

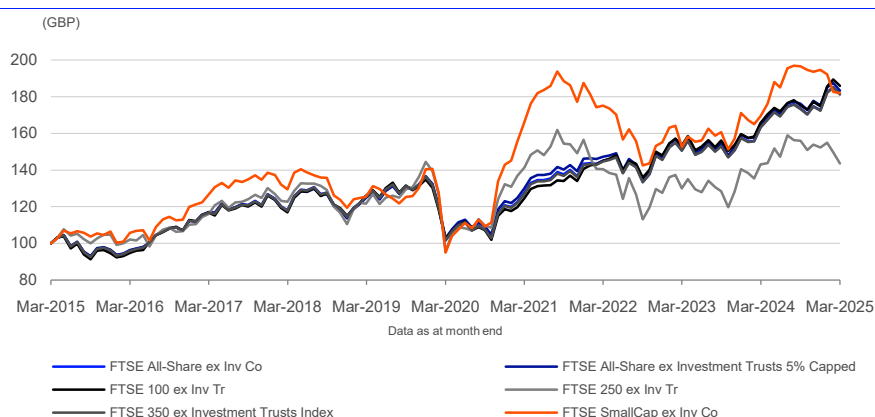
FTSE All-Share ex Investment Trust Indices

Data as at: 31 March 2025

The FTSE UK Index Series represents the performance of all eligible companies listed on the London Stock Exchange's (LSE) main market, which pass screening for size and liquidity. The index captures 98% of the UK's market capitalisation.

The FTSE All-Share ex Investment Trust Indices exclude ICB sector 302040 (Closed End Investments) from the index. A 5% Capped version of the index is also available. They are suitable as the basis for investment products, such as funds and exchange-traded funds (ETFs). FTSE All-Share Index constituents are traded on the LSE's SETS trading systems.

10-Year Performance - Total Return



Performance and Volatility - Total Return

Index (GBP)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE All-Share ex Inv Co	5.0	4.5	5.0	11.0	25.0	78.4	7.7	12.3	9.6	11.5	11.5
FTSE All-Share ex Investment Trusts 5% Capped	4.6	4.1	4.6	11.0	24.5	78.5	7.6	12.3	9.7	11.5	11.6
FTSE 100 ex Inv Tr	6.3	6.0	6.3	12.1	28.2	81.1	8.6	12.6	9.6	11.4	11.1
FTSE 250 ex Inv Tr	-5.7	-7.9	-5.7	0.4	2.2	50.0	0.7	8.4	14.0	15.9	17.6
FTSE 350 ex Investment Trusts Index	5.2	4.6	5.2	11.0	25.3	78.0	7.8	12.2	9.6	11.5	11.5
FTSE SmallCap ex Inv Co	-6.5	-7.5	-6.5	7.4	3.9	91.6	1.3	13.9	10.4	12.5	16.3
FTSE All-Share	4.5	4.1	4.5	10.5	23.3	76.5	7.2	12.0	9.5	11.3	11.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (GBP)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE All-Share ex Inv Co	0.8	16.8	12.9	-9.8	19.0	-11.4	18.7	1.6	8.1	9.5
FTSE All-Share ex Investment Trusts 5% Capped	1.4	16.1	12.7	-10.1	20.2	-10.0	18.9	0.6	8.3	10.1
FTSE 100 ex Inv Tr	-1.3	19.1	11.9	-8.8	17.3	-12.1	18.5	5.2	7.9	9.6
FTSE 250 ex Inv Tr	12.0	5.1	18.2	-15.2	30.8	-8.5	18.4	-18.4	10.0	8.4
FTSE 350 ex Investment Trusts Index	0.6	16.8	12.8	-9.7	19.1	-11.6	18.5	2.0	8.1	9.5
FTSE SmallCap ex Inv Co	13.0	12.5	15.6	-13.8	17.7	1.7	31.3	-17.3	10.4	13.8
FTSE All-Share	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	0.3	7.9	9.5

FEATURES

Coverage

FTSE All-Share index excluding stocks with an ICB sector classification of 302040 (Closed End Investments)

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are liquidity screened to ensure that the index is tradable.

Capping

A 5% capped version of the index is also available. Constituents are capped at 5% of the total index quarterly to avoid over-concentration in any one stock.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The indices are calculated based on price and total return methodologies, available end-of-day and in some instances real-time.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (GBP)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE All-Share ex Inv Co	1.2	0.7	1.1	0.5	-4.4	-10.9	-12.3	-35.5
FTSE All-Share ex Investment Trusts 5% Capped	1.2	0.7	1.1	0.5	-4.5	-11.4	-12.1	-35.0
FTSE 100 ex Inv Tr	1.3	0.8	1.1	0.5	-4.6	-9.3	-13.2	-34.3
FTSE 250 ex Inv Tr	0.1	0.1	0.5	0.2	-9.6	-22.7	-32.6	-43.6
FTSE 350 ex Investment Trusts Index	1.2	0.7	1.1	0.5	-4.4	-10.7	-12.4	-35.3
FTSE SmallCap ex Inv Co	0.8	0.2	0.9	0.4	-9.4	-22.0	-29.2	-43.5
FTSE All-Share	1.1	0.7	1.1	0.5	-4.5	-11.1	-11.2	-35.3

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents - FTSE All-Share ex Inv Tr Index

