

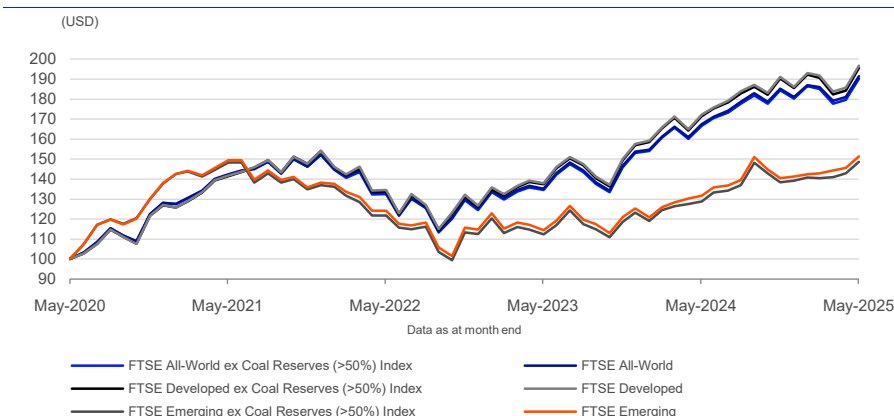
FTSE All-World ex Coal Reserves Index Series

Data as at: 30 May 2025

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE All-World ex Coal Reserves Index Series is designed to represent the performance of companies in specific market segments of the FTSE All-World Index after the exclusion of companies that have certain exposure to coal mining or general mining.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Coal Reserves (>50%) Index	2.8	3.2	5.5	14.2	43.5	90.2	12.8	13.7	14.6	14.6	15.2
FTSE All-World	3.0	3.4	5.8	14.3	43.5	91.5	12.8	13.9	14.4	14.6	15.1
FTSE Developed ex Coal Reserves (>50%) Index	2.5	2.8	5.4	14.0	46.1	95.5	13.5	14.4	15.5	15.0	15.7
FTSE Developed	2.6	2.9	5.7	14.2	46.2	96.8	13.5	14.5	15.2	14.9	15.7
FTSE Emerging ex Coal Reserves (>50%) Index	5.9	7.4	6.8	15.4	22.1	48.6	6.9	8.3	15.6	15.9	15.2
FTSE Emerging	6.0	7.8	7.2	15.0	22.0	51.4	6.8	8.7	15.8	16.0	15.2

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-World ex Coal Reserves (>50%) Index	-1.3	8.4	24.5	-9.1	27.5	16.9	18.8	-18.2	23.0	17.8
FTSE All-World	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7
FTSE Developed ex Coal Reserves (>50%) Index	0.1	8.0	23.7	-8.7	28.1	17.0	21.4	-18.2	24.5	18.3
FTSE Developed	-0.3	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2
FTSE Emerging ex Coal Reserves (>50%) Index	-14.7	13.0	32.2	-13.3	21.6	15.8	-0.6	-17.9	9.6	12.9
FTSE Emerging	-15.2	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Coal Reserves (>50%) Index	1.0	0.9	0.9	0.7	-16.1	-16.3	-26.3	-33.6
FTSE All-World	1.0	0.9	0.9	0.7	-15.6	-16.2	-26.0	-33.7
FTSE Developed ex Coal Reserves (>50%) Index	0.9	0.9	0.9	0.7	-16.5	-16.6	-26.3	-33.9
FTSE Developed	1.0	0.9	0.9	0.7	-16.1	-16.5	-26.1	-34.0
FTSE Emerging ex Coal Reserves (>50%) Index	0.9	0.5	0.5	0.3	-15.3	-18.6	-36.2	-36.2
FTSE Emerging	0.9	0.5	0.6	0.3	-15.1	-18.4	-34.8	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE All-World ex Coal

Constituent	Country/Market	ICB Sector	FTSE All-World ex Coal Reserves (>50%) Index (Wgt %)	FTSE All-World (Wgt %)	Diff %
Microsoft Corp	USA	Software and Computer Services	4.34	4.16	0.18
Nvidia	USA	Technology Hardware and Equipment	4.01	3.85	0.17
Apple Inc.	USA	Technology Hardware and Equipment	3.75	3.60	0.15
Amazon.Com	USA	Retailers	2.44	2.34	0.10
Meta Platforms Inc	USA	Software and Computer Services	1.80	1.73	0.07
Broadcom	USA	Technology Hardware and Equipment	1.41	1.35	0.06
Alphabet Class A	USA	Software and Computer Services	1.28	1.23	0.05
Tesla	USA	Automobiles and Parts	1.22	1.17	0.05
Alphabet Class C	USA	Software and Computer Services	1.06	1.02	0.04
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	0.98	0.94	0.04
Totals			22.29	21.39	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

