2	-16.0	-18.0	-33.8	-36.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	681,443	7.81
Tencent Holdings (P Chip)	China	Software and Computer Services	376,993	4.32
Alibaba Group Holding (P Chip)	China	Retailers	256,817	2.94
HDFC Bank	India	Banks	128,172	1.47
Reliance Industries	India	Oil Gas and Coal	110,433	1.27
Xiaomi (P Chip)	China	Telecommunications Equipment	109,869	1.26
Meituan Dianping (P Chip)	China	Software and Computer Services	92,433	1.06
ICICI Bank	India	Banks	88,375	1.01
China Construction Bank (H)	China	Banks	76,793	0.88
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	74,584	0.85
Totals			1,995,913	22.88

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	645	2,123,676	24.34
1510	Telecommunications	149	410,255	4.70
2010	Health Care	425	361,996	4.15
3010	Banks	214	1,448,286	16.60
3020	Financial Services	191	291,702	3.34
3030	Insurance	63	244,245	2.80
3510	Real Estate	272	252,308	2.89
4010	Automobiles and Parts	159	266,832	3.06
4020	Consumer Products and Services	205	229,010	2.62
4030	Media	75	32,523	0.37
4040	Retailers	103	423,328	4.85
4050	Travel and Leisure	89	152,101	1.74
4510	Food Beverage and Tobacco	231	318,253	3.65
4520	Personal Care Drug and Grocery Stores	78	140,365	1.61
5010	Construction and Materials	206	190,672	2.19
5020	Industrial Goods and Services	715	566,457	6.49
5510	Basic Resources	302	368,040	4.22
5520	Chemicals	268	161,494	1.85
6010	Energy	191	440,696	5.05
6510	Utilities	227	302,269	3.46
Totals		4808	8,724,510	100.00

INFORMATION

Index Universe

FTSE Emerging Markets All Cap Index and FTSE China A All Cap Index

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	156	399,360	4.58
Chile	30	55,990	0.64
China	2605	2,766,693	31.71
Colombia	5	11,048	0.13
Czech Rep.	4	13,851	0.16
Egypt	6	7,469	0.09
Greece	32	58,316	0.67
Hungary	5	27,459	0.31
Iceland	15	8,127	0.09
India	607	1,994,878	22.87
Indonesia	77	130,786	1.50
Kuwait	23	81,020	0.93
Malaysia	91	169,620	1.94
Mexico	48	194,434	2.23
Philippines	32	53,201	0.61
Qatar	21	73,046	0.84
Romania	9	11,972	0.14
Saudi Arabia	99	364,086	4.17
South Africa	81	306,192	3.51
Taiwan	523	1,599,317	18.33
Thailand	122	162,670	1.86
Turkiye	172	80,997	0.93
UAE	45	153,979	1.76
Totals	4808	8,724,510	100.00

Index Characteristics

Attributes	FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	4808
Net MCap (USDm)	8,724,510
Dividend Yield %	2.55
Constituent Sizes (Net MCap USDm)	
Average	1,815
Largest	681,443
Smallest	13
Median	321
Weight of Largest Constituent (%)	7.81
Top 10 Holdings (% Index MCap)	22.88

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