

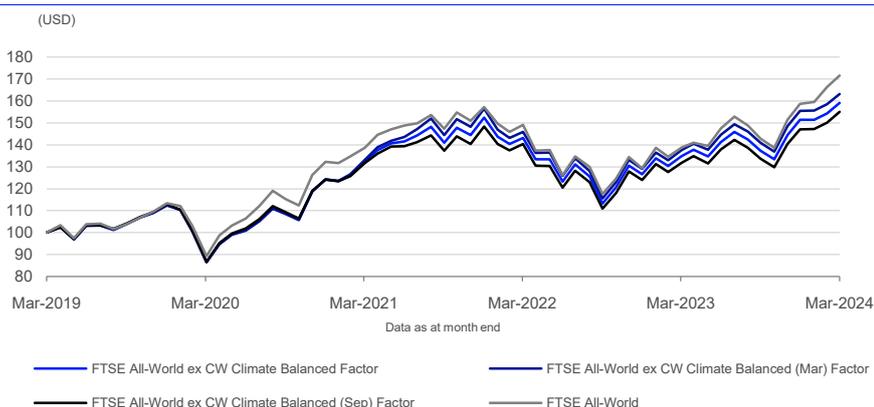
# FTSE All-World ex CW Climate Balanced Factor Indices

Data as at: 29 March 2024

The FTSE All-World ex CW Climate Balanced Factor Index is designed to reflect the performance of a diversified index combining climate change considerations and risk premia factor exposures. Constituent weights take into account the climate risks and opportunities associated with the transition to a low-carbon economy and a range of factor adjustments, achieving balanced exposure to Value, Quality, Low Volatility and (Small) Size.

The FTSE All-World ex CW Climate Balanced Factor Index consists of an equal combination of two annually reviewed indices – the FTSE All-World ex CW Climate Balanced Factor (Mar) Index and the FTSE All-World ex CW Climate Balanced Factor (Sep) Index. The indices combine data and analysis from FTSE Russell and the Transition Pathway Initiative (TPI), and apply the following exclusions: controversial weapons, thermal coal extraction (25% revenue threshold) & thermal coal power generation (25% revenue threshold).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World ex CW Climate Balanced Factor	5.1	15.9	5.1	18.1	20.2	59.2	6.3	9.7	8.6	13.9	17.5
FTSE All-World ex CW Climate Balanced (Mar) Factor	4.9	15.8	4.9	18.5	22.6	63.3	7.0	10.3	8.5	14.0	17.6
FTSE All-World ex CW Climate Balanced (Sep) Factor	5.3	16.0	5.3	17.5	17.7	55.0	5.6	9.2	8.7	13.8	17.4
FTSE All-World	8.1	20.1	8.1	23.6	23.8	71.6	7.4	11.4	9.6	15.2	17.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Objective

The indices are designed for the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

A transparent and replicable index construction strategy.

### Liquidity

Stocks in the underlying universe are screened to ensure that the index is tradable.

### Transparency

The index uses a transparent, rules-based construction process. Index Methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day. Net total return indices are also available.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World ex CW Climate Balanced Factor	6.8	-1.3	8.8	23.9	-7.6	25.1	10.2	22.7	-17.0	19.7
FTSE All-World ex CW Climate Balanced (Mar) Factor	6.4	-1.3	8.9	24.2	-7.6	24.9	10.5	26.0	-17.6	20.6
FTSE All-World ex CW Climate Balanced (Sep) Factor	7.2	-1.4	8.7	23.7	-7.5	25.4	9.9	19.4	-16.5	18.7
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-World ex CW Climate Balanced Factor	2.3	0.5	0.6	0.6	-9.7	-26.4	-34.8	-34.8
FTSE All-World ex CW Climate Balanced (Mar) Factor	2.3	0.5	0.6	0.6	-9.4	-26.8	-34.7	-34.7
FTSE All-World ex CW Climate Balanced (Sep) Factor	2.2	0.4	0.5	0.6	-10.0	-25.9	-34.9	-34.9
FTSE All-World	2.6	0.5	0.6	0.6	-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country	ICB Industry	Net MCap (USDm)	Wgt %
Microsoft Corp	USA	Technology	3,215,904	5.20
Apple Inc.	USA	Technology	2,474,950	4.01
Alphabet Class A	USA	Technology	1,643,623	2.66
Alphabet Class C	USA	Technology	1,407,294	2.28
Cisco Systems	USA	Telecommunications	1,277,854	2.07
Johnson & Johnson	USA	Health Care	1,100,240	1.78
Taiwan Semiconductor Manufacturing	Taiwan	Technology	728,235	1.18
Moodys Corporation	USA	Financials	710,522	1.15
Visa	USA	Industrials	665,171	1.08
Amazon.Com	USA	Consumer Discretionary	521,884	0.84
<b>Totals</b>			<b>13,745,677</b>	<b>22.24</b>

