

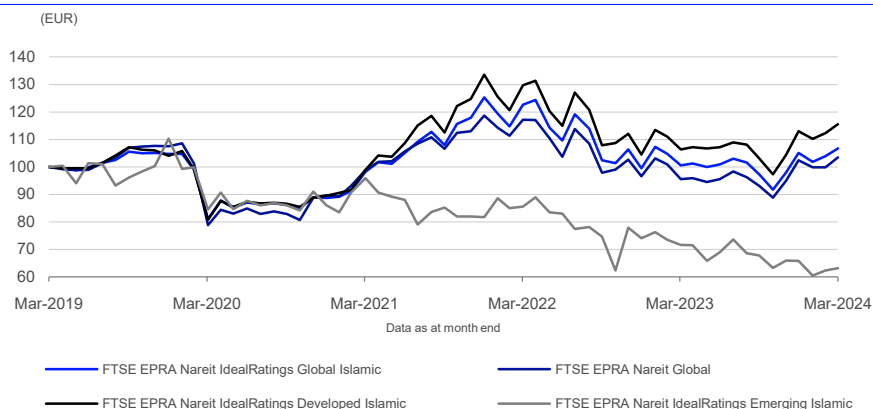
FTSE EPRA Nareit IdealRatings Global Islamic Index

Data as at: 29 March 2024

The FTSE EPRA Nareit IdealRatings Global Islamic Index is designed to support investors wanting to integrate Shariah compliance and to track the performance of listed real estate companies and REITs in both developed and emerging markets.

The starting universe of the index is the FTSE EPRA Nareit Global Index, which is screened quarterly by IdealRatings for business and financial activities for Shariah compliance.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit IdealRatings Global Islamic	1.6	9.7	1.6	6.1	8.7	6.8	2.8	1.3	14.5	16.5	17.3
FTSE EPRA Nareit Global	1.0	11.1	1.0	8.2	4.6	3.4	1.5	0.7	13.1	14.9	18.3
FTSE EPRA Nareit IdealRatings Developed Islamic	2.3	12.0	2.3	8.7	16.8	15.5	5.3	2.9	15.7	17.5	18.5
FTSE EPRA Nareit IdealRatings Emerging Islamic	-4.0	-6.8	-4.0	-11.8	-34.2	-36.9	-13.0	-8.8	19.3	22.6	22.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit IdealRatings Global Islamic	40.4	15.2	5.3	0.0	1.8	24.0	-15.2	41.2	-20.6	5.6
FTSE EPRA Nareit Global	30.7	10.9	7.7	1.0	-0.8	25.9	-16.7	32.4	-18.6	6.1
FTSE EPRA Nareit IdealRatings Developed Islamic	43.7	16.4	5.6	-3.5	2.9	22.8	-14.0	49.2	-21.7	8.0
FTSE EPRA Nareit IdealRatings Emerging Islamic	22.0	6.8	2.5	27.5	-4.1	34.0	-22.0	-5.0	-9.3	-11.2

FEATURES

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE EPRA Nareit IdealRatings Global Islamic	0.6	0.1	0.1	0.5	-13.3	-30.3	-38.4	-38.4
FTSE EPRA Nareit Global	0.8	0.1	0.0	0.4	-11.7	-27.8	-41.8	-41.8
FTSE EPRA Nareit IdealRatings Developed Islamic	0.7	0.3	0.2	0.5	-13.7	-30.5	-39.6	-39.6
FTSE EPRA Nareit IdealRatings Emerging Islamic	-0.6	-0.6	-0.4	0.1	-23.0	-40.4	-47.9	-47.9

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country	ICB Subsector	Net MCap (EURm)	Wgt %
Prologis	USA	Industrial REITs	111,094	16.96
Welltower Inc.	USA	Health Care REITs	47,863	7.31
Public Storage	USA	Storage REITs	42,012	6.41
Digital Realty Trust	USA	Other Specialty REITs	40,214	6.14
Goodman Group	Australia	Diversified REITs	37,673	5.75
Avalonbay Communities	USA	Residential REITs	24,305	3.71
Equity Residential	USA	Residential REITs	21,756	3.32
Alexandria Real Estate Equity	USA	Office REITs	20,663	3.15
Invitation Homes	USA	Residential REITs	20,113	3.07
Sun Communities	USA	Residential REITs	14,600	2.23
Totals			380,294	58.05

