



FTSE Nareit Preferred Stock Index

Data as at: 28 June 2024

The FTSE Nareit Preferred Stock Index is a rules-based index that is designed to track the performance of the US REITs preferred stocks.

Main features of the index include:

- The index is reviewed on a monthly basis.
- Corporate actions such as redemptions are treated on review date once a month to minimize index turnover.
- The index is calculated on a capitalization weighted scheme with capping to avoid single issuer concentration.

Performance and Volatility – Total Return (USD)

	Performance %						Return pa %		Volatility* pa %		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Nareit Preferred Stock Index	-2.5	0.9	10.6	10.6	-9.8	4.0	-3.4	0.8	10.6	10.6	17.9
FTSE Nareit All Equity REITs Index	-0.9	-2.2	5.8	5.8	-4.8	18.2	-1.6	3.4	18.0	20.2	25.1

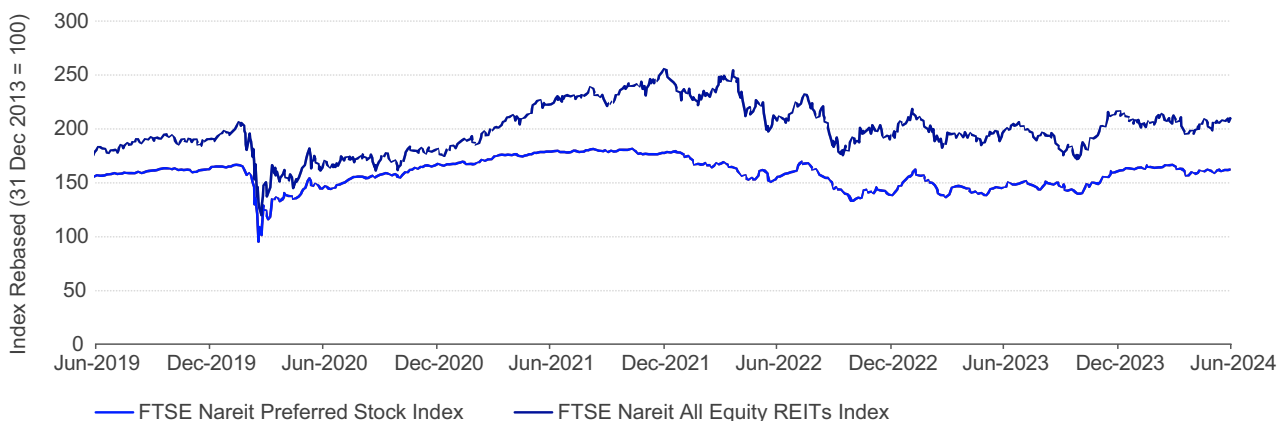
* Based on daily annualised total returns using 252 trading days in a year.
SOURCE: FTSE Russell, data as at 28 June 2024.

Index Characteristics

	FTSE Nareit Preferred Stock Index
Number of Constituents	62
Adjusted Mkt Cap (USDm)	7,142.5
Dividend Yield %	7.22
Constituent (Wgt %)	
Average	1.6
Largest	4.2
Median	1.4
Top 10 Holdings %	29.97

SOURCE: FTSE Russell, data as at 28 June 2024.

5-Year Performance – Total Return (USD)



FEATURES

Objective

- The index is designed as a performance benchmark.

Eligibility

- The FTSE Nareit Preferred Stock Index consists of all publicly traded, non-convertible, perpetual preferred stocks that meet a minimum size requirement of \$50 million of face value, and were issued by companies that are members of the FTSE Nareit All REITs Index with the exception of Mortgage REITs.

Availability

- Price and total return versions are available for this index.

Transparency

- The indices are managed according to a transparent and publicly available set of rules.
- Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained.

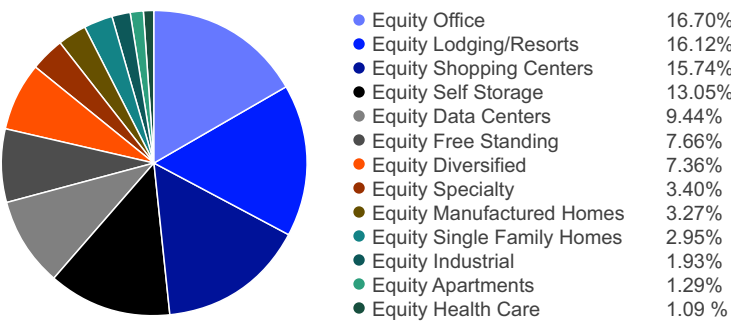
Classification

- Constituents are classified into Property Sectors based on the classifications of the issuers.

FTSE Nareit Preferred Stock Index Top 10 Constituents

Rank	CUSIP	Constituent Name	Property Sector	Adjusted Mkt Cap (USDm)	Wgt %
1	253868822	Digital Realty Trust Inc 5.2 Pref	Equity Data Centers	296.7	4.15
2	903002509	UMH Properties Inc 6.375 Pref	Equity Manufactured Homes	233.7	3.27
3	444097307	Hudson Pacific Properties Inc 4.75 Pref	Equity Office	232.7	3.26
4	49446R711	Kimco Realty Corp 5.25 Pref	Equity Shopping Centers	219.3	3.07
5	637870205	National Storage Affiliates Trust 6 Pref	Equity Self Storage	205.0	2.87
6	253868830	Digital Realty Trust Inc 5.85 Pref	Equity Data Centers	204.3	2.86
7	78440X507	SL Green Realty Corp 6.5 Pref	Equity Office	186.4	2.61
8	929042828	Vornado Realty Trust 5.25 Pref	Equity Office	185.2	2.59
9	49446R737	Kimco Realty Corp 5.125 Pref	Equity Shopping Centers	182.0	2.55
10	70509V803	Pebblebrook Hotel Trust 6.375 Pref	Equity Lodging/Resorts	180.2	2.52
Total:				2,125.6	29.76

REITs Sector Breakdown



SOURCE: FTSE Russell, data as at 28 June 2024.

About the National Association of Real Investment Trusts

The National Association of Real Estate Investment Trusts (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets. See www.reit.com for more information.



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INFORMATION

Index Launch

1 July 2013

Base Date

15 June 2007

Base Value

100

Index Calculation

End-of-day

Currency

USD

Review Dates

Monthly

Historical Data

15 June 2007

Index Rules

www.ftserussell.com

Ticker

FNPSI – capital index
TFNPSI – total return index

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
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