9 June 2015

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

Country/Market Breakdown

Country/Market	FTSE All-World ex Coal Reserves (>50%) Index			FTSE All-World		
	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	98	1,280,722	1.63	103	1,418,402	1.73
Austria	6	47,155	0.06	6	47,155	0.06
Belgium	13	200,151	0.25	13	200,151	0.24
Brazil	78	330,800	0.42	79	363,947	0.44
Canada	46	1,920,821	2.44	48	2,060,612	2.51
Chile	20	49,825	0.06	20	49,825	0.06
China	1170	2,103,746	2.67	1241	2,643,843	3.22
Colombia	5	10,856	0.01	5	10,856	0.01
Czech Rep.	3	5,829	0.01	4	14,530	0.02
Denmark	18	425,880	0.54	18	425,880	0.52
Egypt	1	4,172	0.01	1	4,172	0.01
Finland	14	196,823	0.25	14	196,823	0.24
France	62	1,997,695	2.54	62	1,997,695	2.43
Germany	66	1,899,688	2.41	67	1,927,384	2.35
Greece	27	60,403	0.08	28	63,374	0.08
Hong Kong	65	380,504	0.48	68	412,786	0.50
Hungary	5	27,989	0.04	5	27,989	0.03
Iceland	8	8,055	0.01	8	8,055	0.01
India	231	1,539,970	1.96	257	1,772,533	2.16
Indonesia	32	111,691	0.14	39	123,882	0.15
Ireland	5	63,641	0.08	5	63,641	0.08
Israel	31	162,463	0.21	31	162,463	0.20
Italy	37	649,438	0.82	37	649,438	0.79
Japan	479	4,688,488	5.96	486	4,872,365	5.93
Korea	142	834,858	1.06	145	846,343	1.03
Kuwait	8	69,522	0.09	8	69,522	0.08
Malaysia	39	140,676	0.18	40	141,369	0.17
Mexico	35	175,408	0.22	37	194,216	0.24
Netherlands	29	804,695	1.02	30	819,380	1.00
New Zealand	12	49,816	0.06	12	49,816	0.06
Norway	15	120,240	0.15	15	120,240	0.15
Philippines	20	47,291	0.06	23	49,224	0.06
Poland	10	76,190	0.10	10	76,190	0.09
Portugal	5	34,629	0.04	5	34,629	0.04
Qatar	17	69,877	0.09	17	69,877	0.09
Romania	7	12,177	0.02	7	12,177	0.01
Saudi Arabia	62	270,341	0.34	66	324,010	0.39
Singapore	34	274,766	0.35	35	276,038	0.34
South Africa	37	282,619	0.36	40	290,527	0.35
Spain	22	613,094	0.78	23	622,745	0.76
Sweden	53	611,890	0.78	53	611,890	0.75
Switzerland	52	1,803,051	2.29	52	1,803,051	2.20
Taiwan	129	1,565,572	1.99	129	1,565,572	1.91
Thailand	44	129,199	0.16	46	131,744	0.16
Turkiye	111	67,933	0.09	117	72,229	0.09
UAE	33	150,761	0.19	35	152,783	0.19
UK	94	2,698,119	3.43	98	2,901,975	3.53
USA	528	49,661,674	63.08	537	51,367,485	62.55
Totals	4058	78,731,202	100.00	4225	82,120,833	100.00

ICB Supersector Breakdown

		FTSE All-World ex Coal Reserves (>50%) Index			FTSE All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	419	22,540,545	28.63	427	23,002,592	28.01
1510	Telecommunications	120	2,317,298	2.94	123	2,319,239	2.82
2010	Health Care	347	7,227,138	9.18	348	7,227,732	8.80
3010	Banks	280	6,346,962	8.06	283	6,469,401	7.88
3020	Financial Services	212	3,085,959	3.92	217	4,013,602	4.89
3030	Insurance	128	2,764,352	3.51	129	2,764,482	3.37
3510	Real Estate	236	1,824,086	2.32	237	1,824,812	2.22
4010	Automobiles and Parts	126	2,075,048	2.64	128	2,082,333	2.54
4020	Consumer Products and Services	177	2,137,480	2.71	178	2,139,013	2.60
4030	Media	63	1,136,783	1.44	65	1,149,910	1.40
4040	Retailers	104	4,686,287	5.95	105	4,686,480	5.71
4050	Travel and Leisure	109	1,425,957	1.81	110	1,428,477	1.74
4510	Food Beverage and Tobacco	202	2,024,555	2.57	213	2,591,336	3.16
4520	Personal Care Drug and Grocery Stores	103	1,625,366	2.06	105	1,626,394	1.98
5010	Construction and Materials	136	1,037,295	1.32	145	1,081,517	1.32
5020	Industrial Goods and Services	612	9,382,660	11.92	629	9,889,416	12.04
5510	Basic Resources	173	916,659	1.16	201	1,306,206	1.59
5520	Chemicals	163	1,008,310	1.28	167	1,025,071	1.25
6010	Energy	141	2,917,577	3.71	185	3,070,101	3.74
6510	Utilities	207	2,250,885	2.86	230	2,422,719	2.95
Totals		4058	78,731,202	100.00	4225	82,120,833	100.00

Index Characteristics

Attributes	FTSE All-World ex Coal Reserves (>50%) Index	FTSE All-World
Number of constituents	4058	4225
Net MCap (USDm)	78,731,202	82,120,833
Dividend Yield %	1.87	1.90
Constituent Sizes (Net MCap USDm)		
Average	19,401	19,437
Largest	3,418,897	3,418,897
Smallest	19	19
Median	2,763	2,729
Weight of Largest Constituent (%)	4.34	4.16
Top 10 Holdings (% Index MCap)	22.31	21.39

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