ICB Subsector Breakdown

		FTSE EPRA Nareit IdealRatings Global Islamic			FTSE EPRA Nareit Global		
ICB Code	ICB Subsector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
10101010	Computer Services	-	-	-	1	546	0.03
35101010	Real Estate Holding and Development	56	74,165	11.32	146	306,251	18.53
35101015	Real Estate Services	-	-	-	1	1,511	0.09
35102000	Diversified REITs	18	53,055	8.10	59	136,557	8.26
35102010	Health Care REITs	4	51,799	7.91	23	112,739	6.82
35102015	Hotel & Lodging REITs	2	3,346	0.51	20	74,079	4.48
35102020	Industrial REITs	21	184,729	28.20	38	216,320	13.09
35102030	Office REITs	4	21,324	3.26	64	123,177	7.45
35102040	Residential REITs	12	144,885	22.12	39	201,439	12.19
35102045	Retail REITs	11	23,610	3.60	71	250,168	15.14
35102050	Storage REITs	3	51,615	7.88	9	61,994	3.75
35102070	Other Specialty REITs	6	45,239	6.91	16	165,680	10.02
40201050	Storage Facilities	-	-	-	1	831	0.05
40202010	Home Construction	3	1,337	0.20	4	1,412	0.09
Totals		140	655,104	100.00	492	1,652,704	100.00

INFORMATION

Index Universe

FTSE EPRA Nareit Global Index

Index Launch

16 August 2021

Base Date

16 March 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Quarterly in March, June, September and December

Country Breakdown

	FTSE EPRA Nareit IdealRatings Global Islamic			FTSE EPRA Nareit Global		
Country	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Australia	9	53,181	8.12	27	93,473	5.66
Austria	-	-	-	2	1,833	0.11
Belgium	1	4,435	0.68	11	15,362	0.93
Brazil	12	6,978	1.07	16	7,224	0.44
Canada	-	-	-	18	37,160	2.25
Chile	1	685	0.10	3	1,984	0.12
China	16	23,653	3.61	25	25,901	1.57
Finland	-	-	-	2	2,055	0.12
France	1	816	0.12	8	23,575	1.43
Germany	1	935	0.14	8	30,910	1.87
Hong Kong	3	3,490	0.53	17	50,100	3.03
India	7	8,156	1.24	11	20,026	1.21
Indonesia	1	381	0.06	4	2,121	0.13
Ireland	-	-	-	1	457	0.03
Israel	-	-	-	3	5,127	0.31
Italy	-	-	-	1	99	0.01
Japan	4	9,799	1.50	59	156,066	9.44
Korea	-	-	-	5	1,586	0.10
Kuwait	1	144	0.02	2	1,739	0.11
Malaysia	5	2,218	0.34	7	3,235	0.20
Mexico	5	9,480	1.45	6	13,897	0.84
Netherlands	1	343	0.05	5	3,947	0.24
New Zealand	1	1,389	0.21	6	4,525	0.27
Norway	-	-	-	1	682	0.04
Philippines	-	-	-	5	11,000	0.67
Qatar	1	1,502	0.23	1	1,502	0.09
Romania	1	327	0.05	1	327	0.02
Saudi Arabia	17	3,547	0.54	17	3,547	0.21
Singapore	5	6,435	0.98	28	48,678	2.95
South Africa	1	259	0.04	9	5,624	0.34
Spain	-	-	-	3	5,500	0.33
Sweden	2	6,455	0.99	18	30,924	1.87
Switzerland	1	725	0.11	6	17,214	1.04
Taiwan	-	-	-	1	1,720	0.10
Thailand	3	5,793	0.88	6	7,567	0.46
Turkiye	-	-	-	5	1,082	0.07
UAE	2	6,908	1.05	2	6,908	0.42
UK	11	28,843	4.40	40	63,895	3.87
USA	27	468,228	71.47	102	944,134	57.13
Totals	140	655,104	100.00	492	1,652,704	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit IdealRatings Global Islamic	FTSE EPRA Nareit Global
Number of constituents	140	492
Net MCap (EURm)	655,104	1,652,704
Dividend Yield %	3.55	4.13
Constituent Sizes (Net MCap EURm)		
Average	4,679	3,359
Largest	111,094	111,094
Smallest	51	39
Median	869	1,138
Weight of Largest Constituent (%)	16.96	6.72
Top 10 Holdings (% Index MCap)	58.05	29.98

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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