

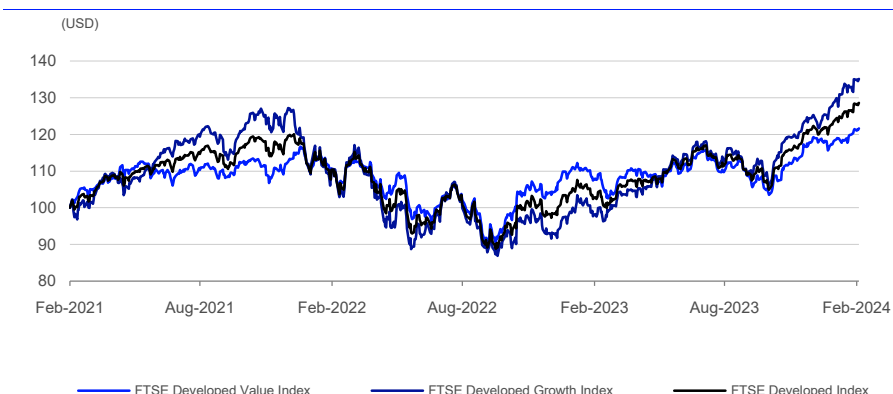
FTSE Developed Value and Growth Indices

Data as at: 29 February 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Developed Value Index measures the performance of the investable securities in the developed large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Developed Growth Index measures the performance of the investable securities in the developed large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

3-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Value Index	7.7	8.6	2.2	13.0	21.7	42.9	6.8	7.4	10.1	14.2	18.6
FTSE Developed Growth Index	13.1	16.4	8.2	37.9	35.2	110.3	10.6	16.0	12.7	19.4	19.3
FTSE Developed Index	10.5	12.5	5.3	25.2	28.6	76.0	8.7	12.0	10.5	15.8	18.1

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

FEATURES

Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Developed Value

Constituent	Country	ICB Sector	FTSE Developed Value (Wgt %)	FTSE Developed (Wgt %)	Diff %
JPMorgan Chase & Co	United States	Banks	1.79	0.83	0.95
Berkshire Hathaway B	United States	Investment Banking and Brokerage Services	1.77	0.82	0.94
Exxon Mobil Corporation	United States	Oil, Gas and Coal	1.41	0.66	0.75
Toyota Motor	Japan	Automobiles and Parts	0.96	0.45	0.51
Samsung Electronics	South Korea	Telecommunications Equipment	0.87	0.41	0.47
Chevron	United States	Oil, Gas and Coal	0.87	0.41	0.46
Johnson & Johnson	United States	Pharmaceuticals and Biotechnology	0.82	0.60	0.21
Bank of America	United States	Banks	0.79	0.37	0.42
Berkshire Hathaway - CL A	United States	Investment Banking and Brokerage Services	0.71	0.33	0.38
Shell	United Kingdom	Oil, Gas and Coal	0.68	0.32	0.37
Totals			10.67	5.20	

Top 10 Constituents - Developed Growth

Constituent	Country	ICB Sector	FTSE Developed Growth (Wgt %)	FTSE Developed (Wgt %)	Diff %
Microsoft Corp	United States	Software and Computer Services	8.96	4.78	4.18
Apple Inc.	United States	Technology Hardware and Equipment	7.76	4.14	3.62
Nvidia	United States	Technology Hardware and Equipment	5.47	2.92	2.55
Amazon.Com	United States	Retailers	4.63	2.47	2.16
Meta Platforms Inc	United States	Software and Computer Services	3.15	1.68	1.47
Alphabet Class A	United States	Software and Computer Services	2.39	1.28	1.12
Alphabet Class C	United States	Software and Computer Services	2.04	1.09	0.95
Lilly (Eli) & Co	United States	Pharmaceuticals and Biotechnology	1.86	0.99	0.87
Broadcom	United States	Technology Hardware and Equipment	1.63	0.87	0.76
Tesla	United States	Automobiles and Parts	1.62	0.86	0.76
Totals			39.51	21.08	

ICB Supersector Breakdown - Developed Value

ICB Code		FTSE Developed Value		FTSE Developed		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	121	6.35	190	26.60	-20.25
15	Telecommunications	57	4.91	60	2.72	2.19
20	Health Care	124	9.88	175	11.67	-1.79
30	Financials	279	24.93	294	13.36	11.57
35	Real Estate	137	3.72	141	2.34	1.38
40	Consumer Discretionary	293	10.22	358	14.41	-4.19
45	Consumer Staples	149	6.80	164	5.38	1.42
50	Industrials	373	15.24	419	13.67	1.57
55	Basic Materials	132	4.83	139	3.05	1.78
60	Energy	63	8.16	72	4.21	3.95
65	Utilities	94	4.96	95	2.59	2.37
Totals		1822	100.00	2107	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Developed Growth

