

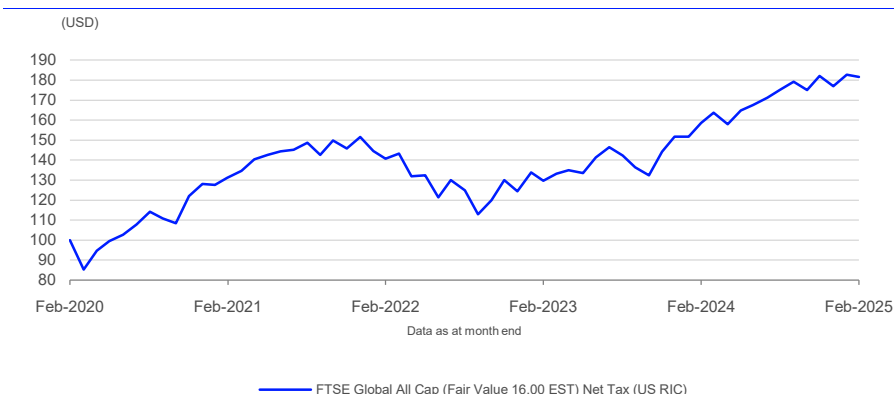
FTSE Global All Cap Fair Market Value Index

Data as at: 28 February 2025

The FTSE Global All Cap Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed and Emerging markets. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global All Cap Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	-0.3	3.6	2.6	14.5	29.1	81.6	8.9	12.7	11.9	15.9	17.5

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	-1.8	8.8	24.4	-9.7	26.8	16.7	18.2	-17.9	22.0	16.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	1.3	0.6	0.7	0.6	-8.1	-23.0	-29.2	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology Hardware and Equipment	3,456,660	3.91
Microsoft Corp	USA	Software and Computer Services	2,948,275	3.34
Nvidia	USA	Technology Hardware and Equipment	2,919,278	3.30
Amazon.Com	USA	Retailers	1,989,716	2.25
Meta Platforms Inc	USA	Software and Computer Services	1,462,040	1.65
Alphabet Class A	USA	Software and Computer Services	999,491	1.13
Broadcom	USA	Technology Hardware and Equipment	905,560	1.02
Alphabet Class C	USA	Software and Computer Services	834,553	0.94
Tesla	USA	Automobiles and Parts	813,130	0.92
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware and Equipment	760,777	0.86
Totals			17,089,481	19.34

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	1197	23,238,918	26.30
1510	Telecommunications	258	2,396,660	2.71
2010	Health Care	881	8,596,089	9.73
3010	Banks	483	6,564,123	7.43
3020	Financial Services	449	4,487,999	5.08
3030	Insurance	200	2,839,337	3.21
3510	Real Estate	667	2,419,771	2.74
4010	Automobiles and Parts	286	1,998,905	2.26
4020	Consumer Products and Services	488	2,593,593	2.94
4030	Media	170	1,209,566	1.37
4040	Retailers	282	5,057,354	5.72
4050	Travel and Leisure	296	1,759,497	1.99
4510	Food Beverage and Tobacco	425	2,641,535	2.99
4520	Personal Care Drug and Grocery Stores	207	1,679,624	1.90
5010	Construction and Materials	437	1,481,629	1.68
5020	Industrial Goods and Services	1567	10,580,061	11.97
5510	Basic Resources	521	1,581,352	1.79
5520	Chemicals	420	1,193,265	1.35
6010	Energy	386	3,533,012	4.00
6510	Utilities	402	2,499,569	2.83
Totals		10022	88,351,859	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	284	1,478,156	1.67
Austria	24	64,531	0.07
Belgium	38	207,448	0.23
Brazil	160	359,353	0.41
Canada	158	2,379,799	2.69
Chile	30	51,256	0.06
China	2352	2,799,805	3.17
Colombia	4	10,653	0.01
Czech Rep.	4	11,978	0.01
Denmark	40	513,112	0.58
Egypt	6	7,083	0.01
Finland	34	207,457	0.23
France	130	1,982,149	2.24
Germany	150	1,786,623	2.02
Greece	33	51,681	0.06
Hong Kong	118	414,443	0.47
Hungary	5	23,430	0.03
Iceland	14	7,892	0.01
India	564	1,698,245	1.92
Indonesia	76	120,537	0.14
Ireland	6	56,699	0.06
Israel	74	177,653	0.20
Italy	84	619,523	0.70
Japan	1414	4,902,241	5.55
Korea	475	875,766	0.99
Kuwait	25	80,718	0.09
Malaysia	86	166,018	0.19
Mexico	47	169,939	0.19
Netherlands	55	791,768	0.90
New Zealand	26	60,271	0.07
Norway	56	159,816	0.18
Philippines	30	47,184	0.05
Poland	31	93,453	0.11
Portugal	14	35,271	0.04
Qatar	21	72,550	0.08
Romania	9	11,355	0.01
Saudi Arabia	102	373,530	0.42
Singapore	66	283,383	0.32
South Africa	80	280,617	0.32
Spain	52	571,258	0.65
Sweden	141	726,984	0.82
Switzerland	116	1,824,475	2.07
Taiwan	521	1,774,611	2.01
Thailand	122	158,623	0.18
Turkiye	164	89,567	0.10
UAE	43	153,923	0.17
UK	260	3,081,436	3.49
USA	1678	56,537,596	63.99
Totals	10022	88,351,859	100.00

Index Characteristics

Attributes	FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	10022
Net MCap (USDm)	88,351,859
Dividend Yield %	1.74
Constituent Sizes (Net MCap USDm)	
Average	8,816
Largest	3,456,660
Smallest	0
Median	862
Weight of Largest Constituent (%)	3.91
Top 10 Holdings (% Index MCap)	19.34

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