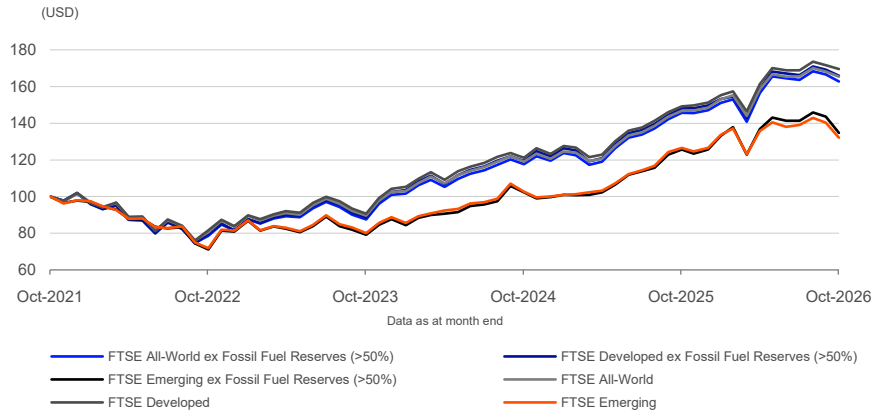
FTSE All-World ex Fossil Fuel Reserves Index Series

Data as at: 30 October 2026

Market participants are increasingly looking to manage carbon exposure in their investments, and reduce write-off or downward revaluation risks associated with stranded assets. Stranded assets are fossil fuels deposits, including oil, gas and coal, that must remain unburned or in the ground in order for the world to avoid the worst impacts of climate change.

The FTSE All-World ex Fossil Fuel Reserves Index Series is a capitalisation-weighted index designed to represent the performance of constituents of the FTSE All-World Index after the exclusion of companies that have a certain revenue and/or reserve exposure to fossil fuels.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex Fossil Fuel Reserves (>50%)	-0.6	4.0	10.6	11.6	85.9	62.7	23.0	10.2	12.1	12.8	15.2
FTSE Developed ex Fossil Fuel Reserves (>50%)	-0.2	4.6	10.9	12.1	87.5	66.0	23.3	10.7	12.4	12.9	15.6
FTSE Emerging ex Fossil Fuel Reserves (>50%)	-4.7	-1.4	7.3	7.3	70.5	34.8	19.5	6.2	16.7	16.3	16.1
FTSE All-World	-0.1	4.3	11.3	12.6	84.7	65.4	22.7	10.6	11.3	12.3	14.7
FTSE Developed	0.4	5.1	12.1	13.6	87.0	69.6	23.2	11.1	11.6	12.3	15.1
FTSE Emerging	-5.0	-2.7	4.4	4.3	65.0	32.1	18.2	5.7	15.8	15.9	15.6

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, both real time and end of day. Net of tax indexes are also available.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Year-on-Year Performance - Total Return

Index % (USD)	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
FTSE All-World ex Fossil Fuel Reserves (>50%)	7.3	25.4	-9.0	28.3	18.7	18.4	-19.7	23.7	18.5	23.1
FTSE Developed ex Fossil Fuel Reserves (>50%)	7.0	24.6	-8.3	29.1	18.7	21.0	-20.0	25.5	19.0	22.8
FTSE Emerging ex Fossil Fuel Reserves (>50%)	10.8	33.6	-14.9	21.0	18.3	-1.9	-17.3	8.5	13.7	25.9
FTSE All-World	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6	17.7	23.1
FTSE Developed	8.2	23.9	-8.6	28.0	16.7	21.4	-17.8	24.2	18.2	22.8
FTSE Emerging	13.5	32.5	-13.0	20.6	15.5	0.1	-16.9	9.1	12.8	26.5