		FTSE Developed Growth		FTSE Developed		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	121	44.30	190	26.60	17.70
15	Telecommunications	20	0.81	60	2.72	-1.91
20	Health Care	99	13.23	175	11.67	1.56
30	Financials	68	3.25	294	13.36	-10.11
35	Real Estate	23	1.13	141	2.34	-1.21
40	Consumer Discretionary	157	18.07	358	14.41	3.66
45	Consumer Staples	62	4.14	164	5.38	-1.24
50	Industrials	169	12.30	419	13.67	-1.37
55	Basic Materials	28	1.49	139	3.05	-1.56
60	Energy	14	0.76	72	4.21	-3.45
65	Utilities	18	0.52	95	2.59	-2.07
Totals		779	100.00	2107	100.00	

Country Breakdown

	FTSE Developed Value		FTSE Developed		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	96	3.23	109	2.07	1.16
Austria	8	0.10	8	0.05	0.05
Belgium	13	0.43	15	0.24	0.19
Canada	46	4.57	49	2.61	1.96
Denmark	11	0.30	18	0.88	-0.59
Finland	14	0.50	15	0.27	0.23
France	64	4.31	71	3.05	1.26
Germany	67	4.09	73	2.25	1.85
Hong Kong	73	1.06	76	0.59	0.47
Ireland	5	0.14	5	0.07	0.07
Israel	29	0.31	30	0.18	0.14
Italy	30	1.28	34	0.74	0.53
Japan	475	12.86	511	7.06	5.80
Korea	146	2.61	157	1.41	1.20
Netherlands	26	0.87	31	1.30	-0.43
New Zealand	14	0.13	15	0.08	0.05
Norway	14	0.32	18	0.17	0.15
Poland	8	0.13	10	0.09	0.04
Portugal	3	0.08	4	0.05	0.03
Singapore	35	0.69	35	0.33	0.36
Spain	24	1.14	24	0.67	0.47
Sweden	49	1.32	55	0.88	0.45
Switzerland	45	3.47	52	2.44	1.03
UK	96	5.91	105	3.90	2.01
USA	431	50.13	587	68.61	-18.48
Totals	1822	100.00	2107	100.00	

Country Breakdown

	FTSE Developed Growth		FTSE Developed		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Australia	38	1.06	109	2.07	-1.02
Austria	2	0.01	8	0.05	-0.04
Belgium	2	0.07	15	0.24	-0.17
Canada	14	0.89	49	2.61	-1.72
Denmark	10	1.40	18	0.88	0.51
Finland	6	0.07	15	0.27	-0.20
France	24	1.94	71	3.05	-1.10
Germany	26	0.63	73	2.25	-1.61
Hong Kong	20	0.18	76	0.59	-0.41
Ireland	2	0.01	5	0.07	-0.06
Israel	10	0.06	30	0.18	-0.12
Italy	13	0.28	34	0.74	-0.47
Japan	93	1.98	511	7.06	-5.07
Korea	46	0.36	157	1.41	-1.05
Netherlands	12	1.67	31	1.30	0.38
New Zealand	6	0.04	15	0.08	-0.05
Norway	6	0.04	18	0.17	-0.13
Poland	7	0.06	10	0.09	-0.03
Portugal	2	0.02	4	0.05	-0.02
Singapore	3	0.01	35	0.33	-0.32
Spain	5	0.26	24	0.67	-0.41
Sweden	23	0.49	55	0.88	-0.39
Switzerland	27	1.54	52	2.44	-0.90
UK	35	2.15	105	3.90	-1.75
USA	347	84.77	587	68.61	16.15
Totals	779	100.00	2107	100.00	

Index Characteristics

Attributes	FTSE Developed Value	FTSE Developed Growth	FTSE Developed
Number of constituents	1822	779	2107
Net MCap (USDm)	29,996,471	34,320,397	64,316,868
Dividend Yield %	2.92	0.92	1.85
Constituent Sizes (Net MCap USDm)			
Average	16,463	44,057	30,525
Largest	536,417	3,074,632	3,074,632
Smallest	39	32	135
Median	5,276	8,109	7,645
Weight of Largest Constituent (%)	1.79	8.96	4.78
Top 10 Holdings (% Index MCap)	10.68	39.52	21.09

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Data definitions available from
info@ftserussell.com

To learn more, visit lseg.com/ftse-russell;
email info@ftserussell.com; or
call your regional Client Services Team office:

EMEA

+44 (0) 20 7866 1810

North America

+1 877 503 6437

Asia-Pacific

Hong Kong +852 2164 3333
Tokyo +81 3 6441 1430
Sydney +61 (0) 2 7228 5659