

# FTSE N Share Daily Short and Leveraged Indices

Data as at: 29 March 2024

The FTSE N Share Short and Leveraged Index Series is designed to replicate a multiple of the performance which an investor experiences when they track the underlying reference index, with a daily reset of the leverage or short. The index series applies stop losses to limit downside risk during extreme market conditions.

The following variations are contained within the series:

- FTSE N Share 2x Daily Leverage
- FTSE N Share 3x Daily Leverage
- FTSE N Share Daily Short
- FTSE N Share 2x Daily Short
- FTSE N Share 3x Daily Short

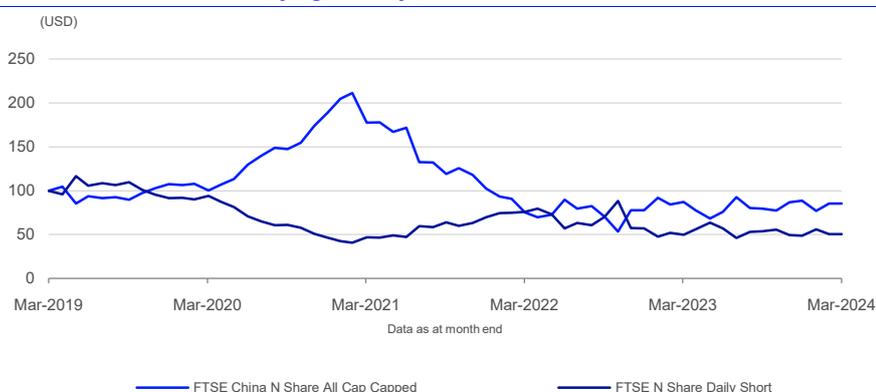
The Daily Leveraged Indices take into account the main components of the performance of daily leveraged investment strategies:

- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying equity securities
- Finance cost of the capital raised to lever the portfolio
- Liquidity spread to reflect the additional cost of sourcing long term liquidity
- Index rebalancing costs (where applicable to certain markets)

The Daily Short Indices take into account the main components of performance from daily shorting investment strategies:

- Capital gains/losses associated with the underlying equity securities
- Cash dividends paid by the underlying securities
- Interest earned on the initial capital as well as proceeds of the short sale
- Stock borrowing costs

## 5-Year Performance - Underlying vs Daily Short



## FEATURES

### Coverage

Daily Leveraged and Short versions of the FTSE China N Share All Cap Capped Index.

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks in the underlying index are free-float weighted to ensure that only the investable opportunity set is included within the Indices.

### Liquidity

Stocks in the underlying index are screened to ensure that the indices are tradable.

### Capping

Individual constituent weights in the underlying index are capped at 10% on a quarterly basis.

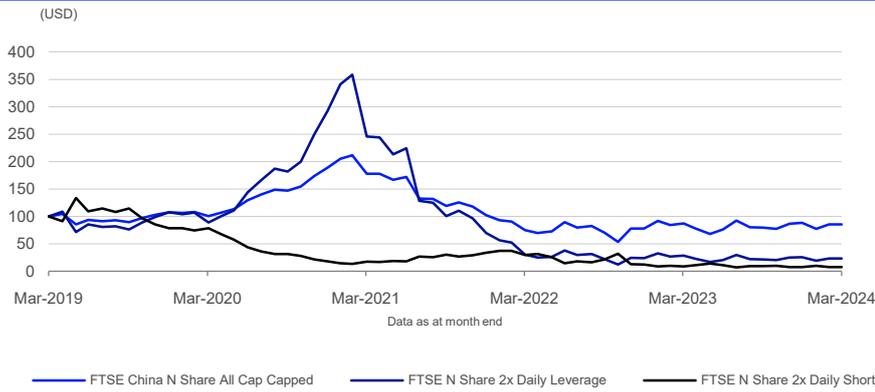
### Transparency

The Indices use a transparent, rules-based construction process. Index rules are freely available on the FTSE Russell website. We recommend investors read the rules relating to these Indices.

