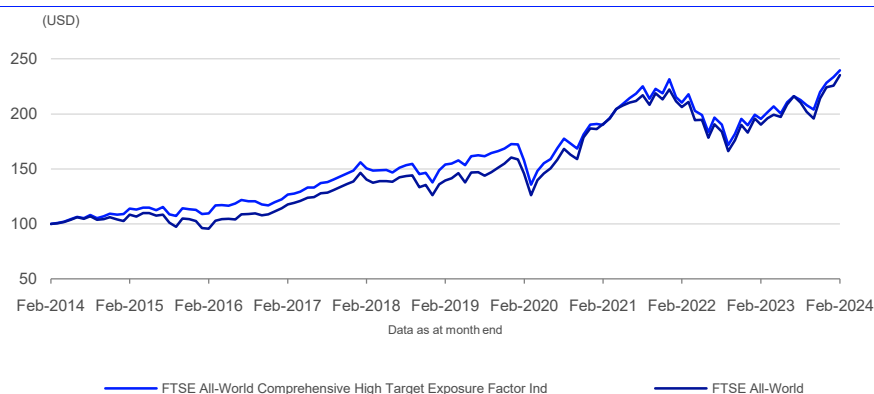


# FTSE All-World Comprehensive High Target Exposure Factor Index

Data as at: 29 February 2024

The FTSE All-World Comprehensive High Target Exposure Factor Index is a benchmark designed to maintain a constant high level of targeted active factor exposure against the FTSE All-World Index at review date, with constraints applied to off-target consequential exposures. The factors targeted are: Quality, Value, Momentum, Low Volatility and Size. These factors represent common factor characteristics for which there is a broad academic and practitioner consensus, supported by a body of empirical evidence across different geographies and time periods.

## 10-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-World Comprehensive High Target Exposure Factor Ind	9.0	12.7	4.9	22.7	26.2	55.5	8.1	9.2	7.8	13.5	16.6
FTSE All-World	9.9	11.8	4.9	23.6	23.5	68.6	7.3	11.0	10.1	15.3	17.7

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE All-World Comprehensive High Target Exposure Factor Ind	9.6	4.0	6.2	24.0	-7.3	25.4	10.3	21.7	-18.0	20.3
FTSE All-World	4.8	-1.7	8.6	24.6	-9.1	27.2	16.6	18.9	-17.7	22.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio					Drawdown (%)			
	1YR	3YR	5YR	10YR		1YR	3YR	5YR	10YR
FTSE All-World Comprehensive High Target Exposure Factor Ind	2.8	0.6	0.6	0.7		-6.4	-26.0	-34.0	-34.0
FTSE All-World	2.2	0.4	0.6	0.6		-10.4	-26.0	-33.7	-33.7

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown – based on daily data

## FEATURES

### Coverage

Derived from the FTSE All-World Index, which represents large and mid cap companies in Developed and Emerging markets.

### Objective

The indexes are designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Liquidity

Stocks in the universe index are screened to ensure that the indexes are tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The indexes are calculated based on price and total return methodologies and available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country	ICB Industry	FTSE All-World Comprehensive High Target Exposure Factor Ind (Wgt %)	FTSE All-World (Wgt %)	Diff %
Microsoft Corp	USA	Technology	4.68	4.33	0.35
Apple Inc.	USA	Technology	2.96	3.75	-0.79
Hermes International S.C.A.	France	Consumer Discretionary	2.13	0.12	2.01
Costco Wholesale Corp	USA	Consumer Discretionary	1.98	0.46	1.51
McKesson	USA	Consumer Staples	1.96	0.10	1.86
O Reilly Auto	USA	Consumer Discretionary	1.81	0.09	1.72
Exxon Mobil Corporation	USA	Energy	1.77	0.60	1.17
Paccar	USA	Industrials	1.59	0.08	1.51
Mitsubishi Corp	Japan	Industrials	1.35	0.10	1.25
Mitsui & Co	Japan	Industrials	1.34	0.09	1.24
Totals			21.57	9.72	

