

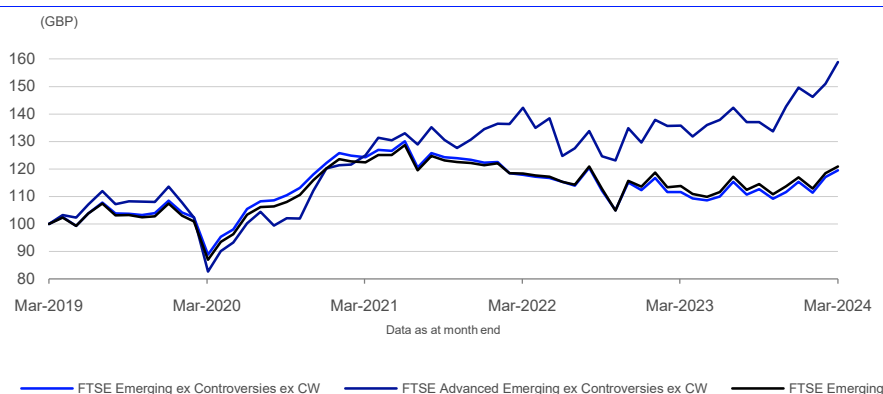
# FTSE Emerging ex Controversies ex CW ex Tobacco ex Thermal Coal (10%) Index

Data as at: 29 March 2024

The FTSE Emerging ex Controversies ex CW Indexes measure the performance of sub-indexes of the FTSE Global Equity Series after excluding the companies involved in Weapons (Chemical & Biological, Cluster Munitions, Anti-Personnel Mines), Tobacco or generating greater than 10% of their revenues from thermal coal extraction and/or electricity generation. The indexes also exclude companies based on Controversial Conduct.

The indexes are part of the FTSE Global Choice Index Series, which is designed to help investors align their values with their investment choices by selecting companies based on the impact of their products and conduct on society and the environment

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging ex Controversies ex CW	3.6	6.1	3.6	7.0	-3.8	19.5	-1.3	3.6	10.5	14.1	13.8
FTSE Advanced Emerging ex Controversies ex CW	6.2	15.9	6.2	17.0	27.1	58.9	8.3	9.7	10.9	13.8	17.7
FTSE Emerging	3.4	5.5	3.4	6.2	-1.3	20.8	-0.4	3.9	10.9	14.1	14.1

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (GBP)	2019	2020	2021	2022	2023
FTSE Emerging ex Controversies ex CW	17.3	12.6	0.1	-8.1	2.7
FTSE Advanced Emerging ex Controversies ex CW	18.0	5.8	11.9	-3.7	15.4
FTSE Emerging	15.9	11.9	1.0	-6.4	2.9

## FEATURES

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, both real time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Emerging ex Controversies ex CW	0.7	-0.1	0.3	-	-6.6	-20.0	-23.8	-
FTSE Advanced Emerging ex Controversies ex CW	1.5	0.6	0.5	-	-6.3	-16.4	-30.8	-
FTSE Emerging	0.6	0.0	0.3	0.5	-6.7	-19.2	-24.6	-31.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (GBPm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	462,457	9.72
Alibaba Group Holding (P Chip)	China	Retailers	120,720	2.54
Reliance Industries	India	Oil Gas and Coal	94,762	1.99
HDFC Bank	India	Banks	76,752	1.61
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	55,629	1.17
Meituan Dianping (P Chip)	China	Software and Computer Services	52,343	1.10
Infosys	India	Software and Computer Services	49,814	1.05
China Construction Bank (H)	China	Banks	44,566	0.94
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	44,250	0.93
MediaTek	Taiwan	Technology Hardware and Equipment	43,968	0.92
Totals			1,045,260	21.96

Country Breakdown

Country	FTSE Emerging ex Controversies ex CW		FTSE Emerging		Diff %
	No. of Cons	Wgt %	No. of Cons	Wgt %	
Brazil	75	4.69	82	6.09	-1.40
Chile	21	0.68	21	0.60	0.09
China	1102	24.74	1241	27.88	-3.14
Colombia	3	0.14	3	0.13	0.02
Czech Rep.	3	0.07	4	0.15	-0.07
Egypt	3	0.07	3	0.06	0.01
Greece	23	0.68	28	0.65	0.03
Hungary	4	0.31	4	0.27	0.04
Iceland	10	0.12	11	0.11	0.01
India	210	21.99	228	22.00	-0.01
Indonesia	34	2.28	42	2.14	0.14
Kuwait	8	1.02	8	0.89	0.13
Malaysia	38	1.89	39	1.78	0.11
Mexico	38	3.76	38	3.29	0.47
Pakistan	1	0.00	1	0.00	0.00
Philippines	20	0.80	24	0.76	0.05
Qatar	16	1.06	17	0.95	0.11
Romania	5	0.13	7	0.16	-0.02
Saudi Arabia	57	4.82	60	4.88	-0.07
South Africa	38	3.42	40	3.07	0.35
Taiwan	121	21.84	122	19.19	2.65
Thailand	47	2.20	50	1.97	0.23
Turkiye	94	1.34	109	1.24	0.10
UAE	28	1.94	31	1.75	0.19
Totals	1999	100.00	2213	100.00	

INFORMATION

Index Universe

FTSE Emerging Index

Index Launch

17 April 2020

Base Date

20 March 2015

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Quarterly in March, June, September, December

ICB Supersector Breakdown

		FTSE Emerging ex Controversies ex CW		FTSE Emerging		
ICB Code	ICB Supersector	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
1010	Technology	203	22.78	231	24.72	-1.93
1510	Telecommunications	71	4.37	73	3.86	0.51
2010	Health Care	169	3.81	179	3.40	0.41
3010	Banks	162	19.83	165	17.37	2.46
3020	Financial Services	109	3.40	114	3.06	0.35
3030	Insurance	44	2.97	44	2.59	0.37
3510	Real Estate	98	2.44	102	2.16	0.28
4010	Automobiles and Parts	64	2.65	70	2.74	-0.09
4020	Consumer Products and Services	80	3.22	82	2.83	0.40
4030	Media	28	0.24	31	0.34	-0.10
4040	Retailers	51	4.84	52	4.24	0.60
4050	Travel and Leisure	42	1.91	42	1.67	0.24
4510	Food Beverage and Tobacco	107	4.15	114	3.97	0.18
4520	Personal Care Drug and Grocery Stores	47	2.02	49	1.77	0.25
5010	Construction and Materials	76	1.82	88	2.20	-0.39
5020	Industrial Goods and Services	265	6.68	283	6.11	0.57
5510	Basic Resources	118	3.69	136	4.33	-0.65
5520	Chemicals	102	1.97	108	2.01	-0.04
6010	Energy	74	4.44	111	6.75	-2.31
6510	Utilities	89	2.77	139	3.87	-1.10
Totals		1999	100.00	2213	100.00	

Index Characteristics

Attributes	FTSE Emerging ex Controversies ex CW	FTSE Emerging
Number of constituents	1999	2213
Net MCap (GBPm)	4,759,208	5,444,263
Dividend Yield %	2.83	3.05
Constituent Sizes (Net MCap GBPm)		
Average	2,381	2,460
Largest	462,457	462,457
Smallest	18	18
Median	611	554
Weight of Largest Constituent (%)	9.72	8.49
Top 10 Holdings (% Index MCap)	21.96	21.87

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