

FTSE All-World ex Australia Net Tax (Super) Index

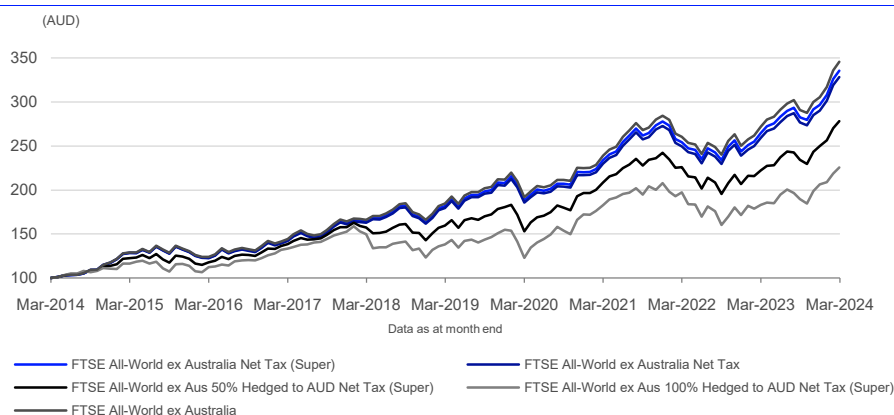
Data as at: 29 March 2024

FTSE All-World ex Australia Net Tax (Super) Index is a market-capitalisation weighted index representing the performance of the large and mid cap stocks from the FTSE Global Equity Index Series and covers 90-95% of the investable market capitalisation. The index covers Developed and Emerging markets. It is the first global FTSE index designed to help the Australian superannuation industry measure net-tax return using tax rates relevant to superannuation funds. It brings greater consistency and transparency to investment reporting.

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties. Please note, that withholding tax rates are applied at individual security with tax adjustments to dividends based on the tax residency of company.

A Withholding Tax Rates guide is available for more detailed methodology construction http://www.ftse.com/products/downloads/FTSE_Russell_Withholding_Tax_Guide.pdf

10 -Year Performance - Total Return



Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Australia Net Tax (Super)	13.2	18.7	13.2	26.8	43.5	84.8	12.8	13.1	9.1	12.1	11.4
FTSE All-World ex Australia Net Tax	13.1	18.6	13.1	26.5	42.7	82.9	12.6	12.8	9.1	12.1	11.4
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	11.3	18.9	11.3	25.1	33.5	74.7	10.1	11.8	8.0	12.5	13.3
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	9.5	19.0	9.5	23.4	23.5	63.4	7.3	10.3	9.0	14.3	16.4
FTSE All-World ex Australia	13.3	18.9	13.3	27.1	44.7	87.4	13.1	13.4	9.1	12.1	11.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Objective

FTSE Russell calculates a net-of-tax total return index based on dividends received following deduction of withholding tax at the rates applicable to an Australian superannuation fund that benefits from double-taxation treaties.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and net total return methodologies, both real time and end of day. Hedged versions are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (AUD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex Australia Net Tax (Super)	14.4	10.5	8.7	15.1	0.8	27.1	6.0	26.1	-12.3	21.7
FTSE All-World ex Australia Net Tax	14.2	10.3	8.4	14.8	0.5	26.8	5.8	25.8	-12.4	21.4
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	13.1	6.8	9.7	18.2	-9.5	26.5	8.8	23.4	-14.7	21.0
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	11.6	3.1	10.6	21.2	-19.3	25.7	11.3	20.5	-17.4	20.1
FTSE All-World ex Australia	14.8	10.9	9.0	15.5	1.1	27.5	6.3	26.4	-12.0	22.1

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Australia Net Tax (Super)	3.0	1.1	1.1	1.2	-7.4	-19.3	-22.9	-22.9
FTSE All-World ex Australia Net Tax	3.0	1.0	1.1	1.2	-7.4	-19.4	-22.9	-22.9
FTSE All-World ex Aus 50% Hedged to AUD Net Tax (Super)	3.3	0.8	0.9	0.9	-7.6	-20.1	-28.7	-28.7
FTSE All-World ex Aus 100% Hedged to AUD Net Tax (Super)	2.7	0.5	0.6	0.6	-9.3	-23.5	-34.6	-34.9
FTSE All-World ex Australia	3.1	1.1	1.2	1.3	-7.3	-19.2	-22.9	-22.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	ICB Sector	Net MCap (AUDm)	Wgt %
Microsoft Corp	Software and Computer Services	4,793,467	4.37
Apple Inc.	Technology Hardware and Equipment	3,828,597	3.49
Nvidia	Technology Hardware and Equipment	3,286,826	2.99
Amazon.Com	Retailers	2,487,924	2.27
Meta Platforms Inc	Software and Computer Services	1,644,265	1.50
Alphabet Class A	Software and Computer Services	1,373,079	1.25
Alphabet Class C	Software and Computer Services	1,169,980	1.07
Lilly (Eli) & Co	Pharmaceuticals and Biotechnology	1,007,895	0.92
Taiwan Semiconductor Manufacturing	Technology Hardware and Equipment	895,461	0.82
JPMorgan Chase & Co	Banks	885,149	0.81
Totals		21,372,643	19.47

