

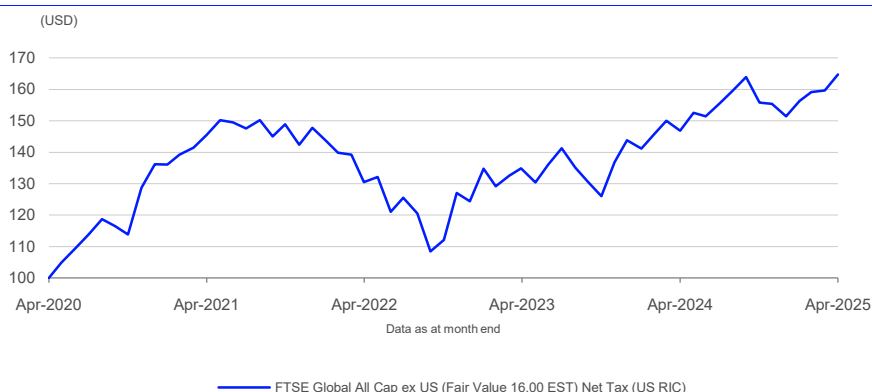
FTSE Global All Cap ex US Fair Market Value Index

Data as at: 30 April 2025

The FTSE Global All Cap ex US Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed and Emerging markets, excluding the USA. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global All Cap ex US Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	5.4	5.7	8.8	12.2	26.3	64.7	8.1	10.5	15.1	15.5	15.3

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	-4.2	4.8	27.8	-14.5	21.6	11.4	8.5	-15.8	15.6	5.3

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	0.8	0.5	0.7	0.3	-13.0	-19.1	-29.5	-36.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	681,443	2.09
Tencent Holdings (P Chip)	China	Software and Computer Services	376,993	1.16
SAP	Germany	Software and Computer Services	317,102	0.97
Nestle	Switzerland	Food Producers	273,346	0.84
Alibaba Group Holding (P Chip)	China	Retailers	256,817	0.79
ASML Holding	Netherlands	Technology Hardware and Equipment	255,637	0.78
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	225,453	0.69
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	224,355	0.69
Toyota Motor	Japan	Automobiles and Parts	220,849	0.68
AstraZeneca	UK	Pharmaceuticals and Biotechnology	214,129	0.66
Totals			3,046,123	9.34

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	980	4,210,042	12.91
1510	Telecommunications	233	1,262,695	3.87
2010	Health Care	671	2,714,656	8.32
3010	Banks	388	4,546,162	13.94
3020	Financial Services	362	1,282,647	3.93
3030	Insurance	145	1,643,879	5.04
3510	Real Estate	548	977,970	3.00
4010	Automobiles and Parts	267	1,016,962	3.12
4020	Consumer Products and Services	390	1,485,473	4.55
4030	Media	141	226,355	0.69
4040	Retailers	218	879,030	2.69
4050	Travel and Leisure	226	451,878	1.39
4510	Food Beverage and Tobacco	382	1,371,891	4.21
4520	Personal Care Drug and Grocery Stores	183	762,770	2.34
5010	Construction and Materials	388	898,340	2.75
5020	Industrial Goods and Services	1327	4,180,376	12.81
5510	Basic Resources	487	1,278,672	3.92
5520	Chemicals	391	698,536	2.14
6010	Energy	304	1,562,936	4.79
6510	Utilities	340	1,170,428	3.59
Totals		8371	32,621,699	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	285	1,507,909	4.62
Austria	24	69,357	0.21
Belgium	39	233,440	0.72
Brazil	156	399,360	1.22
Canada	157	2,434,394	7.46
Chile	30	55,990	0.17
China	2383	2,756,703	8.45
Colombia	5	11,048	0.03
Czech Rep.	4	13,851	0.04
Denmark	42	450,037	1.38
Egypt	6	7,469	0.02
Finland	33	216,738	0.66
France	125	2,038,941	6.25
Germany	147	1,943,619	5.96
Greece	32	58,316	0.18
Hong Kong	116	405,357	1.24
Hungary	5	27,459	0.08
Iceland	15	8,127	0.02
India	607	1,994,878	6.12
Indonesia	77	130,786	0.40
Ireland	7	60,232	0.18
Israel	73	178,788	0.55
Italy	84	663,840	2.03
Japan	1404	5,112,196	15.67
Korea	446	906,215	2.78
Kuwait	23	81,020	0.25
Malaysia	91	169,620	0.52
Mexico	48	194,434	0.60
Netherlands	52	783,949	2.40
New Zealand	25	56,183	0.17
Norway	56	169,514	0.52
Philippines	32	53,201	0.16
Poland	30	107,825	0.33
Portugal	14	39,206	0.12
Qatar	21	73,046	0.22
Romania	9	11,972	0.04
Saudi Arabia	99	364,086	1.12
Singapore	66	287,674	0.88
South Africa	81	306,192	0.94
Spain	52	624,238	1.91
Sweden	141	722,018	2.21
Switzerland	114	1,861,165	5.71
Taiwan	523	1,599,317	4.90
Thailand	122	162,670	0.50
Turkiye	172	80,997	0.25
UAE	45	153,979	0.47
UK	253	3,034,342	9.30
Totals	8371	32,621,699	100.00

Index Characteristics

Attributes	FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	8371
Net MCap (USDm)	32,621,699
Dividend Yield %	2.66
Constituent Sizes (Net MCap USDm)	
Average	3,897
Largest	681,443
Smallest	0
Median	580
Weight of Largest Constituent (%)	2.09
Top 10 Holdings (% Index MCap)	9.34

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