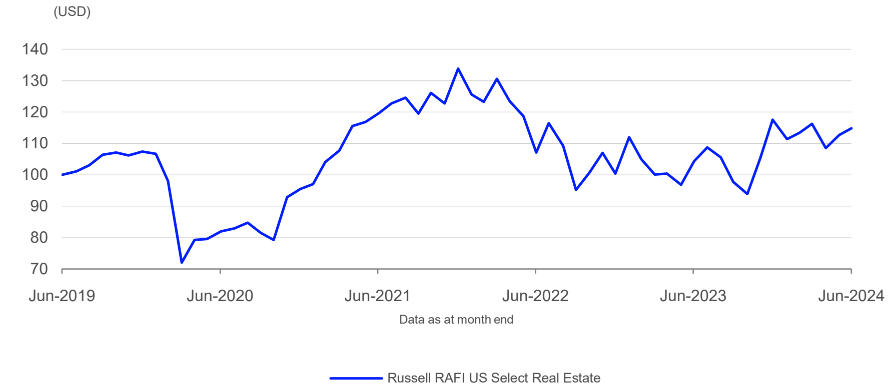
Russell RAFI™ US Select Real Estate Index

Data as at: 28 June 2024

The Russell RAFI Select Real Estate Indexes are designed to provide exposure to the real estate segment of the global equity market by selecting and weighting securities by fundamental measures of company size as opposed to market capitalization. The indexes select companies by non-price measures of firm size using the following fundamental variables: Adjusted Sales, Retained Operating Cash Flow, and Dividend plus buybacks (the "Russell Fundamental Factors"). The Russell RAFI Index weights are calculated by Research Affiliates®.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
Russell RAFI US Select Real Estate	-1.2	-2.3	-2.3	10.1	-4.0	14.9	-1.3	2.8	19.9	21.6	24.8

* Compound annual returns measured over 3 and 5 years respectively
** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Russell RAFI US Select Real Estate	31.4	1.9	9.9	6.3	-5.4	24.4	-11.1	40.1	-25.0	17.1

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
Russell RAFI US Select Real Estate	0.6	-0.1	0.1	0.3	-16.7	-32.2	-47.1	-47.1

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

FEATURES

Objective

The indexes are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

A transparent and replicable index construction strategy.

Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

Transparency

The index uses a transparent, rules-based construction process. Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day. A net of tax version of the total return index is also available.

Top 10 Constituents

Constituent	Country/Market	ICB Industry	Net MCap (USDm)	Wgt %
American Tower Corp	USA	Real Estate	41	5.02
Simon Property Group	USA	Real Estate	33	4.11
CBRE Group	USA	Real Estate	32	3.95
Crown Castle Inc	USA	Real Estate	31	3.87
Welltower Inc.	USA	Real Estate	30	3.65
Prologis	USA	Real Estate	24	3.00
Digital Realty Trust	USA	Real Estate	24	2.99
Equinix Inc	USA	Real Estate	24	2.98
Ventas Inc	USA	Real Estate	24	2.97
Jones Lang Lasalle	USA	Real Estate	24	2.97
Totals			**289**	**35.51**

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
USA	123	813	100.00
Totals	**123**	**813**	**100.00**

Index Characteristics

Attributes	Russell RAFI US Select Real Estate
Number of constituents	123
Dividend Yield %	4.10
Constituent (Wgt %)	
Average	0.81
Largest	5.02
Median	0.45
Top 10 Holdings (Wgt %)	35.51

INFORMATION

Index Universe

Russell RAFI Global Index

Index Launch

5 June 2014

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CAD

Review Dates

Annually in March with implementation in March, June, September & December.

Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
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