

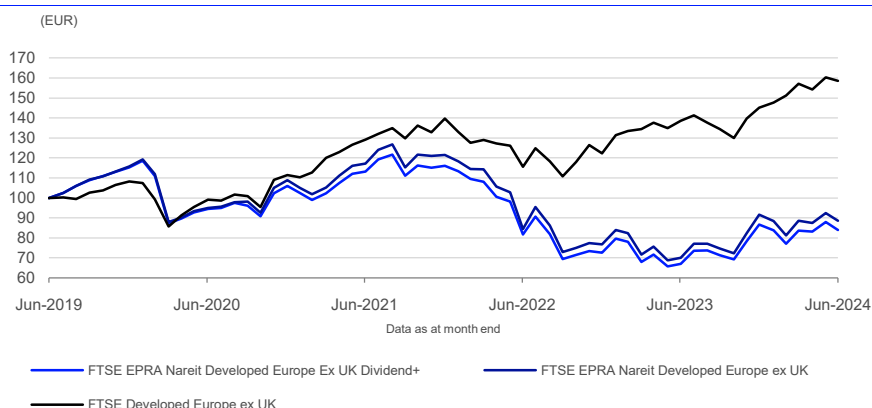
FTSE EPRA Nareit Developed Europe ex UK Dividend+ Index

Data as at: 28 June 2024

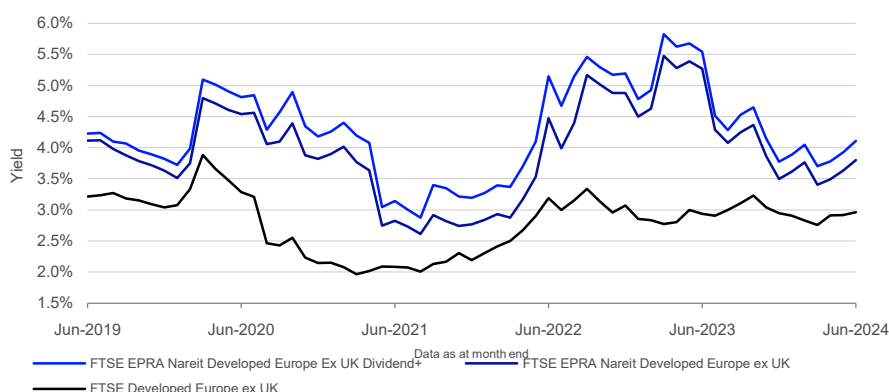
The FTSE EPRA Nareit Global Real Estate Index Series is designed to represent general trends in eligible real estate equities worldwide. Relevant activities are defined as the ownership, trading and development of income-producing real estate. The index series now covers Global, Developed and Emerging indices, as well the UK's AIM market.

The FTSE EPRA Nareit Developed Europe ex UK Dividend+ Index represents stocks that have a one-year forecast dividend yield of 2% or greater. The index is then weighted by market capitalisation in line with the free-float adjusted EPRA Nareit Developed Europe ex UK Index. The FTSE EPRA Nareit Developed Europe ex UK Dividend+ Index is suitable for use as the basis for investment products, such as derivatives and Exchange Traded Funds (ETFs).

5-Year Performance - Total Return



Dividend Yield



FEATURES

Coverage

A subset of the FTSE EPRA Nareit Developed Europe ex UK Index (excluding Greece) that incorporates Real Estate Investment Trusts (REITs) and Real Estate Holding & Development companies.

Methodology

Captures stocks that have a forecasted dividend yield of equal/greater than 2%.

Diversified Investment Opportunities

The index series provides investors with the diversification that real estate offers due to its low correlation with other asset classes, along with sufficient liquidity.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end-of-day. A Net Total Return index is also available.

Property Sector Classification

Constituents are classified into distinct Property Sectors based on gross invested book assets as disclosed in the latest published financial statement.

