

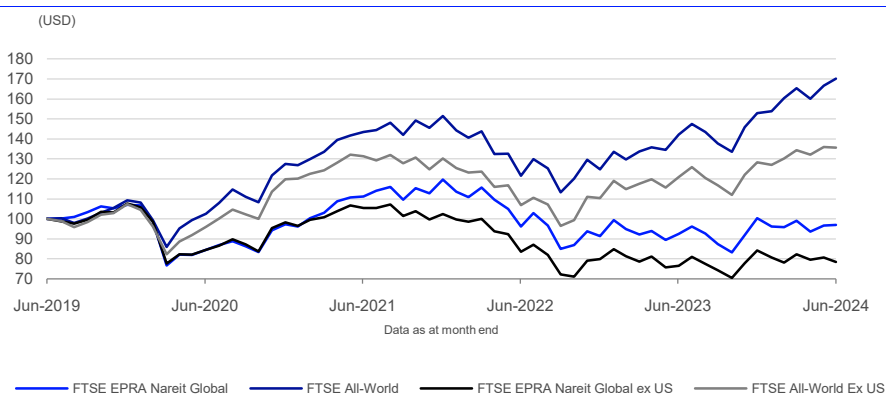
FTSE EPRA Nareit Global & Global ex US Indices

Data as at: 28 June 2024

The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices.

The FTSE EPRA Nareit Global Index and FTSE EPRA Nareit Global ex US Index are designed to track the performance of listed real estate companies and REITs in both developed and emerging markets. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the series is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|-------------------------------|----------|------|------|------|-------|-------|--------------|------|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE EPRA Nareit Global | -2.1 | -3.3 | -3.3 | 5.0 | -12.7 | -2.9 | -4.4 | -0.6 | 14.4 | 17.1 | 20.6 |
| FTSE All-World | 2.9 | 11.3 | 11.3 | 19.7 | 18.7 | 70.2 | 5.9 | 11.2 | 9.4 | 15.4 | 17.4 |
| FTSE EPRA Nareit Global ex US | -4.6 | -6.8 | -6.8 | 2.6 | -25.6 | -21.5 | -9.4 | -4.7 | 14.0 | 16.0 | 19.9 |
| FTSE All-World Ex US | 1.0 | 5.7 | 5.7 | 12.2 | 3.3 | 35.6 | 1.1 | 6.3 | 10.6 | 14.9 | 17.2 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------------------|------|------|------|------|-------|------|------|------|-------|------|
| FTSE EPRA Nareit Global | 14.7 | -0.4 | 4.6 | 15.0 | -5.5 | 23.6 | -9.2 | 23.0 | -23.6 | 9.8 |
| FTSE All-World | 4.8 | -1.7 | 8.6 | 24.6 | -9.1 | 27.2 | 16.6 | 18.9 | -17.7 | 22.6 |
| FTSE EPRA Nareit Global ex US | 3.6 | -3.5 | 1.8 | 26.4 | -7.1 | 23.0 | -8.8 | 4.3 | -22.0 | 5.3 |
| FTSE All-World Ex US | -3.0 | -4.5 | 5.1 | 27.5 | -13.9 | 22.2 | 11.5 | 8.7 | -15.2 | 16.2 |

FEATURES

Coverage

The FTSE EPRA Nareit Global Indexes incorporate Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity to gain access to the asset class.

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indexes are calculated based on price and total return methodologies, both real time and end-of-day.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | Drawdown (%) | | | |
|-------------------------------|-------------------|------|------|------|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | 1YR | 3YR | 5YR | 10YR |
| FTSE EPRA Nareit Global | 0.4 | -0.3 | 0.0 | 0.2 | -15.5 | -31.4 | -42.3 | -42.3 |
| FTSE All-World | 2.2 | 0.4 | 0.6 | 0.6 | -10.4 | -26.0 | -33.7 | -33.7 |
| FTSE EPRA Nareit Global ex US | 0.2 | -0.6 | -0.2 | 0.0 | -14.6 | -36.0 | -39.5 | -39.5 |
| FTSE All-World Ex US | 1.2 | 0.1 | 0.4 | 0.3 | -11.3 | -28.9 | -34.4 | -34.4 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE EPRA Nareit Global Index

