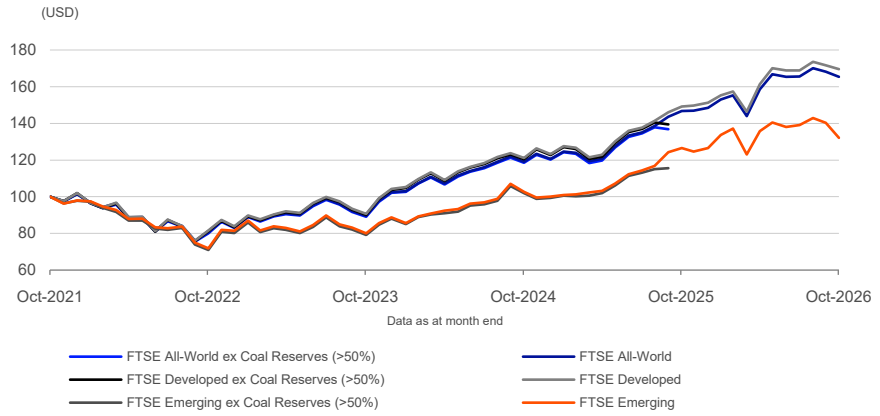
FTSE All-World ex Coal Reserves Index Series

Data as at: 30 October 2026

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE All-World ex Coal Reserves Index Series is designed to represent the performance of companies in specific market segments of the FTSE All-World Index after the exclusion of companies that have certain exposure to coal mining or general mining.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Coal Reserves (>50%)	-	-	-	-	-	-	-	-	-	-	-
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7
FTSE Developed ex Coal Reserves (>50%)	-	-	-	-	-	-	-	-	-	-	-
FTSE Developed	0.4	5.1	12.1	13.6	87.0	69.6	23.2	11.1	11.6	12.3	15.1
FTSE Emerging ex Coal Reserves (>50%)	-	-	-	-	-	-	-	-	-	-	-
FTSE Emerging	-5.0	-2.7	4.4	4.3	65.0	32.1	18.2	5.7	15.8	15.9	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World ex Coal Reserves (>50%)	8.4	24.5	-9.1	27.5	16.9	18.8	-18.2	23.0	17.8	13.9
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1
FTSE Developed ex Coal Reserves (>50%)	8.0	23.7	-8.7	28.1	17.0	21.4	-18.2	24.5	18.3	13.6
FTSE Developed	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2	22.8
FTSE Emerging ex Coal Reserves (>50%)	13.0	32.2	-13.3	21.6	15.8	-0.6	-17.9	9.6	12.9	16.4
FTSE Emerging	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8	26.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Coal Reserves (>50%)		-	-	-	-	-	-	-
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7
FTSE Developed ex Coal Reserves (>50%)		-	-	-	-	-	-	-
FTSE Developed	1.1	1.9	0.7	0.9	-9.1	-16.1	-26.1	-34.0
FTSE Emerging ex Coal Reserves (>50%)		-	-	-	-	-	-	-
FTSE Emerging	0.2	1.2	0.4	0.5	-10.9	-15.1	-29.9	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE All-World ex Coal

Constituent	Country/Market	ICB Sector	FTSE All-World ex Coal Reserves (>50%) (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	4.87	4.79	0.08
Nvidia	USA	Technology Hardware and Equipment	4.67	4.59	0.08
Microsoft Corp	USA	Software and Computer Services	3.79	3.73	0.06
Amazon.Com	USA	Retailers	2.28	2.24	0.04
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	1.73	1.70	0.03
Alphabet Class A	USA	Software and Computer Services	1.59	1.57	0.03
Broadcom	USA	Technology Hardware and Equipment	1.48	1.46	0.03
Meta Platforms Inc	USA	Software and Computer Services	1.32	1.30	0.02
Alphabet Class C	USA	Software and Computer Services	1.29	1.27	0.02
Tesla	USA	Automobiles and Parts	1.14	1.12	0.02
Totals			**24.16**	**23.77**	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

