

# FTSE BIC 50 Index

Data as at: 30 April 2025

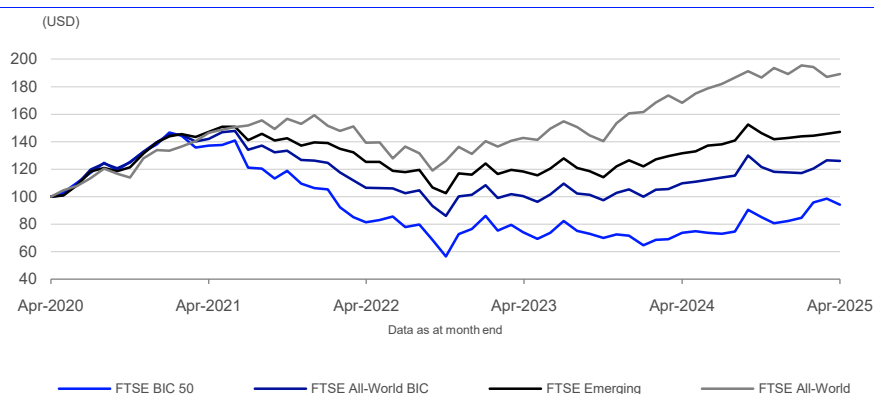
The FTSE BIC 50 Index represents the performance of the 50 largest BIC companies by full market capitalisation, that trade as either depositary receipts (for Brazilian or Indian companies), or H Shares, Red Chips, P Chips, S Chips and N Shares (for Chinese companies).

Depository Receipts are negotiable financial instruments issued by a bank in one country representing a specific number of shares of a stock traded on the exchange of another country making it easier for individuals to invest in foreign companies by providing better availability of price information, lower transaction costs, and timely dividend distributions. American Depositary Receipts (ADRs) are denominated and quoted in US Dollars. European Depositary Receipts (EDRs) are denominated and quoted in Euro.

For a description of Chinese share classes please see the "Guide to Chinese Share Classes" document which can be accessed using the following link:

[Guide\\_to\\_Chinese\\_Share\\_Classes.pdf](#).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE BIC 50	11.3	10.7	14.6	27.8	15.7	-5.8	5.0	-1.2	28.9	29.0	27.8
FTSE All-World BIC	7.5	3.6	7.2	14.8	18.3	26.0	5.8	4.7	18.5	18.6	17.9
FTSE Emerging	2.3	0.6	3.1	11.8	17.3	47.1	5.5	8.0	15.6	16.4	15.1
FTSE All-World	-3.2	1.3	0.0	12.5	36.0	89.2	10.8	13.6	14.2	15.1	15.0

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE BIC 50	-11.4	16.8	37.3	-7.9	22.8	19.7	-23.1	-27.9	-6.6	15.0
FTSE All-World BIC	-12.1	14.7	36.5	-13.3	22.7	18.3	-9.6	-19.8	3.9	11.7
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7

## FEATURES

### Universe

Depository receipts (DRs) for Brazilian or Indian companies, and H shares, P Chips, Red Chips, S Chips and N Shares for Chinese companies.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Capping

Individual constituent weights are capped at 15% on a quarterly basis to avoid over-concentration in any one stock.

### Liquidity

Both the underlying stocks and the constituent DRs, H shares, P Chips, Red Chips, S Chips and N Shares are liquidity screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies. Total return is calculated based on FTSE's net of tax (standard) methodology, both real time intra-second and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE BIC 50	0.9	0.2	0.0	0.0	-21.3	-35.8	-65.4	-65.4
FTSE All-World BIC	0.8	0.3	0.3	0.2	-17.6	-20.7	-46.2	-46.2
FTSE Emerging	0.7	0.4	0.5	0.2	-15.1	-18.4	-34.8	-35.1
FTSE All-World	0.8	0.7	0.9	0.6	-15.6	-16.5	-26.0	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
Drawdown - based on daily data

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Tencent Holdings (P Chip)	China	Software and Computer Services	258,782	14.88
Alibaba Group Holding (P Chip)	China	Retailers	244,696	14.07
Xiaomi (P Chip)	China	Telecommunications Equipment	109,882	6.32
Meituan Dianping (P Chip)	China	Software and Computer Services	92,444	5.32
ICICI Bank Ltd. ADS	India	Banks	87,795	5.05
Totals			793,598	45.63

Country/Market Breakdown

Country/Market	FTSE BIC 50			FTSE All-World BIC		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Brazil	7	143,043	8.23	79	361,909	7.71
China	42	1,508,188	86.73	1241	2,580,238	54.95
India	1	87,795	5.05	258	1,753,779	37.35
Totals	50	1,739,026	100.00	1578	4,695,926	100.00

ICB Industry Breakdown

ICB Code ICB Industry		FTSE BIC 50			FTSE All-World BIC		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	5	469,327	26.99	169	883,830	18.82
15	Telecommunications	2	116,645	6.71	36	212,158	4.52
20	Health Care	2	18,892	1.09	165	237,160	5.05
30	Financials	12	410,964	23.63	204	1,035,371	22.05
35	Real Estate	3	28,567	1.64	57	80,510	1.71
40	Consumer Discretionary	14	529,928	30.47	205	865,606	18.43
45	Consumer Staples	3	24,039	1.38	108	256,227	5.46
50	Industrials	1	6,035	0.35	275	400,967	8.54
55	Basic Materials	2	39,012	2.24	180	229,104	4.88
60	Energy	5	90,726	5.22	81	315,480	6.72
65	Utilities	1	4,889	0.28	98	179,513	3.82
Totals		50	1,739,026	100.00	1578	4,695,926	100.00

Index Characteristics

Attributes	FTSE BIC 50	FTSE All-World BIC
Number of constituents	50	1578
Net MCap (USDm)	1,739,026	4,695,926
Dividend Yield %	6.76	2.50
Constituent Sizes (Net MCap USDm)		
Average	34,781	2,976
Largest	258,782	377,037
Smallest	1,939	21
Median	15,920	455
Weight of Largest Constituent (%)	14.88	8.03
Top 10 Holdings (% Index MCap)	63.50	29.32

INFORMATION

Index Launch

26 March 2007

Base Date

28 February 2007

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, JPY, EUR

Review Dates

Quarterly in March, June, September and December

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