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Shell	Oil Gas and Coal	171,823	7.46
AstraZeneca	Pharmaceuticals and Biotechnology	168,552	7.32
HSBC Hldgs	Banks	156,011	6.77
Unilever	Personal Care Drug and Grocery Stores	112,347	4.88
RELX	Software and Computer Services	72,371	3.14
BP	Oil Gas and Coal	70,264	3.05
Rolls-Royce Holdings	Aerospace and Defense	63,689	2.77
British American Tobacco	Tobacco	62,899	2.73
GSK	Pharmaceuticals and Biotechnology	58,441	2.54
London Stock Exchange Group	Finance and Credit Services	56,925	2.47
Totals		993,321	43.14

Top 10 Constituents - FTSE All-Share ex Inv Tr 5% Capped Index

Constituent	ICB Sector	Net MCap (GBPm)	Wgt %
Shell	Oil Gas and Coal	115,057	5.41
Unilever	Personal Care Drug and Grocery Stores	108,911	5.12
HSBC Hldgs	Banks	107,738	5.07
AstraZeneca	Pharmaceuticals and Biotechnology	100,640	4.73
RELX	Software and Computer Services	72,371	3.40
BP	Oil Gas and Coal	70,264	3.30
Rolls-Royce Holdings	Aerospace and Defense	63,689	3.00
British American Tobacco	Tobacco	62,899	2.96
GSK	Pharmaceuticals and Biotechnology	58,441	2.75
London Stock Exchange Group	Finance and Credit Services	56,925	2.68
Totals		816,935	38.42

INFORMATION

Index Universe

FTSE All-Share Index

Base Date

1 June 1998

Base Value

2794.23

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day indices available

End-of-Day Distribution

Via FTP and email

Currency

GBP, EUR

Review Dates

Quarterly with annual rebalance in June

ICB Industry Breakdown

		FTSE All-Share ex Inv Co			FTSE All-Share ex Investment Trusts 5% Capped			FTSE All-Share		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	18	102,720	4.46	18	102,720	4.83	18	102,720	4.21
15	Telecommunications	5	29,143	1.27	5	29,143	1.37	5	29,143	1.19
20	Health Care	11	281,533	12.23	11	213,621	10.05	11	281,533	11.54
30	Financials	63	523,023	22.71	63	474,751	22.33	245	659,334	27.03
35	Real Estate	45	57,215	2.48	45	57,215	2.69	45	57,215	2.35
40	Consumer Discretionary	73	187,542	8.14	73	187,542	8.82	73	187,542	7.69
45	Consumer Staples	27	354,097	15.38	27	350,662	16.49	27	354,097	14.52
50	Industrials	82	293,768	12.76	82	293,768	13.82	82	293,768	12.04
55	Basic Materials	22	133,018	5.78	22	133,018	6.26	22	133,018	5.45
60	Energy	15	246,891	10.72	15	190,125	8.94	15	246,891	10.12
65	Utilities	9	93,825	4.07	9	93,825	4.41	9	93,825	3.85
Totals		370	2,302,776	100.00	370	2,126,391	100.00	552	2,439,087	100.00

ICB Industry Breakdown

		FTSE 350 ex Investment Trusts Index			FTSE SmallCap ex Inv Co		
ICB Code	ICB Industry	No. of Cons	Net MCap (GBPm)	Wgt %	No. of Cons	Net MCap (GBPm)	Wgt %
10	Technology	15	102,274	4.48	3	446	2.21
15	Telecommunications	5	29,143	1.28	-	-	-
20	Health Care	9	280,982	12.31	2	551	2.72
30	Financials	49	520,481	22.80	14	2,542	12.57
35	Real Estate	25	52,971	2.32	20	4,244	20.98
40	Consumer Discretionary	53	183,917	8.06	20	3,625	17.92
45	Consumer Staples	22	353,307	15.48	5	790	3.91
50	Industrials	54	288,199	12.63	28	5,569	27.54
55	Basic Materials	14	131,659	5.77	8	1,359	6.72
60	Energy	7	245,792	10.77	8	1,099	5.43
65	Utilities	9	93,825	4.11	-	-	-
Totals		262	2,282,550	100.00	108	20,226	100.00

Index Characteristics

Attributes	FTSE All-Share ex Inv Co	FTSE All-Share ex Investment Trusts 5% Capped	FTSE All-Share
Number of constituents	370	370	552
Net MCap (GBPm)	2,302,776	2,126,391	2,439,087
Dividend Yield %	3.55	3.53	3.52
Constituent Sizes (Net MCap GBPm)			
Average	6,224	5,747	4,419
Largest	171,823	115,057	171,823
Smallest	26	26	22
Median	952	952	607
Weight of Largest Constituent (%)	7.46	5.41	7.04
Top 10 Holdings (% Index MCap)	43.14	38.42	40.73

Index Characteristics

Attributes	FTSE 100 ex Inv Tr	FTSE 250 ex Inv Tr	FTSE 350 ex Investment Trusts Index	FTSE SmallCap ex Inv Co
Number of constituents	95	167	262	108
Net MCap (GBPm)	2,088,730	193,820	2,282,550	20,226
Dividend Yield %	3.53	3.72	3.54	4.50
Constituent Sizes (Net MCap GBPm)				
Average	21,987	1,161	8,712	187
Largest	171,823	3,685	171,823	431
Smallest	1,684	79	79	26
Median	8,051	1,000	1,679	166
Weight of Largest Constituent (%)	8.23	1.90	7.53	2.13
Top 10 Holdings (% Index MCap)	47.56	15.81	43.52	19.04

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