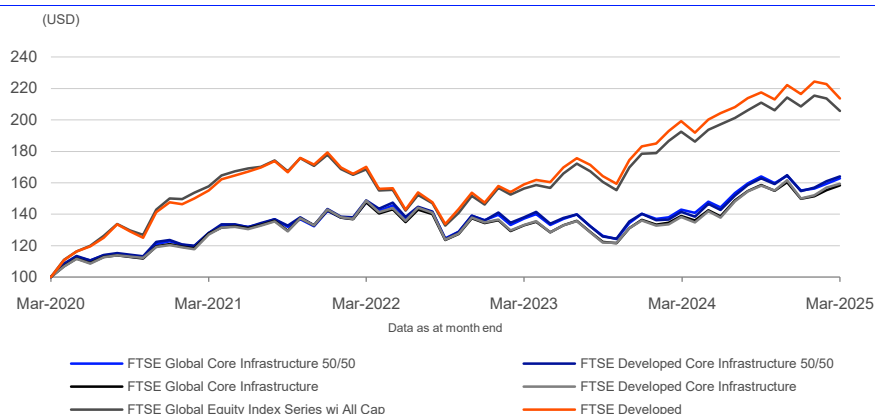


FTSE Core Infrastructure 50/50 Indices

Data as at: 31 March 2025

The FTSE Global Core Infrastructure 50/50 Index and FTSE Developed Core Infrastructure 50/50 Index give participants an industry-defined interpretation of infrastructure and adjust the exposure to certain infrastructure sub-sectors. The constituent weights for these indices are adjusted as part of the semi-annual review according to three broad industry sectors – 50% Utilities, 30% Transportation including capping of 7.5% for railroads/railways and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Company weights within each group are adjusted in proportion to their investable market capitalisation.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global Core Infrastructure 50/50	5.0	-0.8	5.0	14.0	10.3	62.8	3.3	10.2	10.1	14.7	14.5
FTSE Developed Core Infrastructure 50/50	6.0	0.7	6.0	15.9	10.3	64.0	3.3	10.4	10.7	15.4	15.1
FTSE Global Core Infrastructure	5.6	-0.2	5.6	14.0	7.2	58.3	2.3	9.6	10.8	15.3	14.9
FTSE Developed Core Infrastructure	6.2	0.7	6.2	15.2	7.2	59.3	2.3	9.8	11.4	15.9	15.3
FTSE Global Equity Index Series wi All Cap	-1.3	-2.5	-1.3	6.9	22.1	105.8	6.9	15.5	11.2	15.3	15.8
FTSE Developed	-1.4	-1.8	-1.4	7.2	25.6	113.6	7.9	16.4	11.6	15.5	16.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global Core Infrastructure 50/50	-8.0	11.8	19.3	-3.2	26.1	-3.3	15.7	-4.1	3.1	10.5
FTSE Developed Core Infrastructure 50/50	-6.7	11.6	19.2	-3.7	26.2	-3.0	15.9	-5.0	3.2	10.3
FTSE Global Core Infrastructure	-10.6	13.1	16.9	-0.9	26.3	-0.7	17.8	-5.8	1.6	9.8
FTSE Developed Core Infrastructure	-10.7	13.1	16.2	-0.5	26.4	0.1	18.8	-5.8	1.0	10.2
FTSE Global Equity Index Series wi All Cap	-1.7	9.0	24.4	-9.6	27.1	16.8	18.5	-17.9	22.2	16.8
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2

FEATURES

Coverage

Constituents are selected from the FTSE Global All Cap Index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indices and 20% for constituents of the Infrastructure Opportunities indices.

Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The indices are capped semi-annually to adjust the exposure to certain infrastructure sub-sectors and limit company weights to 5%.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indices are calculated based on price and total return methodologies, on an end-of-day basis. Tax adjusted and hedged versions of the indices are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global Core Infrastructure 50/50	1.3	0.2	0.7	0.5	-8.3	-20.4	-20.4	-36.8
FTSE Developed Core Infrastructure 50/50	1.4	0.2	0.7	0.5	-8.4	-22.1	-22.1	-37.6
FTSE Global Core Infrastructure	1.2	0.1	0.6	0.5	-8.9	-20.8	-20.8	-35.3
FTSE Developed Core Infrastructure	1.3	0.1	0.6	0.5	-9.3	-21.7	-21.7	-35.2
FTSE Global Equity Index Series wi All Cap	0.6	0.5	1.0	0.6	-8.2	-22.3	-26.1	-34.3
FTSE Developed	0.6	0.6	1.0	0.7	-8.2	-22.3	-26.1	-34.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Global Core Infrastructure 50/50

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
NextEra Energy Inc	USA	Electricity	134,149	4.78
Union Pacific Corp	USA	Industrial Transportation	108,464	3.86
Southern Co	USA	Electricity	93,211	3.32
Duke Energy Corp	USA	Gas Water and Multi-utilities	87,116	3.10
Transurban Group	Australia	Industrial Transportation	86,689	3.09
American Tower Corp	USA	Real Estate Investment Trusts	83,664	2.98
Enbridge	Canada	Oil Gas and Coal	79,415	2.83
Williams Cos	USA	Oil Gas and Coal	59,880	2.13
National Grid	UK	Gas Water and Multi-utilities	58,995	2.10
Aena SME SA	Spain	Industrial Transportation	55,318	1.97
Totals			846,902	30.16

ICB Subsector Breakdown - FTSE Global Core Infrastructure 50/50

		FTSE Global Core Infrastructure 50/50			FTSE Global Core Infrastructure		
ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
15101010	Telecommunications Equipment	6	4,183	0.15	6	5,071	0.18
15102015	Telecommunications Services	15	40,883	1.46	15	49,566	1.76
35102025	Infrastructure REITs	4	140,974	5.02	4	170,914	6.08
50206020	Railroads	16	326,179	11.62	16	432,774	15.39
50206060	Transportation Services	73	482,101	17.17	73	143,360	5.10
60101035	Pipelines	14	395,601	14.09	14	479,619	17.06
65101010	Alternative Electricity	7	11,335	0.40	7	12,226	0.43
65101015	Conventional Electricity	69	923,485	32.89	69	996,958	35.46
65102000	Multi-utilities	13	288,687	10.28	13	311,387	11.08
65102020	Gas Distribution	37	118,262	4.21	37	127,526	4.54
65102030	Water	20	76,142	2.71	20	82,130	2.92
Totals		274	2,807,832	100.00	274	2,811,533	100.00

INFORMATION

Index Universe

FTSE Global Core Infrastructure Index and
FTSE Developed Core Infrastructure Index

Index Launch

26 February 2015

Base Date

31 December 2009

Base Value

1000

Investability Screen

Actual free float applied and liquidity
screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD and CAD

Review Dates

Semi-annually in March & September

History

Available from December 2005

Fundamental Research

Fundamental research on the constituents of
the FTSE Infrastructure Index Series is
provided by LPX Group.

LPX Group Website

www.lpx-group.com

ICB Subsector Breakdown - FTSE Developed Core Infrastructure 50/50

		FTSE Developed Core Infrastructure 50/50			FTSE Developed Core Infrastructure 50/50		
ICB Code	ICB Subsector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
15101010	Telecommunications Equipment	5	3,744	0.14	5	4,802	0.19
15102015	Telecommunications Services	7	26,488	1.03	7	33,970	1.31
35102025	Infrastructure REITs	3	132,734	5.14	3	170,226	6.57
50206020	Railroads	10	300,413	11.63	10	426,286	16.46
50206060	Transportation Services	10	440,991	17.07	10	67,826	2.62
60101035	Pipelines	12	373,884	14.47	12	479,492	18.51
65101010	Alternative Electricity	1	3,691	0.14	1	3,935	0.15
65101015	Conventional Electricity	47	850,087	32.90	47	921,653	35.58
65102000	Multi-utilities	13	292,020	11.30	13	311,387	12.02
65102020	Gas Distribution	19	97,777	3.78	19	104,262	4.03
65102030	Water	8	62,141	2.40	8	66,262	2.56
Totals		135	2,583,969	100.00	135	2,590,101	100.00

