

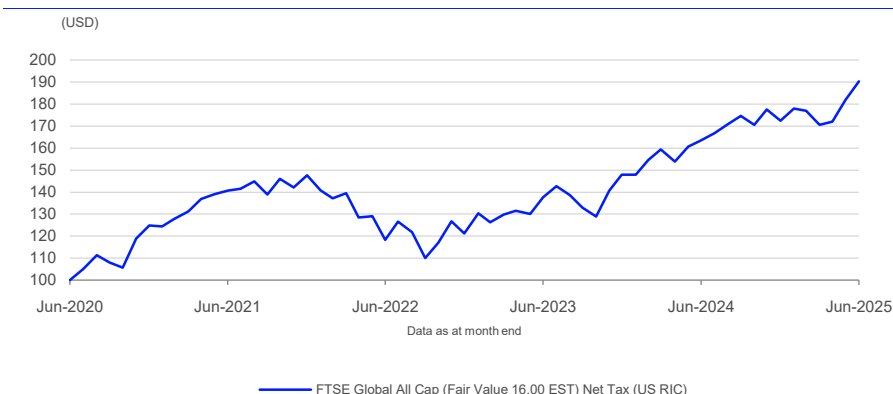
FTSE Global All Cap Fair Market Value Index

Data as at: 30 June 2025

The FTSE Global All Cap Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed and Emerging markets. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global All Cap Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	11.5	10.3	10.3	16.5	60.9	90.3	17.2	13.7	17.2	14.2	15.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	-1.8	8.8	24.4	-9.7	26.8	16.7	18.2	-17.9	22.0	16.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	1.0	1.2	0.9	0.7	-16.3	-16.3	-26.3	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Nvidia	USA	Technology Hardware and Equipment	3,690,288	3.93
Microsoft Corp	USA	Software and Computer Services	3,681,690	3.92
Apple Inc.	USA	Technology Hardware and Equipment	3,018,415	3.21
Amazon.Com	USA	Retailers	2,100,348	2.24
Meta Platforms Inc	USA	Software and Computer Services	1,608,332	1.71
Broadcom	USA	Technology Hardware and Equipment	1,270,509	1.35
Alphabet Class A	USA	Software and Computer Services	1,022,356	1.09
Tesla	USA	Automobiles and Parts	891,748	0.95
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	881,000	0.94
Alphabet Class C	USA	Software and Computer Services	837,926	0.89
Totals			19,002,611	20.22

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	1202	26,194,830	27.88
1510	Telecommunications	262	2,561,441	2.73
2010	Health Care	867	8,033,775	8.55
3010	Banks	481	7,206,228	7.67
3020	Financial Services	460	4,704,813	5.01
3030	Insurance	203	3,000,180	3.19
3510	Real Estate	665	2,455,554	2.61
4010	Automobiles and Parts	291	2,088,862	2.22
4020	Consumer Products and Services	488	2,676,449	2.85
4030	Media	166	1,300,838	1.38
4040	Retailers	275	5,141,773	5.47
4050	Travel and Leisure	293	1,782,251	1.90
4510	Food Beverage and Tobacco	429	2,736,924	2.91
4520	Personal Care Drug and Grocery Stores	208	1,728,179	1.84
5010	Construction and Materials	445	1,660,060	1.77
5020	Industrial Goods and Services	1575	11,481,009	12.22
5510	Basic Resources	515	1,726,980	1.84
5520	Chemicals	418	1,211,351	1.29
6010	Energy	378	3,527,919	3.75
6510	Utilities	403	2,749,916	2.93
Totals		10024	93,969,332	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	285	1,611,206	1.71
Austria	24	76,558	0.08
Belgium	39	238,624	0.25
Brazil	153	411,253	0.44
Canada	156	2,658,963	2.83
Chile	30	54,658	0.06
China	2380	2,972,020	3.16
Colombia	5	11,140	0.01
Czech Rep.	4	14,104	0.02
Denmark	40	473,276	0.50
Egypt	7	6,712	0.01
Finland	33	229,609	0.24
France	125	2,152,901	2.29
Germany	145	2,041,983	2.17
Greece	32	67,347	0.07
Hong Kong	114	449,695	0.48
Hungary	5	28,574	0.03
Iceland	15	9,368	0.01
India	613	2,096,061	2.23
Indonesia	78	122,855	0.13
Ireland	7	67,464	0.07
Israel	73	225,924	0.24
Italy	84	709,626	0.76
Japan	1399	5,304,279	5.64
Korea	444	1,140,435	1.21
Kuwait	23	87,369	0.09
Malaysia	91	169,578	0.18
Mexico	48	195,651	0.21
Netherlands	52	895,092	0.95
New Zealand	25	58,989	0.06
Norway	55	176,629	0.19
Philippines	32	51,142	0.05
Poland	31	123,713	0.13
Portugal	14	44,075	0.05
Qatar	21	74,873	0.08
Romania	9	14,007	0.01
Saudi Arabia	100	352,838	0.38
Singapore	65	297,857	0.32
South Africa	82	337,978	0.36
Spain	52	686,048	0.73
Sweden	141	739,126	0.79
Switzerland	115	1,914,075	2.04
Taiwan	523	1,923,160	2.05
Thailand	122	140,176	0.15
Turkiye	173	86,579	0.09
UAE	46	166,916	0.18
UK	252	3,182,180	3.39
USA	1662	59,076,644	62.87
Totals	10024	93,969,332	100.00

Index Characteristics

Attributes	FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	10024
Net MCap (USDm)	93,969,332
Dividend Yield %	1.72
Constituent Sizes (Net MCap USDm)	
Average	9,374
Largest	3,690,288
Smallest	0
Median	936
Weight of Largest Constituent (%)	3.93
Top 10 Holdings (% Index MCap)	20.22

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