

# FTSE Emerging Value and Growth Indices

Data as at: 29 March 2024

The FTSE Global Style Indices are designed to reflect the performance of large, mid and small cap securities in the FTSE Global Equity Index Series (GEIS) exhibiting value and growth characteristics. The growth and value indices use three highly representative characteristics: Value as determined by Book-to-Price ratio (B/P), and Growth as determined by a combination of two-year forecast I/B/E/S earnings growth rate and five-year historical sales-per-share.

The FTSE Emerging Value Index measures the performance of the investable securities in the emerging large and mid cap value segment of the market, which includes companies that are considered more value oriented relative to the overall market. The FTSE Emerging Growth Index measures the performance of the investable securities in the emerging large and mid cap growth segment of the market, which includes companies with higher growth earning potential. The indices are constructed to provide a comprehensive and unbiased barometer for this market segment and is reviewed annually to accurately reflect the changes in the market over time.

## 3-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Emerging Value Index	2.3	10.4	2.3	11.2	6.6	19.7	2.1	3.7	10.8	14.4	18.6
FTSE Emerging Growth Index	2.6	7.5	2.6	4.8	-26.4	7.5	-9.7	1.5	12.6	18.3	19.8
FTSE Emerging Index	2.4	9.2	2.4	8.5	-9.6	17.2	-3.3	3.2	11.2	15.6	18.2

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## FEATURES

### Coverage

The index is a subset of the FTSE Global Equity Index Series (GEIS), which covers 99% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end-of-day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents - Value

Constituent	Country	ICB Sector	FTSE Emerging Value (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	7.04	8.49	-1.46
Reliance Industries	India	Oil, Gas and Coal	2.32	1.74	0.58
HDFC Bank	India	Banks	2.12	1.41	0.71
Alibaba Group Holding (P Chip)	China	Retailers	1.92	2.22	-0.30
China Construction Bank (H)	China	Banks	1.36	0.82	0.54
Hon Hai Precision Industry	Taiwan	Technology Hardware and Equipment	1.35	0.81	0.53
MediaTek	Taiwan	Technology Hardware and Equipment	1.15	0.81	0.35
Vale SA	Brazil	Industrial Metals and Mining	1.11	0.67	0.44
Petrobras PN	Brazil	Oil, Gas and Coal	1.01	0.61	0.40
Industrial and Commercial Bank of China (H)	China	Banks	0.96	0.58	0.38
Totals			20.34	18.16	

Top 10 Constituents - Growth

Constituent	Country	ICB Sector	FTSE Emerging Growth (Wgt %)	FTSE Emerging (Wgt %)	Diff %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	10.72	8.49	2.22
Tencent Holdings (P Chip)	China	Software and Computer Services	8.78	3.48	5.30
Alibaba Group Holding (P Chip)	China	Retailers	2.67	2.22	0.45
PDD Holdings Inc ADS (N Shares)	China	Software and Computer Services	2.58	1.02	1.56
Meituan Dianping (P Chip)	China	Software and Computer Services	2.43	0.96	1.46
Infosys	India	Software and Computer Services	2.31	0.91	1.39
Tata Consultancy Services	India	Software and Computer Services	1.76	0.70	1.06
Bharti Airtel	India	Telecommunications Service Providers	1.25	0.50	0.76
Naspers	South Africa	Software and Computer Services	1.18	0.47	0.71
Bank Central Asia	Indonesia	Banks	0.94	0.51	0.43
Totals			34.62	19.26	

ICB Supersector Breakdown - Value

ICB Code		FTSE Emerging Value		FTSE Emerging		Diff %
		No. of Cons	Wgt %	No. of Cons	Wgt %	
10	Technology	152	15.86	231	24.72	-8.86
15	Telecommunications	63	4.71	73	3.86	0.85
20	Health Care	121	1.95	179	3.40	-1.45
30	Financials	298	32.90	323	23.02	9.88
35	Real Estate	97	3.06	102	2.16	0.90
40	Consumer Discretionary	203	9.21	277	11.82	-2.61
45	Consumer Staples	114	3.70	163	5.73	-2.03
50	Industrials	287	7.17	371	8.31	-1.14
55	Basic Materials	207	7.57	244	6.35	1.22
60	Energy	99	9.17	111	6.75	2.42
65	Utilities	132	4.71	139	3.87	0.85
Totals		1773	100.00	2213	100.00	

INFORMATION

Index Universe

FTSE Global All Cap Index

Index Launch

15 March 2019

Base Date

21 September 2018

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD ,GBP, EUR, JPY, AUD, CNY, HKD, CAD