Performance and Volatility - Total Return

Index (EUR)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE EPRA Nareit Developed Europe Ex UK Dividend+	0.5	-3.1	-3.1	25.4	-25.8	-16.0	-9.5	-3.4	22.0	22.0	24.5
FTSE EPRA Nareit Developed Europe ex UK	0.1	-3.3	-3.3	26.5	-24.4	-11.4	-8.9	-2.4	22.7	22.9	25.4
FTSE Developed Europe ex UK	0.9	9.3	9.3	14.5	22.8	58.6	7.1	9.7	10.2	12.9	16.1

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (EUR)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE EPRA Nareit Developed Europe Ex UK Dividend+	21.7	17.4	5.7	15.7	-6.2	26.1	-8.0	9.4	-37.4	19.2
FTSE EPRA Nareit Developed Europe ex UK	22.9	18.8	5.1	15.8	-5.2	26.6	-5.8	11.5	-36.9	19.5
FTSE Developed Europe ex UK	7.3	11.6	3.3	12.7	-10.1	27.6	3.0	25.3	-12.5	18.6

Return/Risk Ratio and Drawdown - Total Return

Index (EUR)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE EPRA Nareit Developed Europe Ex UK Dividend+	1.1	-0.4	-0.1	0.1		-12.1	-49.0	-49.2	-49.2
FTSE EPRA Nareit Developed Europe ex UK	1.2	-0.4	-0.1	0.2		-12.4	-48.9	-48.9	-48.9
FTSE Developed Europe ex UK	1.5	0.6	0.6	0.6		-9.1	-22.7	-34.4	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	Property Sector	Net MCap (EURm)	Wgt %
Vonovia SE	Germany	Residential	18,471	15.97
Unibail Rodamco Westfield	France	Retail	7,578	6.55
Swiss Prime Site	Switzerland	Diversified	6,754	5.84
LEG Immobilien AG	Germany	Residential	5,652	4.89
PSP Swiss Property	Switzerland	Diversified	5,397	4.67
Klepierre	France	Retail	5,136	4.44
Castellum	Sweden	Industrial/Office Mixed	4,863	4.20
Gecina	France	Office	4,442	3.84
Warehouses De Pauw	Belgium	Industrial	4,329	3.74
Merlin Properties Socimi SA	Spain	Diversified	3,472	3.00
Totals			66,095	57.15

INFORMATION

Index Universe

FTSE EPRA Nareit Global Real Estate Index Series

Index Launch

3 October 2005

Base Date

30 June 2005

Base Value

2000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day

End-of-Day Distribution

Via FTP and email

Currency

EUR, USD, GBP, JPY, AUD

Dividend Information

Methodology based on one-year dividends per share forecast/estimates

Review Dates

Annually in September

History

Available from December 1999

Country/Market Breakdown

	FTSE EPRA Nareit Developed Europe Ex UK Dividend+			FTSE EPRA Nareit Developed Europe ex UK		
Country/Market	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Austria	1	1,053	0.91	1	1,053	0.82
Belgium	10	14,848	12.84	11	15,335	11.97
Finland	2	1,873	1.62	2	1,873	1.46
France	8	23,088	19.96	8	23,088	18.02
Germany	7	29,464	25.48	8	30,347	23.69
Ireland	1	402	0.35	1	402	0.31
Italy	1	112	0.10	1	112	0.09
Netherlands	4	2,283	1.97	4	2,283	1.78
Norway	1	682	0.59	1	682	0.53
Spain	3	5,601	4.84	3	5,601	4.37
Sweden	14	19,227	16.63	18	30,193	23.57
Switzerland	5	17,021	14.72	6	17,143	13.38
Totals	57	115,653	100.00	64	128,112	100.00

Property Sector Breakdown

	FTSE EPRA Nareit Developed Europe Ex UK Dividend+			FTSE EPRA Nareit Developed Europe ex UK		
Property Sector	No. of Cons	Net MCap (EURm)	Wgt %	No. of Cons	Net MCap (EURm)	Wgt %
Diversified	15	31,654	27.37	18	37,501	29.27
HealthCare	2	4,764	4.12	3	5,252	4.10
Industrial	5	9,382	8.11	5	9,382	7.32
Industrial/Office Mixed	4	6,434	5.56	5	11,552	9.02
Lodging/Resorts	1	1,468	1.27	1	1,468	1.15
Office	7	10,925	9.45	7	10,925	8.53
Residential	8	30,376	26.26	10	31,381	24.50
Retail	14	19,545	16.90	14	19,545	15.26
Self Storage	1	1,104	0.95	1	1,104	0.86
	57	115,653	100.00	64	128,112	100.00

Index Characteristics

Attributes	FTSE EPRA Nareit Developed Europe Ex UK Dividend+	FTSE EPRA Nareit Developed Europe ex UK
Number of constituents	57	64
Net MCap (EURm)	115,653	128,112
Dividend Yield %	4.11	3.80
Constituent Sizes (Net MCap EURm)		
Average	2,029	2,002
Largest	18,471	18,471
Smallest	112	112
Median	1,053	1,050
Weight of Largest Constituent (%)	15.97	14.42
Top 10 Holdings (% Index MCap)	57.15	52.88

About EPRA Nareit

The European Public Real Estate Association (EPRA) is a common interest group, which aims to promote, develop and represent the European public real estate sector. The National Association of Real Estate Investment Trusts® (Nareit) is the trade association for REITs and publicly traded real estate companies with an interest in the US property and investment markets.



