

FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index

Data as at: 28 June 2024

The FTSE Emerging Markets All Cap China A Inclusion Index is a market-capitalization weighted index representing the performance of large, mid and small cap stocks in Emerging markets. The index is part of the FTSE China A Inclusion Indexes which contain FTSE China A All Cap Index securities adjusted for the aggregate approved QFII and RQFII quotas available to international investors.

The FTSE Emerging Markets All Cap China A Inclusion Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|---|----------|-----|-----|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC) | 5.7 | 7.7 | 7.7 | 13.0 | -9.6 | 22.3 | -3.3 | 4.1 | 11.2 | 15.2 | 18.0 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|------|-------|------|------|-------|------|------|------|-------|------|
| FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC) | 2.1 | -13.5 | 10.2 | 31.6 | -14.8 | 20.5 | 15.4 | 1.4 | -17.6 | 9.7 |

FEATURES

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|---|-------------------|------|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC) | 1.2 | -0.2 | 0.2 | 0.2 | -11.1 | -32.2 | -33.8 | -36.3 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|------------------------------------|----------------|-----------------------------------|-----------------|-------|
| Taiwan Semiconductor Manufacturing | Taiwan | Technology Hardware and Equipment | 714,726 | 8.77 |
| Tencent Holdings (P Chip) | China | Software and Computer Services | 299,161 | 3.67 |
| Alibaba Group Holding (P Chip) | China | Retailers | 153,383 | 1.88 |
| Reliance Industries | India | Oil Gas and Coal | 124,658 | 1.53 |
| HDFC Bank | India | Banks | 113,586 | 1.39 |
| PDD Holdings Inc ADS (N Shares) | China | Software and Computer Services | 93,927 | 1.15 |
| Hon Hai Precision Industry | Taiwan | Technology Hardware and Equipment | 78,663 | 0.96 |
| Meituan Dianping (P Chip) | China | Software and Computer Services | 75,980 | 0.93 |
| China Construction Bank (H) | China | Banks | 68,975 | 0.85 |
| Infosys | India | Software and Computer Services | 65,876 | 0.81 |
| Totals | | | 1,788,937 | 21.94 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|----------|---------------------------------------|-------------|-----------------|--------|
| 1010 | Technology | 611 | 2,132,775 | 26.16 |
| 1510 | Telecommunications | 141 | 299,986 | 3.68 |
| 2010 | Health Care | 415 | 302,921 | 3.72 |
| 3010 | Banks | 211 | 1,268,715 | 15.56 |
| 3020 | Financial Services | 185 | 260,802 | 3.20 |
| 3030 | Insurance | 58 | 200,880 | 2.46 |
| 3510 | Real Estate | 255 | 210,399 | 2.58 |
| 4010 | Automobiles and Parts | 150 | 228,273 | 2.80 |
| 4020 | Consumer Products and Services | 211 | 237,527 | 2.91 |
| 4030 | Media | 75 | 29,651 | 0.36 |
| 4040 | Retailers | 106 | 293,066 | 3.59 |
| 4050 | Travel and Leisure | 87 | 124,808 | 1.53 |
| 4510 | Food Beverage and Tobacco | 216 | 289,642 | 3.55 |
| 4520 | Personal Care Drug and Grocery Stores | 77 | 142,757 | 1.75 |
| 5010 | Construction and Materials | 203 | 200,263 | 2.46 |
| 5020 | Industrial Goods and Services | 677 | 577,892 | 7.09 |
| 5510 | Basic Resources | 295 | 369,066 | 4.53 |
| 5520 | Chemicals | 261 | 174,395 | 2.14 |
| 6010 | Energy | 194 | 503,701 | 6.18 |
| 6510 | Utilities | 221 | 304,987 | 3.74 |
| Totals | | 4649 | 8,152,509 | 100.00 |

INFORMATION

Index Universe

FTSE Emerging Markets All Cap Index and FTSE China A All Cap Index

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|----------------|-------------|-----------------|--------|
| Brazil | 166 | 396,756 | 4.87 |
| Chile | 31 | 44,422 | 0.54 |
| China | 2594 | 2,198,862 | 26.97 |
| Colombia | 3 | 8,259 | 0.10 |
| Czech Rep. | 4 | 10,163 | 0.12 |
| Egypt | 9 | 7,399 | 0.09 |
| Greece | 33 | 45,248 | 0.56 |
| Hungary | 4 | 19,763 | 0.24 |
| Iceland | 15 | 8,459 | 0.10 |
| India | 512 | 1,961,169 | 24.06 |
| Indonesia | 76 | 146,191 | 1.79 |
| Kuwait | 21 | 65,520 | 0.80 |
| Malaysia | 81 | 158,746 | 1.95 |
| Mexico | 48 | 193,137 | 2.37 |
| Pakistan | 14 | 4,295 | 0.05 |
| Philippines | 31 | 49,800 | 0.61 |
| Qatar | 21 | 67,313 | 0.83 |
| Romania | 8 | 11,736 | 0.14 |
| Saudi Arabia | 90 | 342,943 | 4.21 |
| South Africa | 77 | 262,313 | 3.22 |
| Taiwan | 499 | 1,767,018 | 21.67 |
| Thailand | 125 | 156,589 | 1.92 |
| Turkiye | 150 | 105,682 | 1.30 |
| UAE | 37 | 120,727 | 1.48 |
| Totals | 4649 | 8,152,509 | 100.00 |

Index Characteristics

| Attributes | FTSE Emerging Markets All Cap China A Inclusion (Fair Value 16.00 EST) Net Tax (US RIC) |
|-----------------------------------|---|
| Number of constituents | 4649 |
| Net MCap (USDm) | 8,152,509 |
| Dividend Yield % | 2.49 |
| Constituent Sizes (Net MCap USDm) | |
| Average | 1,754 |
| Largest | 714,726 |
| Smallest | 4 |
| Median | 294 |
| Weight of Largest Constituent (%) | 8.77 |
| Top 10 Holdings (% Index MCap) | 21.94 |

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659