| Constituent | Country/Market | Property Sector | Net MCap (USDm) | Wgt % |
|----------------------|----------------|-----------------|-----------------|-------|
| Prologis | USA | Industrial | 103,623 | 5.89 |
| Equinix Inc | USA | Data Centers | 71,616 | 4.07 |
| Welltower Inc. | USA | HealthCare | 61,593 | 3.50 |
| Simon Property Group | USA | Retail | 49,022 | 2.79 |
| Digital Realty Trust | USA | Data Centers | 49,014 | 2.79 |
| Realty Income | USA | Retail | 45,440 | 2.58 |
| Public Storage | USA | Self Storage | 45,408 | 2.58 |
| Goodman Group | Australia | Diversified | 43,234 | 2.46 |
| Extra Space Storage | USA | Self Storage | 32,442 | 1.84 |
| VICI Properties | USA | Speciality | 29,801 | 1.69 |
| Totals | | | 531,194 | 30.20 |

Top 10 Constituents - FTSE EPRA Nareit Global ex US Index

| Constituent | Country/Market | Property Sector | Net MCap (USDm) | Wgt % |
|-----------------------------------|----------------|-----------------|-----------------|-------|
| Goodman Group | Australia | Diversified | 43,234 | 6.04 |
| Mitsui Fudosan | Japan | Diversified | 24,439 | 3.41 |
| Vonovia SE | Germany | Residential | 19,796 | 2.76 |
| Mitsubishi Estate | Japan | Diversified | 16,861 | 2.35 |
| Segro | UK | Industrial | 15,173 | 2.12 |
| Sun Hung Kai Properties | Hong Kong | Diversified | 12,285 | 1.72 |
| Sumitomo Realty & Development | Japan | Diversified | 11,573 | 1.62 |
| Scentre Group | Australia | Retail | 10,815 | 1.51 |
| Link Real Estate Investment Trust | Hong Kong | Diversified | 9,921 | 1.39 |
| China Resources Land (Red Chip) | China | Diversified | 9,360 | 1.31 |
| Totals | | | 173,457 | 24.22 |

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

23 March 2009

Base Date

31 October 2008

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via SFTP and email

Currency

USD, EUR, GBP, JPY, AUD

Review Dates

Quarterly in March, June, September and December

History start Date

18 February 2005

Country/Market Breakdown

| Country/Market | FTSE EPRA Nareit Global | | | FTSE EPRA Nareit Global ex US | | |
|----------------|-------------------------|------------------|---------------|-------------------------------|-----------------|---------------|
| | No. of Cons | Net MCap (USDm) | Wgt % | No. of Cons | Net MCap (USDm) | Wgt % |
| Australia | 27 | 97,388 | 5.54 | 27 | 97,388 | 13.60 |
| Austria | 2 | 2,000 | 0.11 | 2 | 2,000 | 0.28 |
| Belgium | 11 | 16,435 | 0.93 | 11 | 16,435 | 2.30 |
| Brazil | 16 | 7,023 | 0.40 | 16 | 7,023 | 0.98 |
| Canada | 17 | 35,214 | 2.00 | 17 | 35,214 | 4.92 |
| Chile | 3 | 2,179 | 0.12 | 3 | 2,179 | 0.30 |
| China | 23 | 29,582 | 1.68 | 23 | 29,582 | 4.13 |
| Finland | 2 | 2,008 | 0.11 | 2 | 2,008 | 0.28 |
| France | 8 | 24,744 | 1.41 | 8 | 24,744 | 3.46 |
| Germany | 8 | 32,524 | 1.85 | 8 | 32,524 | 4.54 |
| Hong Kong | 16 | 41,772 | 2.37 | 16 | 41,772 | 5.83 |
| India | 12 | 25,511 | 1.45 | 12 | 25,511 | 3.56 |
| Indonesia | 4 | 2,008 | 0.11 | 4 | 2,008 | 0.28 |
| Ireland | 1 | 431 | 0.02 | 1 | 431 | 0.06 |
| Israel | 3 | 4,681 | 0.27 | 3 | 4,681 | 0.65 |
| Italy | 1 | 120 | 0.01 | 1 | 120 | 0.02 |
| Japan | 59 | 146,850 | 8.35 | 59 | 146,850 | 20.51 |
| Korea | 5 | 1,976 | 0.11 | 5 | 1,976 | 0.28 |
| Kuwait | 2 | 1,953 | 0.11 | 2 | 1,953 | 0.27 |
| Malaysia | 8 | 4,779 | 0.27 | 8 | 4,779 | 0.67 |
| Mexico | 6 | 11,533 | 0.66 | 6 | 11,533 | 1.61 |
| Netherlands | 5 | 4,335 | 0.25 | 5 | 4,335 | 0.61 |
| New Zealand | 6 | 4,458 | 0.25 | 6 | 4,458 | 0.62 |
| Norway | 1 | 731 | 0.04 | 1 | 731 | 0.10 |
| Philippines | 5 | 9,991 | 0.57 | 5 | 9,991 | 1.40 |
| Qatar | 1 | 1,614 | 0.09 | 1 | 1,614 | 0.23 |
| Romania | 1 | 319 | 0.02 | 1 | 319 | 0.04 |
| Saudi Arabia | 16 | 2,562 | 0.15 | 16 | 2,562 | 0.36 |
| Singapore | 28 | 49,787 | 2.83 | 28 | 49,787 | 6.95 |
| South Africa | 9 | 6,233 | 0.35 | 9 | 6,233 | 0.87 |
| Spain | 3 | 6,003 | 0.34 | 3 | 6,003 | 0.84 |
| Sweden | 18 | 32,359 | 1.84 | 18 | 32,359 | 4.52 |
| Switzerland | 6 | 18,373 | 1.04 | 6 | 18,373 | 2.57 |
| Taiwan | 1 | 2,305 | 0.13 | 1 | 2,305 | 0.32 |
| Thailand | 6 | 7,332 | 0.42 | 6 | 7,332 | 1.02 |
| Turkiye | 5 | 1,161 | 0.07 | 5 | 1,161 | 0.16 |
| UAE | 2 | 8,058 | 0.46 | 2 | 8,058 | 1.13 |
| UK | 39 | 69,735 | 3.96 | 39 | 69,735 | 9.74 |
| USA | 102 | 1,043,054 | 59.29 | - | - | - |
| Totals | 488 | 1,759,119 | 100.00 | 386 | 716,065 | 100.00 |