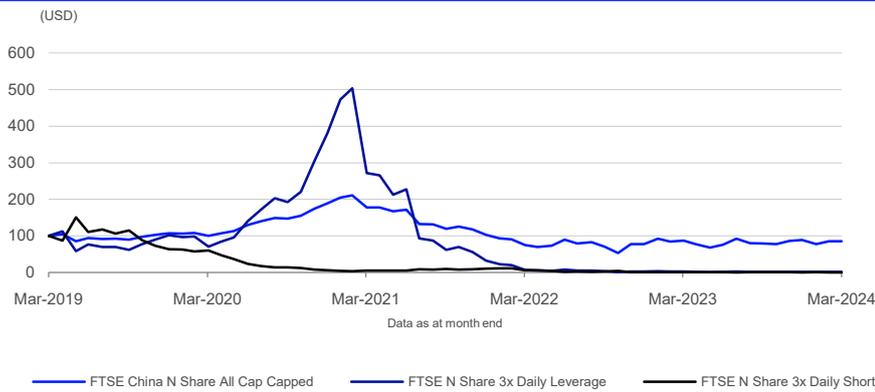
### Availability

The Indices are calculated based on total return methodologies, both real time and end-of-day.

5-Year Performance - 2x Daily Leverage vs 2x Daily Short



5-Year Performance - 3x Daily Leverage vs 3x Daily Short



Performance and Volatility

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE China N Share All Cap Capped	-3.6	7.2	-3.6	-2.2	-52.0	-14.6	-21.7	-3.1	33.3	45.3	40.7
FTSE N Share Daily Short	3.9	-6.1	3.9	1.0	7.3	-49.6	2.4	-12.8	34.4	46.0	39.7
FTSE N Share 2x Daily Leverage	-10.4	6.9	-10.4	-19.2	-90.6	-76.9	-54.6	-25.4	67.9	91.4	84.2
FTSE N Share 2x Daily Short	3.9	-18.0	3.9	-14.0	-55.6	-92.3	-23.7	-40.1	69.2	95.1	80.1
FTSE N Share 3x Daily Leverage	-18.7	2.2	-18.7	-40.4	-99.4	-98.3	-81.5	-55.7	101.8	140.7	135.5
FTSE N Share 3x Daily Short	1.3	-31.7	1.3	-35.1	-92.7	-99.6	-58.2	-67.3	104.6	148.1	123.4

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE China N Share All Cap Capped	-13.4	23.0	-7.5	73.5	-29.7	37.7	75.8	-45.7	-24.2	13.9
FTSE N Share Daily Short	7.3	-24.9	2.5	-43.6	33.9	-29.5	-49.2	50.1	-18.4	-14.8
FTSE N Share 2x Daily Leverage	-30.9	38.9	-20.2	184.8	-56.1	71.4	172.1	-76.1	-66.0	8.5
FTSE N Share 2x Daily Short	7.1	-48.0	-1.1	-69.7	60.0	-54.8	-77.2	88.8	-63.6	-39.5
FTSE N Share 3x Daily Leverage	-48.7	45.2	-35.0	350.0	-75.2	98.4	273.5	-91.5	-92.9	-8.9
FTSE N Share 3x Daily Short	-0.5	-66.9	-10.0	-84.4	73.9	-73.1	-90.9	80.1	-90.5	-62.5

INFORMATION

Index Universe

FTSE China N Share All cap Index

Index Launch

July 2016

Base Date

15 October 2010

Base Value

10,000

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD

History

15 October 2010

## Return/Risk Ratio and Drawdown

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE China N Share All Cap Capped	0.0	-0.5	-0.1	0.1	-22.1	-72.9	-79.2	-79.2
FTSE N Share Daily Short	-0.1	0.1	-0.3	-0.4	-27.3	-61.3	-69.9	-85.4
FTSE N Share 2x Daily Leverage	-0.2	-0.6	-0.3	-0.1	-41.1	-96.0	-97.7	-97.7
FTSE N Share 2x Daily Short	-0.3	-0.2	-0.5	-0.5	-50.4	-91.9	-94.9	-99.2
FTSE N Share 3x Daily Leverage	-0.3	-0.6	-0.4	-0.3	-56.5	-99.7	-99.9	-99.9
FTSE N Share 3x Daily Short	-0.4	-0.4	-0.5	-0.6	-70.4	-99.1	-99.8	-100.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

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