

FTSE Developed Europe Core Infrastructure Capped Index

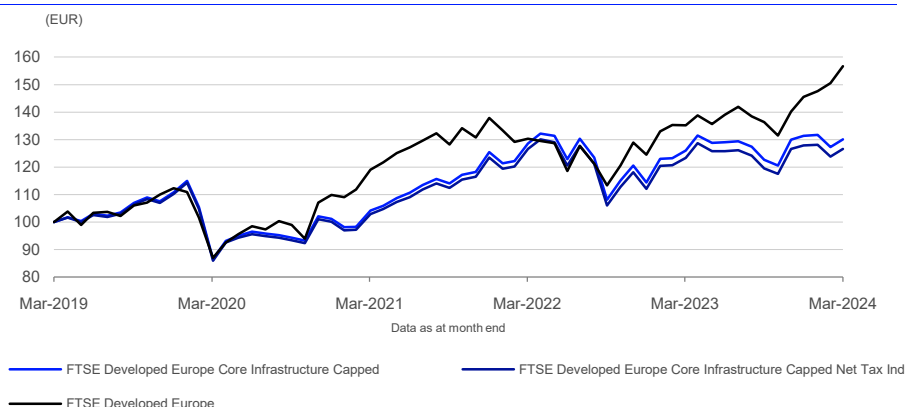
Data as at: 29 March 2024

The FTSE Infrastructure Index Series is a comprehensive set of cap-weighted indexes, diversified across six FTSE-defined infrastructure sub-sectors, to reflect the performance of infrastructure and infrastructure-related listed securities worldwide. The FTSE Developed Europe Core Infrastructure Capped Index comprises the European constituents of the FTSE Developed Core Infrastructure Index, which are capped to limit the exposure of particular infrastructure subsectors.

The Index Series uses a building block approach to give investors greater choice and flexibility in the way they can benchmark, research and manage their exposure to global infrastructure. Infrastructure is defined by FTSE Russell as companies that own, manage or operate structures or networks, which are used for the processing or movement of goods, services, information/data, people, energy and necessities. This definition forms the basis for the FTSE Core Infrastructure Sectors and the FTSE Core Infrastructure Indexes.

FTSE Russell further expands the definition of infrastructure from the structures and networks to include the conveyance of goods, services, information/data, people, energy and necessities. This forms the basis for the FTSE Infrastructure-Related Sectors and the FTSE Infrastructure Opportunities Indexes.

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (EUR) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|------|------|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Developed Europe Core Infrastructure Capped | -0.9 | 6.1 | -0.9 | 3.2 | 25.0 | 30.1 | 7.7 | 5.4 | 11.2 | 14.1 | 16.6 |
| FTSE Developed Europe Core Infrastructure Capped Net Tax Ind | -1.0 | 5.9 | -1.0 | 2.6 | 23.0 | 26.6 | 7.2 | 4.8 | 11.2 | 14.1 | 16.6 |
| FTSE Developed Europe | 7.7 | 15.0 | 7.7 | 15.9 | 31.7 | 56.7 | 9.6 | 9.4 | 9.6 | 12.3 | 16.0 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Constituents are selected from the underlying index using FTSE Russell's definition of infrastructure. FTSE Russell applies minimum infrastructure revenue thresholds of 65% for constituents of the Core Infrastructure indexes and 20% for constituents of the Infrastructure Opportunities indexes.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The index is capped at review. Full details of the Capping methodology are available in the index methodology.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, on an end-of-day basis.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis. Constituents are screened according to ICB Subsectors that meet FTSE's definition of infrastructure.

Year-on-Year Performance - Total Return

| Index % (EUR) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|------|------|------|------|-------|------|------|------|------|------|
| FTSE Developed Europe Core Infrastructure Capped | 20.7 | 11.1 | -6.2 | 10.4 | -2.8 | 25.3 | -8.7 | 23.9 | -8.8 | 14.8 |
| FTSE Developed Europe Core Infrastructure Capped Net Tax Ind | 20.1 | 10.5 | -6.8 | 9.7 | -3.5 | 24.4 | -9.1 | 23.4 | -9.3 | 14.1 |
| FTSE Developed Europe | 7.4 | 9.3 | 3.1 | 11.1 | -10.1 | 26.9 | -2.2 | 25.5 | -9.7 | 16.9 |