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex Fossil Fuel Reserves (>50%)	0.9	1.8	0.7	0.9	-10.1	-16.2	-27.6	-33.0
FTSE Developed ex Fossil Fuel Reserves (>50%)	1.0	1.8	0.7	0.9	-10.0	-16.7	-27.7	-33.4
FTSE Emerging ex Fossil Fuel Reserves (>50%)	0.4	1.2	0.4	0.5	-11.6	-15.2	-31.1	-37.3
FTSE All-World	1.1	1.9	0.7	0.9	-9.3	-15.6	-26.0	-33.7
FTSE Developed	1.1	1.9	0.7	0.9	-9.1	-16.1	-26.1	-34.0
FTSE Emerging	0.2	1.2	0.4	0.5	-10.9	-15.1	-29.9	-35.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE All-World ex Fossil Fuels

Constituent	Country/Market	ICB Sector	FTSE All-World ex Fossil Fuel Reserves (>50%) (Wgt %)	FTSE All-World (Wgt %)	Diff %
Apple Inc.	USA	Technology Hardware and Equipment	5.15	4.79	0.36
Nvidia	USA	Technology Hardware and Equipment	4.93	4.59	0.35
Microsoft Corp	USA	Software and Computer Services	4.01	3.73	0.28
Amazon.Com	USA	Retailers	2.41	2.24	0.17
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	1.83	1.70	0.13
Alphabet Class A	USA	Software and Computer Services	1.69	1.57	0.12
Broadcom	USA	Technology Hardware and Equipment	1.57	1.46	0.11
Meta Platforms Inc	USA	Software and Computer Services	1.40	1.30	0.10
Alphabet Class C	USA	Software and Computer Services	1.37	1.27	0.10
Tesla	USA	Automobiles and Parts	1.21	1.12	0.09
Totals			**25.57**	**23.77**	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

Developed - 29 April 2014
All-World and Emerging - 28 April 2015

Base Date

30 December 2005

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Available End of Day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Semi-annually in March and September

Country/Market Breakdown

	FTSE All-World ex Fossil Fuel Reserves (>50%)			FTSE All-World		
Country/Market	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
Australia	91	1,369,693	1.42	100	1,671,635	1.61
Austria	9	76,365	0.08	10	88,354	0.09
Belgium	14	259,906	0.27	14	259,906	0.25
Brazil	59	313,551	0.32	64	414,305	0.40
Canada	80	2,774,051	2.87	87	3,191,853	3.07
Chile	21	63,044	0.07	21	63,044	0.06
China	1213	2,131,087	2.21	1315	2,630,538	2.53
Colombia	6	24,916	0.03	8	30,168	0.03
Czech Rep.	4	6,401	0.01	5	15,068	0.01
Denmark	17	361,870	0.37	17	361,870	0.35
Egypt	3	7,776	0.01	3	7,776	0.01
Finland	13	238,354	0.25	13	238,354	0.23
France	55	1,786,614	1.85	56	1,977,614	1.90
Germany	60	1,901,920	1.97	60	1,901,920	1.83
Greece	9	56,963	0.06	10	64,534	0.06
Hong Kong	59	433,643	0.45	62	470,073	0.45
Hungary	5	36,985	0.04	6	43,768	0.04
Iceland	7	6,972	0.01	7	6,972	0.01
India	237	1,285,124	1.33	274	1,598,444	1.54
Indonesia	27	51,305	0.05	35	60,337	0.06
Ireland	5	84,791	0.09	5	84,791	0.08
Israel	48	313,056	0.32	50	315,621	0.30
Italy	33	694,080	0.72	34	749,824	0.72
Japan	428	5,699,035	5.90	442	6,158,592	5.93
Korea	136	2,299,814	2.38	142	2,331,285	2.25
Kuwait	8	67,854	0.07	8	67,854	0.07
Malaysia	35	153,499	0.16	37	156,550	0.15
Mexico	32	189,943	0.20	35	228,615	0.22
Netherlands	27	1,129,566	1.17	28	1,131,974	1.09
New Zealand	10	50,027	0.05	10	50,027	0.05
Norway	13	112,133	0.12	16	159,713	0.15
Philippines	16	36,025	0.04	21	39,779	0.04
Poland	9	99,015	0.10	10	120,600	0.12
Portugal	4	36,519	0.04	5	45,589	0.04
Qatar	17	61,314	0.06	17	61,314	0.06
Romania	6	14,706	0.02	6	14,706	0.01
Saudi Arabia	61	257,650	0.27	64	311,532	0.30
Singapore	34	373,013	0.39	36	373,960	0.36
South Africa	38	355,769	0.37	41	372,926	0.36
Spain	23	781,077	0.81	25	832,705	0.80
Sweden	53	731,231	0.76	53	731,231	0.70
Switzerland	50	2,156,832	2.23	50	2,156,832	2.08
Taiwan	135	3,430,419	3.55	136	3,433,866	3.31
Thailand	37	129,625	0.13	40	152,146	0.15
Turkiye	111	67,640	0.07	113	70,523	0.07
UAE	36	174,662	0.18	36	174,662	0.17
UK	77	2,564,229	2.66	84	3,299,667	3.18
USA	461	61,269,512	63.48	483	65,111,444	62.70
Vietnam	5	3,281	0.00	6	3,617	0.00
Totals	**3937**	**96,522,856**	**100.00**	**4200**	**103,838,479**	**100.00**

