

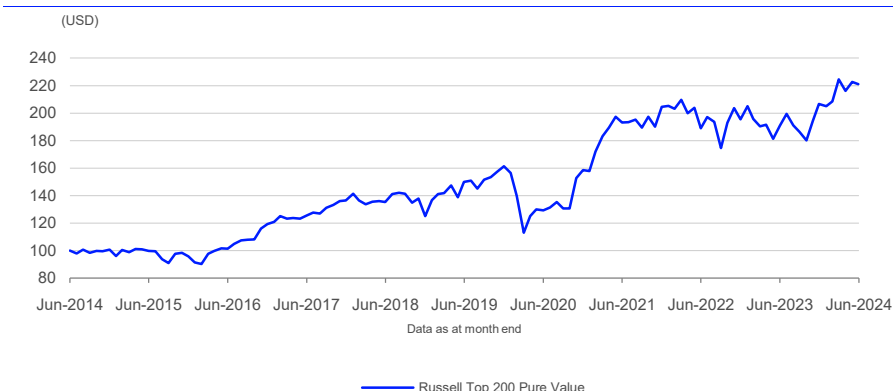
Russell Top 200[®] Pure Value Index

Data as at: 28 June 2024

The Russell Pure Style Indexes provide concentrated exposure to stocks that exhibit strong growth or value signals. Building upon Russell's traditional, cap-weighted style methodology, the Pure Style methodology is style-weighted, and effectively narrows the universe delivering a more tailored, 'pure' exposure to only those stocks considered fully value or growth.

The Pure Style indexes were designed as additional tools for investors employing size and style investing strategies. Whether the desired outcomes are to strike a balance between growth and value segments with large-, mid- and small-cap exposures or to dynamically and tactically tilt, these indexes provide sharp, focused, non-overlapping exposures to growth and value.

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|----------------------------|----------|-----|-----|------|------|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| Russell Top 200 Pure Value | -1.5 | 7.0 | 7.0 | 15.8 | 14.4 | 47.4 | 4.6 | 8.1 | 11.5 | 15.3 | 20.0 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------------------|------|------|------|------|------|------|------|------|------|------|
| Russell Top 200 Pure Value | 10.1 | -4.8 | 24.3 | 14.4 | -8.3 | 28.9 | -1.7 | 29.1 | -4.5 | 5.7 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | | Drawdown (%) | | | |
|----------------------------|-------------------|-----|-----|------|--|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | | 1YR | 3YR | 5YR | 10YR |
| Russell Top 200 Pure Value | 1.4 | 0.3 | 0.4 | 0.5 | | -11.5 | -19.0 | -41.8 | -41.8 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Capping

At reconstitution, the sector weights of each of the Russell Pure Style indexes are capped at 10% above the sector weight of the corresponding Style index

Transparency

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | ICB Industry | Net MCap (USDm) | Wgt % |
|------------------------------|------------------------|-----------------|-------|
| Micron Technology | Technology | 408,241 | 4.22 |
| Capital One Financial | Industrials | 271,544 | 2.81 |
| Citigroup | Financials | 247,689 | 2.56 |
| Bank of America | Financials | 247,600 | 2.56 |
| Exxon Mobil Corporation | Energy | 236,336 | 2.44 |
| General Motors | Consumer Discretionary | 233,328 | 2.41 |
| Kinder Morgan | Energy | 222,154 | 2.30 |
| US Bancorp | Financials | 221,571 | 2.29 |
| Ford Motor Company | Consumer Discretionary | 210,184 | 2.17 |
| PNC Financial Services Group | Financials | 206,580 | 2.13 |
| Totals | | 2,505,227 | 25.88 |

ICB Industry Breakdown

| ICB Code | ICB Industry | No. of Cons | Net MCap (USDm) | Wgt % |
|----------|------------------------|-------------|-----------------|--------|
| 10 | Technology | 5 | 837,329 | 8.65 |
| 15 | Telecommunications | 5 | 515,692 | 5.33 |
| 20 | Health Care | 11 | 536,556 | 5.54 |
| 30 | Financials | 19 | 2,310,604 | 23.87 |
| 35 | Real Estate | 1 | 154,959 | 1.60 |
| 40 | Consumer Discretionary | 4 | 526,056 | 5.44 |
| 45 | Consumer Staples | 9 | 861,650 | 8.90 |
| 50 | Industrials | 14 | 1,466,020 | 15.15 |
| 55 | Basic Materials | 3 | 248,108 | 2.56 |
| 60 | Energy | 9 | 1,143,219 | 11.81 |
| 65 | Utilities | 7 | 1,078,488 | 11.14 |
| Totals | | 87 | 9,678,680 | 100.00 |

Index Characteristics

| Attributes | Russell Top 200 Pure Value |
|-------------------------|----------------------------|
| Number of constituents | 87 |
| Dividend Yield % | 3.08 |
| Constituent (Wgt %) | |
| Average | 1.15 |
| Largest | 4.22 |
| Median | 0.99 |
| Top 10 Holdings (Wgt %) | 25.89 |

INFORMATION

Index Universe

Russell Top 200® Index

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Annually in June

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