

FTSE ET Developed 50 8% Capped Index

Data as at: 28 June 2024

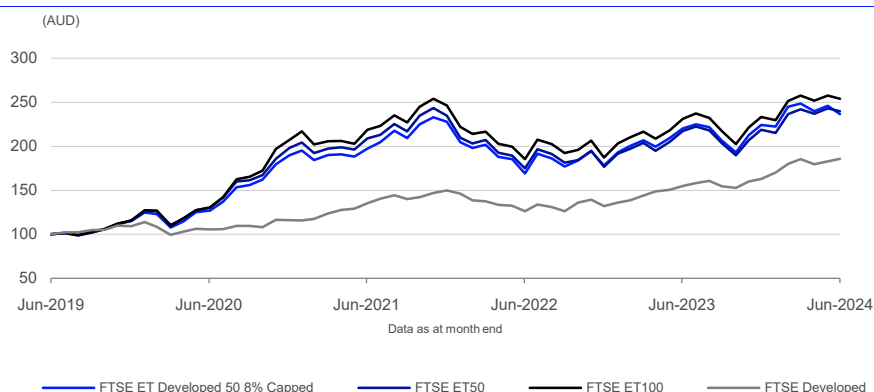
The FTSE Environmental Technology Index Series measures the performance of companies globally whose core business is in the development and deployment of environmental technologies as defined by the FTSE Environmental Markets Classification System (EMCS). These include Renewable & Alternative Energy, Energy Efficiency, Water Infrastructure & Technology, Waste Management & Technologies, Pollution Control, Environmental Support Services, and Food, Agriculture & Forestry. Forming part of the overall FTSE Environmental Markets Index Series, the FTSE Environmental Technology Index Series requires companies to have at least 50% of their business derived from environmental markets and technologies (as opposed to at least 20% for the FTSE Environmental Opportunities Index Series). The FTSE Environmental Technology Index Series has been developed in collaboration with Impax Asset Management and under the direction of the independent FTSE Environmental Markets Committee, providing investors with a robust set of Environmental Markets tools.

The FTSE Environmental Technologies Index Series consists of three indexes. The FTSE ET50 Index and the FTSE ET100 Index, which, respectively, comprise the 50 and 100 largest pure play environmental technology companies globally, by full market capitalisation. The weight of each constituent is based on its float-adjusted market capitalization followed by being capped at 10% of the whole index quarterly.

FTSE ET Developed 50 8% Capped Index consists of the largest 50 companies by full market capitalization within the FTSE ET100 Index that are assigned a developed market nationality. The weight of each constituent is based on its float-adjusted market capitalization followed by being capped at 8% of the whole index quarterly to prevent large companies from exerting an over-representation on the index as they grow in size.

The indexes are designed to measure the performance of companies that have a core business in the development and operation of environmental technologies.

5-Year Performance - Total Return



FEATURES

Coverage

The FTSE Environmental Technology Index Series features within the overall FTSE Environmental Markets Index Series.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Capping

The weight of each constituent is based on its float-adjusted market capitalization followed by being capped at 8% of the whole index quarterly to prevent large companies from exerting an over-representation on the index as they grow in size.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return

Index (AUD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ET Developed 50 8% Capped	-4.9	5.5	5.5	7.3	19.8	136.6	6.2	18.8	12.5	18.2	19.9
FTSE ET50	-0.9	9.6	9.6	10.4	14.7	139.8	4.7	19.1	12.6	18.4	20.0
FTSE ET100	-1.5	8.8	8.8	9.8	16.1	154.0	5.1	20.5	12.3	17.7	20.5
FTSE Developed	0.3	14.0	14.0	20.0	37.5	85.9	11.2	13.2	9.0	12.5	11.7

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (AUD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE ET Developed 50 8% Capped	7.8	17.0	0.6	22.6	-7.3	35.9	65.1	20.1	-22.0	26.0
FTSE ET50	8.1	12.9	-0.3	22.2	-6.7	33.5	71.2	18.5	-24.7	23.9
FTSE ET100	7.2	11.6	2.4	22.1	-5.8	34.6	78.9	19.0	-23.9	24.6
FTSE Developed	14.9	12.2	8.7	14.7	1.5	28.2	6.3	28.8	-11.8	23.5