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE All-World Comprehensive High Target Exposure Factor Ind		FTSE All-World		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	74	14.77	413	26.32	-11.55
15	Telecommunications	49	5.06	134	2.83	2.23
20	Health Care	47	4.81	353	10.91	-6.11
30	Financials	146	10.65	610	14.27	-3.62
35	Real Estate	33	2.49	242	2.32	0.16
40	Consumer Discretionary	121	14.58	636	14.19	0.39
45	Consumer Staples	102	11.75	332	5.44	6.31
50	Industrials	196	19.52	783	13.16	6.35
55	Basic Materials	69	4.19	381	3.35	0.84
60	Energy	51	6.42	181	4.48	1.94
65	Utilities	86	5.76	229	2.71	3.06
Totals		974	100.00	4294	100.00	

INFORMATION

Index Universe

FTSE All-World Index

Index Launch

10 February 2020

Base Date

15 March 2019

Base Value

1000

Investability Screen

Actual free float and liquidity screen applied to underlying

Index Calculation

End-of-day

End-of-Day Distribution

Via FTP and email

Currency

USD, EUR, GBP, JPY, AUD, CNY, HKD, CAD

Review Dates

Semi Annually in March and September

History

Available from September 2000

## Country Breakdown

	FTSE All-World Comprehensive High Target Exposure Factor Ind		FTSE All-World		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	41	3.62	109	1.88	1.74
Austria	4	0.07	8	0.05	0.03
Belgium	8	0.17	15	0.22	-0.05
Brazil	11	0.45	83	0.61	-0.16
Canada	24	3.91	49	2.37	1.55
Chile	4	0.09	21	0.06	0.03
China	50	2.26	1237	2.66	-0.39
Colombia	-	-	5	0.02	-0.02
Czech Rep.	3	0.08	5	0.01	0.06
Denmark	7	1.24	18	0.80	0.44
Egypt	3	0.08	3	0.01	0.07
Finland	4	0.19	15	0.25	-0.06
France	25	3.89	71	2.76	1.13
Germany	21	2.91	73	2.04	0.88
Greece	7	0.32	26	0.06	0.26
Hong Kong	6	0.28	76	0.53	-0.25
Hungary	3	0.23	4	0.03	0.20
Iceland	2	0.02	10	0.01	0.01
India	45	2.93	213	2.03	0.90
Indonesia	3	0.02	42	0.21	-0.19
Ireland	1	0.01	5	0.06	-0.06
Israel	6	0.13	30	0.16	-0.03
Italy	14	1.09	34	0.67	0.41
Japan	146	12.74	511	6.39	6.35
Korea	21	0.64	157	1.28	-0.64
Kuwait	2	0.03	9	0.09	-0.05
Malaysia	17	0.64	39	0.17	0.47
Mexico	23	1.48	39	0.30	1.18
Netherlands	8	1.38	31	1.18	0.20
New Zealand	7	0.23	15	0.07	0.16
Norway	6	0.51	18	0.15	0.36
Pakistan	-	-	1	0.00	0.00
Philippines	2	0.03	26	0.08	-0.04
Poland	2	0.04	10	0.08	-0.05
Portugal	1	0.08	4	0.04	0.04
Qatar	5	0.21	17	0.10	0.12
Romania	3	0.06	6	0.01	0.05
Saudi Arabia	14	0.34	56	0.46	-0.11
Singapore	20	0.98	35	0.30	0.68
South Africa	7	0.26	41	0.29	-0.03
Spain	9	1.58	24	0.61	0.97
Sweden	19	0.59	55	0.79	-0.20
Switzerland	21	2.26	52	2.21	0.04
Taiwan	47	2.73	119	1.71	1.02
Thailand	9	0.33	50	0.19	0.13
Turkiye	25	0.97	104	0.12	0.85
UAE	8	0.17	31	0.17	0.00
UK	44	3.39	105	3.54	-0.15
USA	216	44.33	587	62.18	-17.85
<b>Totals</b>	<b>974</b>	<b>100.00</b>	<b>4294</b>	<b>100.00</b>	

Index Characteristics

Attributes	FTSE All-World Comprehensive High Target Exposure Factor Ind	FTSE All-World
Number of constituents	974	4294
Dividend Yield %	2.44	1.97
Constituent (Wgt %)		
Average	0.10	0.02
Largest	4.68	4.33
Median	0.03	0.00
Top 10 Holdings (Wgt %)	21.57	19.12

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