9 June 2015

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

Country/Market Breakdown

	FTSE All-World ex Coal Reserves (>50%)			FTSE All-World		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	98	1,667,944	1.63	100	1,671,635	1.61
Austria	10	88,354	0.09	10	88,354	0.09
Belgium	14	259,906	0.25	14	259,906	0.25
Brazil	64	414,305	0.41	64	414,305	0.40
Canada	87	3,191,853	3.13	87	3,191,853	3.07
Chile	21	63,044	0.06	21	63,044	0.06
China	1260	2,221,748	2.18	1315	2,630,538	2.53
Colombia	8	30,168	0.03	8	30,168	0.03
Czech Rep.	5	15,068	0.01	5	15,068	0.01
Denmark	17	361,870	0.35	17	361,870	0.35
Egypt	3	7,776	0.01	3	7,776	0.01
Finland	13	238,354	0.23	13	238,354	0.23
France	56	1,977,614	1.94	56	1,977,614	1.90
Germany	60	1,901,920	1.86	60	1,901,920	1.83
Greece	10	64,534	0.06	10	64,534	0.06
Hong Kong	62	470,073	0.46	62	470,073	0.45
Hungary	6	43,768	0.04	6	43,768	0.04
Iceland	7	6,972	0.01	7	6,972	0.01
India	258	1,488,748	1.46	274	1,598,444	1.54
Indonesia	33	59,387	0.06	35	60,337	0.06
Ireland	5	84,791	0.08	5	84,791	0.08
Israel	50	315,621	0.31	50	315,621	0.30
Italy	34	749,824	0.73	34	749,824	0.72
Japan	440	6,103,925	5.98	442	6,158,592	5.93
Korea	139	2,308,831	2.26	142	2,331,285	2.25
Kuwait	8	67,854	0.07	8	67,854	0.07
Malaysia	37	156,550	0.15	37	156,550	0.15
Mexico	35	228,615	0.22	35	228,615	0.22
Netherlands	27	1,129,566	1.11	28	1,131,974	1.09
New Zealand	10	50,027	0.05	10	50,027	0.05
Norway	16	159,713	0.16	16	159,713	0.15
Philippines	19	39,168	0.04	21	39,779	0.04
Poland	10	120,600	0.12	10	120,600	0.12
Portugal	5	45,589	0.04	5	45,589	0.04
Qatar	17	61,314	0.06	17	61,314	0.06
Romania	6	14,706	0.01	6	14,706	0.01
Saudi Arabia	61	257,650	0.25	64	311,532	0.30
Singapore	36	373,960	0.37	36	373,960	0.36
South Africa	39	366,676	0.36	41	372,926	0.36
Spain	25	832,705	0.82	25	832,705	0.80
Sweden	53	731,231	0.72	53	731,231	0.70
Switzerland	50	2,156,832	2.11	50	2,156,832	2.08
Taiwan	136	3,433,866	3.36	136	3,433,866	3.31
Thailand	39	150,905	0.15	40	152,146	0.15
Turkiye	112	70,270	0.07	113	70,523	0.07
UAE	36	174,662	0.17	36	174,662	0.17
UK	82	3,145,605	3.08	84	3,299,667	3.18
USA	477	64,161,913	62.86	483	65,111,444	62.70
Vietnam	5	3,281	0.00	6	3,617	0.00
Totals	**4101**	**102,069,656**	**100.00**	**4200**	**103,838,479**	**100.00**

ICB Supersector Breakdown

		FTSE All-World ex Coal Reserves (>50%)			FTSE All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	480	34,338,842	33.64	502	34,712,572	33.43
1510	Telecommunications	127	3,222,662	3.16	128	3,304,990	3.18
2010	Health Care	296	9,126,556	8.94	297	9,140,929	8.80
3010	Banks	292	8,331,609	8.16	294	8,332,608	8.02
3020	Financial Services	213	4,321,289	4.23	219	4,335,074	4.17
3030	Insurance	130	3,008,724	2.95	130	3,008,724	2.90
3510	Real Estate	204	1,783,080	1.75	206	1,785,595	1.72
4010	Automobiles and Parts	122	2,167,388	2.12	123	2,168,627	2.09
4020	Consumer Products and Services	165	1,829,497	1.79	166	1,835,013	1.77
4030	Media	50	730,490	0.72	50	730,490	0.70
4040	Retailers	93	5,235,667	5.13	93	5,235,667	5.04
4050	Travel and Leisure	105	1,364,591	1.34	105	1,364,591	1.31
4510	Food Beverage and Tobacco	174	1,975,479	1.94	184	2,660,717	2.56
4520	Personal Care Drug and Grocery Stores	96	1,671,064	1.64	96	1,671,064	1.61
5010	Construction and Materials	144	1,188,019	1.16	152	1,219,283	1.17
5020	Industrial Goods and Services	630	11,069,852	10.85	640	11,476,457	11.05
5510	Basic Resources	219	2,097,991	2.06	227	2,104,297	2.03
5520	Chemicals	166	1,159,221	1.14	172	1,171,612	1.13
6010	Energy	163	4,674,075	4.58	183	4,802,230	4.62
6510	Utilities	232	2,773,563	2.72	233	2,777,940	2.68
Totals		**4101**	**102,069,656**	**100.00**	**4200**	**103,838,479**	**100.00**

Index Characteristics

Attributes	FTSE All-World ex Coal Reserves (>50%)	FTSE All-World
Number of constituents	4101	4200
Net MCap (USDm)	102,069,656	103,838,479
Dividend Yield %	-	1.63
Constituent Sizes (Net MCap USDm)		
Average	24,889	24,723
Largest	4,970,503	4,970,503
Smallest	0	0
Median	3,010	2,945
Weight of Largest Constituent (%)	4.87	4.79
Top 10 Holdings (% Index MCap)	24.16	23.75

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