Return/Risk Ratio and Drawdown - Total Return

Index (AUD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE ET Developed 50 8% Capped	0.7	0.4	0.9	0.9		-17.1	-30.0	-30.0	-30.0
FTSE ET50	0.9	0.3	1.0	0.8		-17.4	-30.6	-30.6	-30.6
FTSE ET100	0.9	0.3	1.0	0.9		-17.3	-29.9	-30.1	-30.1
FTSE Developed	2.2	0.9	1.1	1.2		-7.5	-19.7	-23.6	-23.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 5 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (AUDm)	Wgt %
Tesla	USA	Automobiles and Parts	140,314	9.02
Schneider Electric	France	Electronic and Electrical Equipment	128,353	8.25
Eaton Corp PLC	USA	General Industrials	124,060	7.97
Tokyo Electron	Japan	Technology Hardware and Equipment	123,317	7.92
Equinix Inc	USA	Real Estate Investment Trusts	107,234	6.89
Totals			623,279	40.05

INFORMATION

Index Universe

All pure play environmental technology companies globally, as defined as eligible in the index Ground Rules

Base Date

21 December 2012

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

AUD, EUR, GBP, JPY, USD

Review Dates

Semi-annually in June and December

Country/Market Breakdown

Country/Market	FTSE ET Developed 50 8% Capped			FTSE ET50		
	No. of Cons	Net MCap (AUDm)	Wgt %	No. of Cons	Net MCap (AUDm)	Wgt %
Australia	1	20,491	1.32	1	20,491	1.22
Canada	2	80,554	5.18	2	80,554	4.81
China	-	-	-	9	48,064	2.87
Denmark	4	86,685	5.57	3	81,529	4.87
France	2	165,890	10.66	2	157,364	9.40
Germany	1	71,420	4.59	1	63,465	3.79
India	-	-	-	3	45,524	2.72
Ireland	1	19,418	1.25	1	19,418	1.16
Italy	2	13,566	0.87	1	10,280	0.61
Japan	6	265,803	17.08	5	233,061	13.92
Korea	1	7,968	0.51	1	7,968	0.48
Portugal	1	6,358	0.41	1	6,358	0.38
Sweden	1	9,227	0.59	1	9,227	0.55
Switzerland	1	6,929	0.45	-	-	-
Taiwan	-	-	-	1	175,760	10.50
UK	3	25,781	1.66	-	-	-
USA	24	776,344	49.88	18	715,190	42.72
Totals	50	1,556,434	100.00	50	1,674,254	100.00

ICB Industry Breakdown

ICB Code ICB Industry		FTSE ET Developed 50 8% Capped			FTSE ET50		
		No. of Cons	Net MCap (AUDm)	Wgt %	No. of Cons	Net MCap (AUDm)	Wgt %
10	Technology	4	238,176	15.30	5	381,344	22.78
20	Health Care	1	31,612	2.03	1	31,612	1.89
35	Real Estate	1	107,234	6.89	2	76,436	4.57
40	Consumer Discretionary	10	247,883	15.93	6	251,852	15.04
45	Consumer Staples	1	8,706	0.56	-	-	-
50	Industrials	21	656,568	42.18	20	653,620	39.04
55	Basic Materials	3	46,168	2.97	2	36,730	2.19
60	Energy	4	100,737	6.47	7	105,349	6.29
65	Utilities	5	119,349	7.67	7	137,312	8.20
Totals		50	1,556,434	100.00	50	1,674,254	100.00

Index Characteristics

Attributes	FTSE ET Developed 50 8% Capped	FTSE ET50
Number of constituents	50	50
Net MCap (AUDm)	1,556,434	1,674,254
Dividend Yield %	1.06	1
Constituent Sizes (Net MCap AUDm)		
Average	31,129	33,485
Largest	140,314	175,760
Smallest	3,286	1,172
Median	17,875	19,167
Weight of Largest Constituent (%)	9.02	10.50
Top 10 Holdings (% Index MCap)	57.59	59.07

About Impax Asset Management

Impax Asset Management is an award winning, leading investment manager dedicated to investing in the opportunities created by the scarcity of natural resources and the growing demand for cleaner, more efficient products and services, through both listed and private equity strategies.

Impax's listed equity funds seek out mis-priced companies that are set to benefit from the long-term trends of changing demographics, urbanisation, rising consumption, and the resultant increases in resource scarcity. Investment is focused on a small number of deeply researched global equity strategies across alternative energy, energy efficiency, water, waste, food and agriculture related markets.

Impax's private equity infrastructure funds follow an operationally focused, value-add strategy, investing in renewable power generation and related assets throughout Europe. The Climate Property Fund focuses on developing sustainable and energy efficient commercial property, primarily in the UK, adding synergistically to Impax's wider real asset investment strategy within private markets.

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