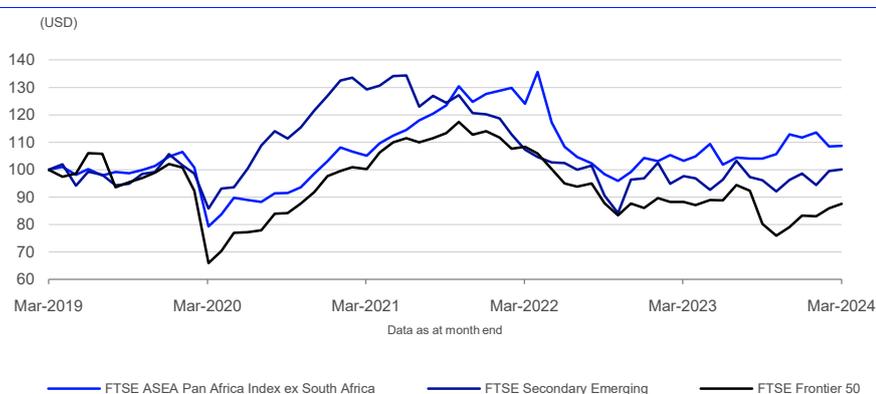


FTSE ASEA Pan Africa Index ex South Africa

Data as at: 29 March 2024

The FTSE ASEA Pan Africa Index Series is designed as a regional index representing the Stock Exchanges that make up the African Securities Exchanges Association (ASEA). The index contains no more than 30 constituents per country and will have a maximum country weight of 20% at review. The index follows FTSE index standards.

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE ASEA Pan Africa Index ex South Africa	-2.7	4.4	-2.7	5.3	3.4	8.7	1.1	1.7	16.8	13.8	17.6
FTSE Secondary Emerging	1.5	4.0	1.5	2.4	-22.6	0.0	-8.2	0.0	12.7	16.9	17.8
FTSE Frontier 50	5.1	9.1	5.1	-0.8	-12.7	-12.5	-4.4	-2.6	13.3	12.1	21.8

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE ASEA Pan Africa Index ex South Africa	2.1	-18.6	-7.2	29.3	-7.2	8.0	-1.5	23.8	-18.3	7.1
FTSE Secondary Emerging	4.7	-7.2	8.1	35.7	-14.2	19.4	20.1	-5.2	-19.5	1.8
FTSE Frontier 50	6.2	-12.9	-2.0	31.4	-20.3	8.0	-4.3	16.7	-24.5	-3.2

FEATURES

Coverage

A maximum of 30 constituents per country drawn from eligible countries within the African Securities Exchanges Association (ASEA).

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Capping

Countries are capped at 20% at the time of semi-annual review.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end-of-day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Commercial International Bank Egypt (CIB) SAE	Egypt	Banks	2,489	5.18
Attijariwafa Bank	Morocco	Banks	2,008	4.18
MCB Group Ltd	Mauritius	Banks	1,643	3.42
Itissalat Al Maghrib Ste SA	Morocco	Telecommunications Service Providers	1,551	3.23
Safaricom Ltd	Kenya	Telecommunications Service Providers	1,349	2.81
Stanbic Bank Uganda	Uganda	Banks	1,342	2.79
EQUITY BANK	Kenya	Banks	1,263	2.63
Guaranty Trust Holding Company	Nigeria	Banks	1,069	2.22
Centrale Populaire Banque	Morocco	Banks	1,001	2.08
Tanzania Breweries	United Republic Of Tanzania	Beverages	939	1.95
Totals			14,654	30.50

ICB Industry Breakdown

ICB Code	ICB Industry	FTSE ASEA Pan Africa Index ex South Africa			FTSE Secondary Emerging		
		No. of Cons	Net MCap (USDm)	Wgt %	No. of Cons	Net MCap (USDm)	Wgt %
10	Technology	3	168	0.35	169	689,245	16.08
15	Telecommunications	8	5,430	11.30	49	160,948	3.76
20	Health Care	3	283	0.59	162	192,283	4.49
30	Financials	85	25,828	53.75	232	1,070,899	24.99
35	Real Estate	8	1,627	3.39	80	114,832	2.68
40	Consumer Discretionary	14	719	1.50	223	688,330	16.06
45	Consumer Staples	38	5,984	12.45	120	239,962	5.60
50	Industrials	30	4,889	10.17	290	375,809	8.77
55	Basic Materials	11	1,066	2.22	190	248,553	5.80
60	Energy	11	1,727	3.59	87	323,878	7.56
65	Utilities	4	328	0.68	95	180,455	4.21
Totals		215	48,049	100.00	1697	4,285,195	100.00

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Botswana	8	1,091	2.27
Egypt	31	7,188	14.96
Ghana	7	258	0.54
Ivory Coast	14	3,558	7.41
Kenya	16	4,794	9.98
Mauritius	18	3,831	7.97
Morocco	28	10,935	22.76
Nigeria	28	7,423	15.45
Rwanda	2	349	0.73
Senegal	1	131	0.27
Tunisia	27	2,382	4.96
Uganda	3	1,466	3.05
United Republic Of Tanzania	8	1,750	3.64
Zambia	8	813	1.69
Zimbabwe	16	2,080	4.33
Totals	215	48,049	100.00

INFORMATION

Index Universe

Stocks incorporated and listed in an eligible ASE country

Index Launch

3 December 2012

Base Date

31 August 2012

Base Value

1000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

End-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, GBP, EUR, JPY

Review Dates

Semi-annually in June and December

History

31 August 2009

Index Characteristics

Attributes	FTSE ASEA Pan Africa Index ex South Africa
Number of constituents	215
Net MCap (USDm)	48,049
Dividend Yield %	4.44
Constituent Sizes (Net MCap USDm)	
Average	223
Largest	2,489
Smallest	8
Median	96
Weight of Largest Constituent (%)	5.18
Top 10 Holdings (% Index MCap)	30.50

About ASEA

ASEA is a non-profit company limited by guarantee that was founded in Kenya on the 13th of November 1993, according to Chapter 486 of the Laws of Kenya, with the aim of establishing systematic mutual cooperation and exchange of information among its members. The association started with Nairobi Securities Exchange as the first member in 1993, followed by Mauritius, Uganda and Dar-es-Salam Stock Exchanges in the nineties. The association is currently represented by 27 exchanges in 32 African countries.



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