Review Dates

Annually in September

ICB Supersector Breakdown - Growth

		FTSE Emerging Growth		FTSE Emerging		
ICB Code		No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
10	Technology	164	38.21	231	24.72	13.50
15	Telecommunications	29	2.58	73	3.86	-1.29
20	Health Care	127	5.61	179	3.40	2.21
30	Financials	99	7.98	323	23.02	-15.04
35	Real Estate	34	0.80	102	2.16	-1.37
40	Consumer Discretionary	176	15.80	277	11.82	3.98
45	Consumer Staples	126	8.83	163	5.73	3.10
50	Industrials	204	10.06	371	8.31	1.74
55	Basic Materials	133	4.49	244	6.35	-1.86
60	Energy	51	3.06	111	6.75	-3.69
65	Utilities	73	2.58	139	3.87	-1.29
Totals		1216	100.00	2213	100.00	

Country Breakdown

	FTSE Emerging Value		FTSE Emerging		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	76	8.23	82	6.09	2.14
Chile	20	0.87	21	0.60	0.27
China	1029	24.89	1241	27.88	-2.99
Colombia	3	0.20	3	0.13	0.08
Czech Rep.	4	0.24	4	0.15	0.09
Egypt	3	0.03	3	0.06	-0.03
Greece	27	1.01	28	0.65	0.36
Hungary	4	0.42	4	0.27	0.14
Iceland	11	0.13	11	0.11	0.02
India	124	15.51	228	22.00	-6.49
Indonesia	38	2.29	42	2.14	0.15
Kuwait	8	1.46	8	0.89	0.57
Malaysia	36	2.68	39	1.78	0.90
Mexico	33	4.13	38	3.29	0.84
Pakistan	1	0.01	1	0.00	0.00
Philippines	23	1.05	24	0.76	0.30
Qatar	17	1.58	17	0.95	0.63
Romania	6	0.25	7	0.16	0.09
Saudi Arabia	43	4.99	60	4.88	0.11
South Africa	36	3.54	40	3.07	0.47
Taiwan	106	20.92	122	19.19	1.73
Thailand	43	2.11	50	1.97	0.14
Turkiye	54	0.96	109	1.24	-0.28
UAE	28	2.51	31	1.75	0.76
Totals		1773	100.00	2213	100.00

Country Breakdown

	FTSE Emerging Growth		FTSE Emerging		
Country	No. of Cons	Wgt %	No. of Cons	Wgt %	Diff %
Brazil	42	2.84	82	6.09	-3.26
Chile	5	0.18	21	0.60	-0.42
China	695	32.43	1241	27.88	4.55
Colombia	1	0.01	3	0.13	-0.12
Czech Rep.	1	0.00	4	0.15	-0.14
Egypt	2	0.12	3	0.06	0.05
Greece	7	0.09	28	0.65	-0.55
Hungary	1	0.06	4	0.27	-0.22
Iceland	6	0.09	11	0.11	-0.02
India	181	31.89	228	22.00	9.89
Indonesia	18	1.91	42	2.14	-0.23
Kuwait	1	0.02	8	0.89	-0.86
Malaysia	9	0.41	39	1.78	-1.37
Mexico	17	2.00	38	3.29	-1.28
Pakistan	-	-	1	0.00	0.00
Philippines	4	0.30	24	0.76	-0.45
Qatar	-	-	17	0.95	-0.95
Romania	3	0.02	7	0.16	-0.14
Saudi Arabia	35	4.72	60	4.88	-0.16
South Africa	14	2.34	40	3.07	-0.72
Taiwan	42	16.55	122	19.19	-2.64
Thailand	22	1.76	50	1.97	-0.21
Turkiye	96	1.67	109	1.24	0.43
UAE	14	0.59	31	1.75	-1.16
Totals	1216	100.00	2213	100.00	

Index Characteristics

Attributes	FTSE Emerging Value	FTSE Emerging Growth	FTSE Emerging
Number of constituents	1773	1216	2213
Net MCap (USDm)	4,151,579	2,725,887	6,877,466
Dividend Yield %	4.12	1.41	3.05
Constituent Sizes (Net MCap USDm)			
Average	2,342	2,242	3,108
Largest	292,099	292,099	584,199
Smallest	4	2	22
Median	496	286	700
Weight of Largest Constituent (%)	7.04	10.72	8.49
Top 10 Holdings (% Index MCap)	20.33	34.62	21.87

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