Return/Risk Ratio and Drawdown - Total Return

| Index (EUR) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|--|-------------------|-----|-----|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE Developed Europe Core Infrastructure Capped | 0.4 | 0.6 | 0.3 | 0.4 | -11.1 | -23.1 | -36.0 | -36.0 |
| FTSE Developed Europe Core Infrastructure Capped Net Tax Ind | 0.3 | 0.5 | 0.3 | 0.4 | -11.4 | -23.4 | -36.0 | -36.0 |
| FTSE Developed Europe | 1.8 | 0.8 | 0.6 | 0.5 | -8.3 | -20.0 | -35.4 | -35.4 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE Developed Europe Core Infrastructure Capped

| Constituent | Country | ICB Subsector | Net MCap (EURm) | Wgt % |
|------------------------|---------|-----------------------------|-----------------|-------|
| Aena SME SA | Spain | Transportation Services | 17,924 | 10.23 |
| National Grid | UK | Multi-utilities | 17,730 | 10.12 |
| Cellnex Telecom SAU | Spain | Telecommunications Services | 16,777 | 9.57 |
| Snam | Italy | Pipelines | 15,090 | 8.61 |
| Terna | Italy | Conventional Electricity | 11,499 | 6.56 |
| United Utilities Group | UK | Water | 8,757 | 5.00 |
| Centrica | UK | Multi-utilities | 8,569 | 4.89 |
| Getlink | France | Railroads | 8,422 | 4.81 |
| Severn Trent | UK | Water | 8,132 | 4.64 |
| Redeia Corporation | Spain | Conventional Electricity | 7,271 | 4.15 |
| Totals | | | 120,172 | 68.56 |

ICB Subsector Breakdown

| ICB Code | ICB Subsector | No. of Cons | Net MCap (EURm) | Wgt % |
|----------|------------------------------|-------------|-----------------|--------|
| 15101010 | Telecommunications Equipment | 3 | 4,532 | 2.59 |
| 15102015 | Telecommunications Services | 4 | 24,461 | 13.96 |
| 50206020 | Railroads | 1 | 8,422 | 4.81 |
| 50206060 | Transportation Services | 7 | 39,008 | 22.26 |
| 60101035 | Pipelines | 2 | 20,274 | 11.57 |
| 65101015 | Conventional Electricity | 4 | 23,684 | 13.51 |
| 65102000 | Multi-utilities | 4 | 29,937 | 17.08 |
| 65102020 | Gas Distribution | 2 | 5,765 | 3.29 |
| 65102030 | Water | 3 | 19,194 | 10.95 |
| Totals | | 30 | 175,277 | 100.00 |

INFORMATION

Index Universe

FTSE Developed Core Infrastructure Index

Index Launch

April 2017

Base Date

16 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY and AUD

Review Dates

Semi-annually in March & September

History

Available from December 2005

Fundamental Research

Fundamental research on the constituents of the FTSE Infrastructure Index Series is provided by LPX Group.

LPX Group Website

www.lpx-group.com

Country Breakdown

| Country | No. of Cons | Net MCap (EURm) | Wgt % |
|-------------|-------------|-----------------|--------|
| Austria | 2 | 1,142 | 0.65 |
| Belgium | 1 | 4,011 | 2.29 |
| France | 4 | 18,950 | 10.81 |
| Germany | 2 | 3,260 | 1.86 |
| Italy | 6 | 38,484 | 21.96 |
| Netherlands | 1 | 3,526 | 2.01 |
| Portugal | 1 | 903 | 0.52 |
| Spain | 5 | 50,095 | 28.58 |
| Switzerland | 1 | 6,040 | 3.45 |
| UK | 7 | 48,866 | 27.88 |
| Totals | 30 | 175,277 | 100.00 |

Index Characteristics

| Attributes | FTSE Developed Europe Core Infrastructure Capped |
|-----------------------------------|--|
| Number of constituents | 30 |
| Net MCap (EURm) | 175,277 |
| Dividend Yield % | 3.98 |
| Constituent Sizes (Net MCap EURm) | |
| Average | 5,843 |
| Largest | 17,924 |
| Smallest | 192 |
| Median | 3,769 |
| Weight of Largest Constituent (%) | 10.23 |
| Top 10 Holdings (% Index MCap) | 68.56 |

© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659