## INFORMATION

## Index Universe

FTSE All-World Index excluding companies that manufacture or provide specific parts for anti-personnel mines, cluster munitions, chemical and biological weapons.

## Index Launch

7 November 2016

## Base Date

18 March 2016

## Base Value

1000

## Index Calculation

End-of-day

## End-of-Day Distribution

Via FTP and email

## Currency

USD

## Review Dates

Balanced Factor - March and September

Balanced Factor (Mar) - March

Balanced Factor (Sep) - September

## Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Australia	56	1,031,439	1.67
Austria	4	76,021	0.12
Belgium	6	43,370	0.07
Brazil	26	432,856	0.70
Canada	32	743,235	1.20
Chile	5	32,598	0.05
China	19	142,344	0.23
Colombia	1	15,559	0.03
Czech Rep.	3	12,816	0.02
Denmark	15	525,340	0.85
Egypt	1	2,509	0.00
Finland	11	226,798	0.37
France	55	1,338,954	2.17
Germany	38	1,373,218	2.22
Greece	11	157,415	0.25
Hong Kong	21	198,680	0.32
Hungary	2	25,239	0.04
Iceland	2	13,406	0.02
India	44	556,338	0.90
Indonesia	2	5,264	0.01
Ireland	3	29,979	0.05
Israel	2	9,463	0.02
Italy	20	1,043,851	1.69
Japan	321	5,724,859	9.26
Korea	48	940,672	1.52
Malaysia	14	100,908	0.16
Mexico	16	158,990	0.26
Netherlands	18	320,162	0.52
New Zealand	11	180,330	0.29
Norway	10	234,994	0.38
Poland	3	14,030	0.02
Portugal	3	198,529	0.32
Romania	2	4,130	0.01
Saudi Arabia	1	9,571	0.02
Singapore	21	333,272	0.54
South Africa	17	150,502	0.24
Spain	15	642,109	1.04
Sweden	30	625,916	1.01
Switzerland	34	953,704	1.54
Taiwan	70	2,217,459	3.59
Thailand	10	28,771	0.05
Turkiye	21	141,428	0.23
UK	83	4,184,017	6.77
USA	431	36,591,240	59.22
<b>Totals</b>	<b>1558</b>	<b>61,792,284</b>	<b>100.00</b>

## ICB Industry Breakdown

ICB Code	ICB Industry	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	124	13,906,490	22.51
15	Telecommunications	59	2,868,661	4.64
20	Health Care	104	4,898,747	7.93
30	Financials	277	7,484,300	12.11
35	Real Estate	68	1,260,244	2.04
40	Consumer Discretionary	210	7,405,093	11.98
45	Consumer Staples	143	5,109,505	8.27
50	Industrials	311	10,056,370	16.27
55	Basic Materials	128	3,701,399	5.99
60	Energy	53	1,520,344	2.46
65	Utilities	81	3,581,132	5.80
<b>Totals</b>		<b>1558</b>	<b>61,792,284</b>	<b>100.00</b>

## Index Characteristics

Attributes	FTSE All-World ex CW Climate Balanced Factor	FTSE All-World
Number of constituents	1558	4292
Dividend Yield %	2.29	1.92
Constituent (Wgt %)		
Average	0.06	0.02
Largest	5.20	4.29
Median	0.02	0.00
Top 10 Holdings (Wgt %)	22.25	19.11

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