

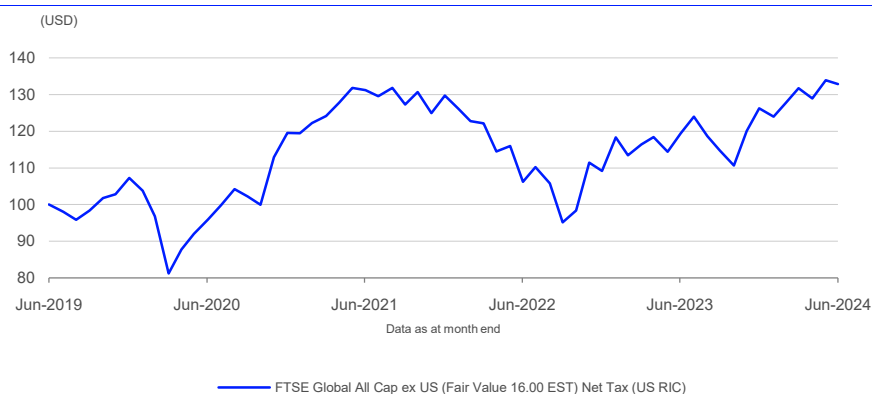
# FTSE Global All Cap ex US Fair Market Value Index

Data as at: 28 June 2024

The FTSE Global All Cap ex US Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed and Emerging markets, excluding the USA. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global All Cap ex US Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	0.9	5.3	5.3	11.3	1.3	32.9	0.4	5.9	11.1	15.2	17.9

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	-4.0	-4.2	4.8	27.8	-14.5	21.6	11.4	8.5	-15.8	15.6

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)	1.1	0.0	0.3	0.3	-11.7	-29.5	-35.0	-36.0

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	714,726	2.34
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	441,190	1.44
ASML Holding	Netherlands	Technology Hardware and Equipment	406,161	1.33
Tencent Holdings (P Chip)	China	Software and Computer Services	299,161	0.98
Samsung Electronics	Korea	Telecommunications Equipment	281,738	0.92
Nestle	Switzerland	Food Producers	267,468	0.87
Toyota Motor	Japan	Automobiles and Parts	242,448	0.79
AstraZeneca	UK	Pharmaceuticals and Biotechnology	233,929	0.76
Shell	UK	Oil Gas and Coal	228,926	0.75
SAP	Germany	Software and Computer Services	222,536	0.73
Totals			3,338,281	10.91

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	962	4,202,614	13.74
1510	Telecommunications	223	1,162,860	3.80
2010	Health Care	674	2,755,873	9.01
3010	Banks	386	3,750,170	12.26
3020	Financial Services	352	1,122,571	3.67
3030	Insurance	143	1,327,525	4.34
3510	Real Estate	545	869,617	2.84
4010	Automobiles and Parts	257	1,067,048	3.49
4020	Consumer Products and Services	398	1,388,824	4.54
4030	Media	146	298,854	0.98
4040	Retailers	225	679,302	2.22
4050	Travel and Leisure	226	451,121	1.47
4510	Food Beverage and Tobacco	373	1,245,575	4.07
4520	Personal Care Drug and Grocery Stores	187	678,511	2.22
5010	Construction and Materials	384	856,382	2.80
5020	Industrial Goods and Services	1314	3,948,531	12.91
5510	Basic Resources	492	1,301,036	4.25
5520	Chemicals	393	724,383	2.37
6010	Energy	312	1,725,579	5.64
6510	Utilities	335	1,032,733	3.38
Totals		8327	30,589,111	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

## Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	290	1,518,271	4.96
Austria	26	56,587	0.18
Belgium	37	189,967	0.62
Brazil	166	396,756	1.30
Canada	167	2,147,740	7.02
Chile	31	44,422	0.15
China	2368	2,188,699	7.16
Colombia	3	8,259	0.03
Czech Rep.	4	10,163	0.03
Denmark	41	683,190	2.23
Egypt	9	7,399	0.02
Finland	33	200,394	0.66
France	132	1,886,910	6.17
Germany	154	1,516,724	4.96
Greece	33	45,248	0.15
Hong Kong	123	371,231	1.21
Hungary	4	19,763	0.06
Iceland	15	8,459	0.03
India	512	1,961,169	6.41
Indonesia	76	146,191	0.48
Ireland	6	47,956	0.16
Israel	70	128,441	0.42
Italy	87	543,162	1.78
Japan	1426	4,779,950	15.63
Korea	479	1,069,453	3.50
Kuwait	21	65,520	0.21
Malaysia	81	158,746	0.52
Mexico	48	193,137	0.63
Netherlands	54	904,361	2.96
New Zealand	27	61,288	0.20
Norway	58	166,937	0.55
Pakistan	14	4,295	0.01
Philippines	31	49,800	0.16
Poland	30	86,895	0.28
Portugal	15	38,602	0.13
Qatar	21	67,313	0.22
Romania	8	11,736	0.04
Saudi Arabia	90	342,943	1.12
Singapore	67	244,813	0.80
South Africa	77	262,313	0.86
Spain	54	491,470	1.61
Sweden	141	685,308	2.24
Switzerland	115	1,698,561	5.55
Taiwan	499	1,767,018	5.78
Thailand	125	156,589	0.51
Turkiye	150	105,682	0.35
UAE	37	120,727	0.39
UK	272	2,928,554	9.57
<b>Totals</b>	<b>8327</b>	<b>30,589,111</b>	<b>100.00</b>

Index Characteristics

Attributes	FTSE Global All Cap ex US (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	8327
Net MCap (USDm)	30,589,111
Dividend Yield %	2.59
Constituent Sizes (Net MCap USDm)	
Average	3,673
Largest	714,726
Smallest	5
Median	572
Weight of Largest Constituent (%)	2.34
Top 10 Holdings (% Index MCap)	10.91

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