© 2024 London Stock Exchange Group plc and its applicable group undertakings ("LSEG"). LSEG includes (1) FTSE International Limited ("FTSE"), (2) Frank Russell Company ("Russell"), (3) FTSE Global Debt Capital Markets Inc. and FTSE Global Debt Capital Markets Limited (together, "FTSE Canada"), (4) FTSE Fixed Income Europe Limited ("FTSE FI Europe"), (5) FTSE Fixed Income LLC ("FTSE FI"), (6) FTSE (Beijing) Consulting Limited ("WOFEE") (7) Refinitiv Benchmark Services (UK) Limited ("RBSL"), (8) Refinitiv Limited ("RL") and (9) Beyond Ratings S.A.S. ("BR"). All rights reserved.

FTSE Russell® is a trading name of FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFEE, RBSL, RL, and BR. "FTSE®", "Russell®", "FTSE Russell®", "FTSE4Good®", "ICB®", "Refinitiv", "Beyond Ratings®", "WMR™", "FR™" and all other trademarks and service marks used herein (whether registered or unregistered) are trademarks and/or service marks owned or licensed by the applicable member of LSEG or their respective licensors and are owned, or used under licence, by FTSE, Russell, FTSE Canada, FTSE FI, FTSE FI Europe, WOFEE, RBSL, RL or BR. FTSE International Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator. Refinitiv Benchmark Services (UK) Limited is authorised and regulated by the Financial Conduct Authority as a benchmark administrator.

The FTSE EPRA Nareit Global Index Series is calculated by FTSE in association with EPRA and NAREIT. EPRA® is a trade mark of European Public Real Estate Association ("Partner"). Nareit® is a trade mark of National Association of Real Estate Investment Trusts ("Partner"). All rights in and to the FTSE EPRA Nareit Global Index Series ("Index") vest in FTSE Russell® and/or its relevant Partner(s).

All information is provided for information purposes only. All information and data contained in this publication is obtained by LSEG, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical inaccuracy as well as other factors, however, such information and data is provided "as is" without warranty of any kind. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to the accuracy, timeliness, completeness, merchantability of any information or LSEG Products, or of results to be obtained from the use of LSEG products, including but not limited to indices, rates, data and analytics, or the fitness or suitability of the LSEG products for any particular purpose to which they might be put. The user of the information assumes the entire risk of any use it may make or permit to be made of the information.

No responsibility or liability can be accepted by any member of LSEG nor their respective directors, officers, employees, partners or licensors for (a) any loss or damage in whole or in part caused by, resulting from, or relating to any inaccuracy (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analysing, editing, transcribing, transmitting, communicating or delivering any such information or data or from use of this document or links to this document or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if any member of LSEG is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, such information.

No member of LSEG nor their respective directors, officers, employees, partners or licensors provide investment advice and nothing in this document should be taken as constituting financial or investment advice. No member of LSEG nor their respective directors, officers, employees, partners or licensors make any representation regarding the advisability of investing in any asset or whether such investment creates any legal or compliance risks for the investor. A decision to invest in any such asset should not be made in reliance on any information herein. Indices and rates cannot be invested in directly. Inclusion of an asset in an index or rate is not a recommendation to buy, sell or hold that asset nor confirmation that any particular investor may lawfully buy, sell or hold the asset or an index or rate containing the asset. The general information contained in this publication should not be acted upon without obtaining specific legal, tax, and investment advice from a licensed professional.

Past performance is no guarantee of future results. Charts and graphs are provided for illustrative purposes only. Index and/or rate returns shown may not represent the results of the actual trading of investable assets. Certain returns shown may reflect back-tested performance. All performance presented prior to the index or rate inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The back-test calculations are based on the same methodology that was in effect when the index or rate was officially launched. However, back-tested data may reflect the application of the index or rate methodology with the benefit of hindsight, and the historic calculations of an index or rate may change from month to month based on revisions to the underlying economic data used in the calculation of the index or rate.

No part of this information may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without prior written permission of the applicable member of LSEG. Use and distribution of LSEG data requires a licence from LSEG and/or its licensors.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333

Tokyo +81 3 6441 1430

Sydney +61 (0) 2 7228 5659