ICB Supersector Breakdown

		FTSE All-World ex Fossil Fuel Reserves (>50%)			FTSE All-World		
ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	480	34,338,842	35.58	502	34,712,572	33.43
1510	Telecommunications	127	3,222,662	3.34	128	3,304,990	3.18
2010	Health Care	296	9,126,556	9.46	297	9,140,929	8.80
3010	Banks	292	8,331,609	8.63	294	8,332,608	8.02
3020	Financial Services	210	3,314,913	3.43	219	4,335,074	4.17
3030	Insurance	130	3,008,724	3.12	130	3,008,724	2.90
3510	Real Estate	202	1,766,046	1.83	206	1,785,595	1.72
4010	Automobiles and Parts	119	2,162,019	2.24	123	2,168,627	2.09
4020	Consumer Products and Services	165	1,829,497	1.90	166	1,835,013	1.77
4030	Media	50	730,490	0.76	50	730,490	0.70
4040	Retailers	93	5,235,667	5.42	93	5,235,667	5.04
4050	Travel and Leisure	104	1,363,812	1.41	105	1,364,591	1.31
4510	Food Beverage and Tobacco	173	1,972,175	2.04	184	2,660,717	2.56
4520	Personal Care Drug and Grocery Stores	96	1,671,064	1.73	96	1,671,064	1.61
5010	Construction and Materials	138	1,177,753	1.22	152	1,219,283	1.17
5020	Industrial Goods and Services	616	10,638,411	11.02	640	11,476,457	11.05
5510	Basic Resources	196	1,630,610	1.69	227	2,104,297	2.03
5520	Chemicals	161	1,141,921	1.18	172	1,171,612	1.13
6010	Energy	88	1,277,997	1.32	183	4,802,230	4.62
6510	Utilities	201	2,582,090	2.68	233	2,777,940	2.68
Totals		**3937**	**96,522,856**	**100.00**	**4200**	**103,838,479**	**100.00**

Index Characteristics

Attributes	FTSE All-World ex Fossil Fuel Reserves (>50%)	FTSE All-World
Number of constituents	3937	4200
Net MCap (USDm)	96,522,856	103,838,479
Dividend Yield %	1.56	1.63
Constituent Sizes (Net MCap USDm)		
Average	24,517	24,723
Largest	4,970,503	4,970,503
Smallest	0	0
Median	2,945	2,945
Weight of Largest Constituent (%)	5.15	4.79
Top 10 Holdings (% Index MCap)	25.55	23.75

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