Country/Market Breakdown - FTSE Global Core Infrastructure 50/50

		FTSE Global Core Infrastructure 50/50			FTSE Global Core Infrastructure 50/50		
Country/Market		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia		5	106,543	3.79	5	39,603	1.41
Austria		2	901	0.03	2	987	0.04
Belgium		1	3,771	0.13	1	4,067	0.14
Brazil		19	53,589	1.91	19	38,009	1.35
Canada		12	285,861	10.18	12	349,861	12.44
Chile		4	3,433	0.12	4	3,703	0.13
China		62	73,506	2.62	62	42,997	1.53
Colombia		1	1,860	0.07	1	2,007	0.07
France		4	17,766	0.63	4	12,046	0.43
Germany		1	7,471	0.27	1	2,222	0.08
Greece		5	6,752	0.24	5	4,563	0.16
Hong Kong		5	35,466	1.26	5	39,139	1.39
India		19	96,675	3.44	19	59,718	2.12
Indonesia		5	3,865	0.14	5	2,954	0.11
Italy		6	31,670	1.13	6	35,924	1.28
Japan		18	82,191	2.93	18	95,869	3.41
Korea		3	4,148	0.15	3	4,475	0.16
Malaysia		1	12,794	0.46	1	13,800	0.49
Mexico		5	58,537	2.08	5	17,963	0.64
Netherlands		1	8,344	0.30	1	2,481	0.09
New Zealand		2	26,360	0.94	2	8,238	0.29
Philippines		2	25,157	0.90	2	9,308	0.33
Portugal		1	1,058	0.04	1	1,141	0.04
Saudi Arabia		1	3,083	0.11	1	3,326	0.12
Singapore		2	4,431	0.16	2	2,762	0.10
Spain		5	86,732	3.09	5	53,028	1.89
Switzerland		1	15,043	0.54	1	4,473	0.16
Taiwan		1	1,262	0.04	1	1,675	0.06
Thailand		8	24,119	0.86	8	10,188	0.36
Turkiye		3	4,367	0.16	3	1,818	0.06
UAE		3	17,470	0.62	3	9,402	0.33
UK		8	93,166	3.32	8	97,453	3.47
USA		58	1,610,442	57.36	58	1,836,332	65.31
Totals		274	2,807,832	100.00	274	2,811,533	100.00

Country/Market Breakdown - FTSE Developed Core Infrastructure 50/50

Country/Market	FTSE Developed Core Infrastructure 50/50			FTSE Developed Core Infrastructure		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	5	162,758	6.30	5	39,603	1.53
Austria	2	904	0.03	2	987	0.04
Belgium	1	3,814	0.15	1	4,067	0.16
Canada	12	272,784	10.56	12	349,861	13.51
France	4	30,510	1.18	4	12,046	0.47
Germany	1	16,456	0.64	1	2,222	0.09
Hong Kong	5	35,603	1.38	5	39,139	1.51
Italy	6	31,163	1.21	6	35,924	1.39
Japan	18	80,915	3.13	18	95,869	3.70
Korea	3	4,196	0.16	3	4,475	0.17
Netherlands	1	18,378	0.71	1	2,481	0.10
New Zealand	2	57,450	2.22	2	8,238	0.32
Portugal	1	1,070	0.04	1	1,141	0.04
Singapore	2	7,775	0.30	2	2,762	0.11
Spain	5	152,285	5.89	5	53,028	2.05
Switzerland	1	33,132	1.28	1	4,473	0.17
UK	8	99,015	3.83	8	97,453	3.76
USA	58	1,575,762	60.98	58	1,836,332	70.90
Totals	135	2,583,969	100.00	135	2,590,101	100.00

Index Characteristics

Attributes	FTSE Global Core Infrastructure 50/50	FTSE Developed Core Infrastructure 50/50	FTSE Global Core Infrastructure	FTSE Developed Core Infrastructure
Number of constituents	274	135	274	135
Net MCap (USDm)	2,807,832	2,583,969	2,811,533	2,590,101
Dividend Yield %	3.39	3.41	3.34	3.31
Constituent Sizes (Net MCap USDm)				
Average	10,248	19,141	10,261	19,186
Largest	134,149	129,535	145,554	145,554
Smallest	33	101	41	108
Median	2,681	8,324	2,215	6,318
Weight of Largest Constituent (%)	4.78	5.01	5.18	5.62
Top 10 Holdings (% Index MCap)	30.16	35.92	33.60	36.48

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