

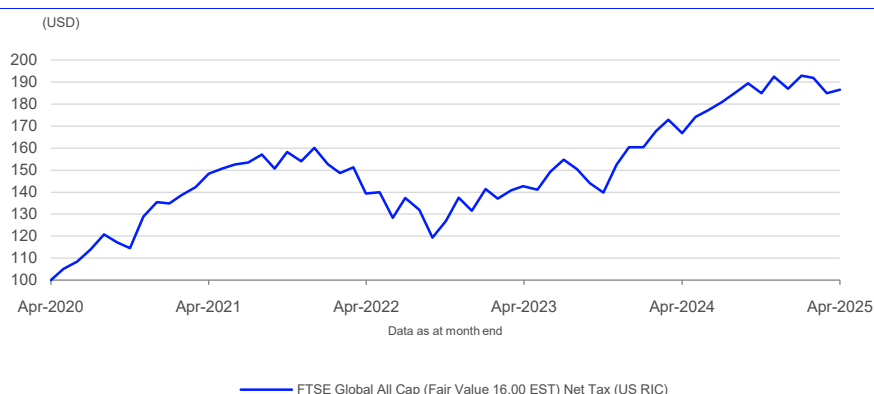
FTSE Global All Cap Fair Market Value Index

Data as at: 30 April 2025

The FTSE Global All Cap Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed and Emerging markets. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Global All Cap Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	-3.3	0.9	-0.2	11.8	33.9	86.5	10.2	13.3	16.9	15.7	15.4

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	-1.8	8.8	24.4	-9.7	26.8	16.7	18.2	-17.9	22.0	16.6

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	0.7	0.6	0.9	0.6	-16.3	-17.1	-26.3	-34.4

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table

Drawdown - based on daily data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Apple Inc.	USA	Technology Hardware and Equipment	3,126,642	3.65
Microsoft Corp	USA	Software and Computer Services	2,935,427	3.43
Nvidia	USA	Technology Hardware and Equipment	2,545,372	2.97
Amazon.Com	USA	Retailers	1,728,582	2.02
Meta Platforms Inc	USA	Software and Computer Services	1,201,227	1.40
Alphabet Class A	USA	Software and Computer Services	932,107	1.09
Broadcom	USA	Technology Hardware and Equipment	883,979	1.03
Tesla	USA	Automobiles and Parts	783,101	0.91
Alphabet Class C	USA	Software and Computer Services	779,650	0.91
Lilly (Eli) & Co	USA	Pharmaceuticals and Biotechnology	718,658	0.84
Totals			15,634,745	18.24

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	1206	21,731,043	25.36
1510	Telecommunications	263	2,401,298	2.80
2010	Health Care	871	8,216,346	9.59
3010	Banks	483	6,522,314	7.61
3020	Financial Services	458	4,341,443	5.07
3030	Insurance	203	2,925,867	3.41
3510	Real Estate	666	2,399,497	2.80
4010	Automobiles and Parts	290	1,980,672	2.31
4020	Consumer Products and Services	486	2,516,202	2.94
4030	Media	168	1,138,170	1.33
4040	Retailers	276	4,698,989	5.48
4050	Travel and Leisure	294	1,627,644	1.90
4510	Food Beverage and Tobacco	428	2,784,076	3.25
4520	Personal Care Drug and Grocery Stores	206	1,734,796	2.02
5010	Construction and Materials	444	1,546,634	1.80
5020	Industrial Goods and Services	1577	10,354,791	12.08
5510	Basic Resources	518	1,640,949	1.91
5520	Chemicals	419	1,168,404	1.36
6010	Energy	378	3,303,587	3.86
6510	Utilities	403	2,661,728	3.11
Totals		10037	85,694,449	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	285	1,507,909	1.76
Austria	24	69,357	0.08
Belgium	39	233,440	0.27
Brazil	156	399,360	0.47
Canada	157	2,434,394	2.84
Chile	30	55,990	0.07
China	2383	2,756,703	3.22
Colombia	5	11,048	0.01
Czech Rep.	4	13,851	0.02
Denmark	42	450,037	0.53
Egypt	6	7,469	0.01
Finland	33	216,738	0.25
France	125	2,038,941	2.38
Germany	147	1,943,619	2.27
Greece	32	58,316	0.07
Hong Kong	116	405,357	0.47
Hungary	5	27,459	0.03
Iceland	15	8,127	0.01
India	607	1,994,878	2.33
Indonesia	77	130,786	0.15
Ireland	7	60,232	0.07
Israel	73	178,788	0.21
Italy	84	663,840	0.77
Japan	1404	5,112,196	5.97
Korea	446	906,215	1.06
Kuwait	23	81,020	0.09
Malaysia	91	169,620	0.20
Mexico	48	194,434	0.23
Netherlands	52	783,949	0.91
New Zealand	25	56,183	0.07
Norway	56	169,514	0.20
Philippines	32	53,201	0.06
Poland	30	107,825	0.13
Portugal	14	39,206	0.05
Qatar	21	73,046	0.09
Romania	9	11,972	0.01
Saudi Arabia	99	364,086	0.42
Singapore	66	287,674	0.34
South Africa	81	306,192	0.36
Spain	52	624,238	0.73
Sweden	141	722,018	0.84
Switzerland	114	1,861,165	2.17
Taiwan	523	1,599,317	1.87
Thailand	122	162,670	0.19
Turkiye	172	80,997	0.09
UAE	45	153,979	0.18
UK	253	3,034,342	3.54
USA	1666	53,072,750	61.93
Totals	10037	85,694,449	100.00

Index Characteristics

Attributes	FTSE Global All Cap (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	10037
Net MCap (USDm)	85,694,449
Dividend Yield %	1.86
Constituent Sizes (Net MCap USDm)	
Average	8,538
Largest	3,126,642
Smallest	0
Median	880
Weight of Largest Constituent (%)	3.65
Top 10 Holdings (% Index MCap)	18.24

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