INFORMATION

Index Universe

FTSE All-World ex Australia Index

Launch Date

24 August 2018

Base Date

8 February 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

AUD, EUR, USD, GBP, JPY, Local

Review Dates

Semi-annually in March and September

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (AUDm)	Wgt %
1010	Technology	417	29,241,958	26.64
1510	Telecommunications	127	3,143,939	2.86
2010	Health Care	344	11,876,277	10.82
3010	Banks	266	7,292,631	6.64
3020	Financial Services	204	4,899,227	4.46
3030	Insurance	123	3,381,712	3.08
3510	Real Estate	233	2,452,110	2.23
4010	Automobiles and Parts	134	2,771,471	2.52
4020	Consumer Products and Services	186	3,169,450	2.89
4030	Media	69	1,415,466	1.29
4040	Retailers	110	5,951,284	5.42
4050	Travel and Leisure	113	2,005,509	1.83
4510	Food Beverage and Tobacco	215	3,765,093	3.43
4520	Personal Care Drug and Grocery Stores	103	2,180,220	1.99
5010	Construction and Materials	150	1,475,555	1.34
5020	Industrial Goods and Services	620	13,159,587	11.99
5510	Basic Resources	184	1,605,909	1.46
5520	Chemicals	183	1,823,514	1.66
6010	Energy	174	5,083,321	4.63
6510	Utilities	229	3,070,528	2.80
Totals		4184	109,764,760	100.00

Country Breakdown

Country	No. of Cons	Net MCap (AUDm)	Wgt %
Austria	7	55,171	0.05
Belgium	15	260,328	0.24
Brazil	82	642,504	0.59
Canada	48	2,681,076	2.44
Chile	21	62,782	0.06
China	1241	2,939,238	2.68
Colombia	3	13,198	0.01
Czech Rep.	4	15,369	0.01
Denmark	17	902,121	0.82
Egypt	3	6,567	0.01
Finland	14	256,709	0.23
France	69	3,071,146	2.80
Germany	70	2,287,718	2.08
Greece	28	68,081	0.06
Hong Kong	72	547,710	0.50
Hungary	4	28,714	0.03
Iceland	11	12,074	0.01
India	228	2,319,404	2.11
Indonesia	42	225,538	0.21
Ireland	5	75,153	0.07
Israel	30	176,114	0.16
Italy	35	788,480	0.72
Japan	506	7,116,819	6.48
Korea	159	1,469,535	1.34
Kuwait	8	93,645	0.09
Malaysia	39	187,542	0.17
Mexico	38	346,383	0.32
Netherlands	31	1,321,571	1.20
New Zealand	15	80,521	0.07
Norway	18	172,922	0.16
Pakistan	1	432	0.00
Philippines	24	79,612	0.07
Poland	10	89,531	0.08
Portugal	4	43,463	0.04
Qatar	17	100,456	0.09
Romania	7	16,459	0.01
Saudi Arabia	60	514,729	0.47
Singapore	36	339,048	0.31
South Africa	40	323,267	0.29
Spain	25	729,048	0.66
Sweden	52	857,104	0.78
Switzerland	52	2,420,767	2.21
Taiwan	122	2,022,754	1.84
Thailand	50	207,833	0.19
Turkiye	109	130,990	0.12
UAE	31	184,220	0.17
UK	103	3,984,232	3.63
USA	578	69,496,680	63.31
Totals	4184	109,764,760	100.00

Index Characteristics

Attributes	FTSE All-World ex Australia Net Tax (Super)
Number of constituents	4184
Net MCap (AUDm)	109,764,760
Dividend Yield %	1.64
Constituent Sizes (Net MCap AUDm)	
Average	26,234
Largest	4,793,467
Smallest	34
Median	3,814
Weight of Largest Constituent (%)	4.37
Top 10 Holdings (% Index MCap)	19.47

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