Property Sector Breakdown

| Property Sector | FTSE EPRA Nareit Global | | | FTSE EPRA Nareit Global ex US | | |
|-------------------------|-------------------------|-----------------|--------|-------------------------------|-----------------|--------|
| | No. of Cons | Net MCap (USDm) | Wgt % | No. of Cons | Net MCap (USDm) | Wgt % |
| Data Centers | 5 | 123,660 | 7.03 | 3 | 3,029 | 0.42 |
| Diversified | 164 | 394,882 | 22.45 | 157 | 374,948 | 52.36 |
| HealthCare | 26 | 160,325 | 9.11 | 14 | 14,976 | 2.09 |
| Industrial | 46 | 225,103 | 12.80 | 37 | 72,488 | 10.12 |
| Industrial/Office Mixed | 22 | 34,306 | 1.95 | 21 | 32,845 | 4.59 |
| Lodging/Resorts | 17 | 42,263 | 2.40 | 7 | 8,550 | 1.19 |
| Office | 47 | 85,985 | 4.89 | 33 | 47,653 | 6.65 |
| Residential | 65 | 257,553 | 14.64 | 49 | 72,467 | 10.12 |
| Retail | 77 | 261,542 | 14.87 | 55 | 78,206 | 10.92 |
| Self Storage | 10 | 100,100 | 5.69 | 6 | 9,218 | 1.29 |
| Speciality | 9 | 73,400 | 4.17 | 4 | 1,685 | 0.24 |
| | 488 | 1,759,119 | 100.00 | 386 | 716,065 | 100.00 |

Index Characteristics

| Attributes | FTSE EPRA Nareit Global | FTSE EPRA Nareit Global ex US |
|-----------------------------------|-------------------------|-------------------------------|
| Number of constituents | 488 | 386 |
| Net MCap (USDm) | 1,759,119 | 716,065 |
| Dividend Yield % | 4.24 | 4.38 |
| Constituent Sizes (Net MCap USDm) | | |
| Average | 3,605 | 1,855 |
| Largest | 103,623 | 43,234 |
| Smallest | 21 | 21 |
| Median | 1,174 | 901 |
| Weight of Largest Constituent (%) | 5.89 | 6.04 |
| Top 10 Holdings (% Index MCap) | 30.20 | 24.22 |

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



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