

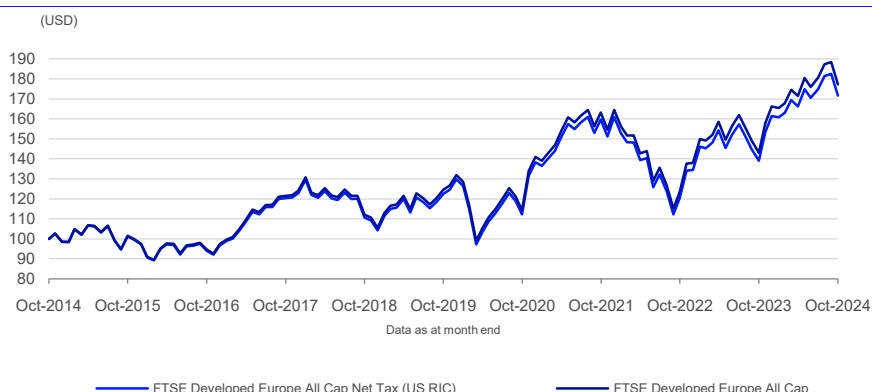
FTSE Developed Europe All Cap Net Tax (US RIC) Index

Data as at: 31 October 2024

The FTSE Developed Europe All Cap Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed European markets, including the UK. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Developed Europe All Cap Net Tax (US RIC) Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

10-Year Performance - Total Return



Performance and Volatility - Total Return

| Index (USD) | Return % | | | | | | Return pa %* | | Volatility %** | | |
|--|----------|-----|-----|------|-----|------|--------------|-----|----------------|------|------|
| | 3M | 6M | YTD | 12M | 3YR | 5YR | 3YR | 5YR | 1YR | 3YR | 5YR |
| FTSE Developed Europe All Cap Net Tax (US RIC) | -1.9 | 3.2 | 6.3 | 23.4 | 7.5 | 40.1 | 2.4 | 7.0 | 12.5 | 17.9 | 19.9 |
| FTSE Developed Europe All Cap | -1.8 | 3.4 | 6.7 | 23.9 | 8.6 | 42.4 | 2.8 | 7.3 | 12.5 | 17.9 | 19.9 |

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

| Index % (USD) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|------|------|------|------|-------|------|------|------|-------|------|
| FTSE Developed Europe All Cap Net Tax (US RIC) | -5.9 | -1.2 | -0.5 | 26.8 | -15.1 | 24.6 | 6.5 | 16.4 | -16.5 | 20.1 |
| FTSE Developed Europe All Cap | -5.6 | -1.0 | -0.1 | 27.2 | -14.9 | 25.0 | 6.8 | 16.7 | -16.2 | 20.5 |

Return/Risk Ratio and Drawdown - Total Return

| Index (USD) | Return/Risk Ratio | | | | | Drawdown (%) | | | |
|--|-------------------|-----|-----|------|--|--------------|-------|-------|-------|
| | 1YR | 3YR | 5YR | 10YR | | 1YR | 3YR | 5YR | 10YR |
| FTSE Developed Europe All Cap Net Tax (US RIC) | 1.8 | 0.1 | 0.4 | 0.3 | | -7.0 | -32.2 | -36.3 | -36.4 |
| FTSE Developed Europe All Cap | 1.8 | 0.2 | 0.4 | 0.4 | | -7.0 | -32.0 | -36.3 | -36.3 |

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown – based on daily data

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available real-time and end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Top 10 Constituents

| Constituent | Country/Market | ICB Sector | Net MCap (USDm) | Wgt % |
|---------------------|----------------|-----------------------------------|-----------------|-------|
| Novo-Nordisk B | Denmark | Pharmaceuticals and Biotechnology | 343,021 | 2.83 |
| ASML Holding | Netherlands | Technology Hardware and Equipment | 265,267 | 2.19 |
| SAP | Germany | Software and Computer Services | 255,682 | 2.11 |
| Nestle | Switzerland | Food Producers | 242,590 | 2.00 |
| Novartis (REGD) | Switzerland | Pharmaceuticals and Biotechnology | 221,250 | 1.83 |
| Roche Hldgs (GENUS) | Switzerland | Pharmaceuticals and Biotechnology | 214,074 | 1.77 |
| AstraZeneca | UK | Pharmaceuticals and Biotechnology | 212,616 | 1.76 |
| Shell | UK | Oil Gas and Coal | 208,594 | 1.72 |
| HSBC Hldgs | UK | Banks | 169,414 | 1.40 |
| LVMH | France | Personal Goods | 162,936 | 1.35 |
| Totals | | | 2,295,444 | 18.95 |

ICB Supersector Breakdown

| ICB Code | ICB Supersector | No. of Cons | Net MCap (USDm) | Wgt % |
|----------|---------------------------------------|-------------|-----------------|--------|
| 1010 | Technology | 85 | 912,159 | 7.53 |
| 1510 | Telecommunications | 36 | 326,071 | 2.69 |
| 2010 | Health Care | 104 | 1,830,087 | 15.11 |
| 3010 | Banks | 71 | 1,145,043 | 9.46 |
| 3020 | Financial Services | 80 | 533,689 | 4.41 |
| 3030 | Insurance | 40 | 663,207 | 5.48 |
| 3510 | Real Estate | 90 | 223,987 | 1.85 |
| 4010 | Automobiles and Parts | 27 | 242,244 | 2.00 |
| 4020 | Consumer Products and Services | 59 | 675,967 | 5.58 |
| 4030 | Media | 31 | 237,554 | 1.96 |
| 4040 | Retailers | 36 | 142,425 | 1.18 |
| 4050 | Travel and Leisure | 34 | 151,663 | 1.25 |
| 4510 | Food Beverage and Tobacco | 50 | 726,987 | 6.00 |
| 4520 | Personal Care Drug and Grocery Stores | 29 | 346,631 | 2.86 |
| 5010 | Construction and Materials | 67 | 493,200 | 4.07 |
| 5020 | Industrial Goods and Services | 224 | 1,770,474 | 14.62 |
| 5510 | Basic Resources | 43 | 295,960 | 2.44 |
| 5520 | Chemicals | 34 | 298,705 | 2.47 |
| 6010 | Energy | 49 | 623,787 | 5.15 |
| 6510 | Utilities | 46 | 470,169 | 3.88 |
| Totals | | 1235 | 12,110,011 | 100.00 |

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

Real-time and end-of-day index available

End-of-Day Distribution

Via FTP and email

Currency

USD, CAD, EUR, GBP, JPY, AUD, Local

Review Dates

Semi-annually in March and September

Country/Market Breakdown

| Country/Market | No. of Cons | Net MCap (USDm) | Wgt % |
|----------------|-------------|-----------------|--------|
| Austria | 24 | 56,984 | 0.47 |
| Belgium | 37 | 209,111 | 1.73 |
| Denmark | 40 | 588,208 | 4.86 |
| Finland | 34 | 204,392 | 1.69 |
| France | 130 | 1,898,166 | 15.67 |
| Germany | 151 | 1,601,591 | 13.23 |
| Ireland | 6 | 50,997 | 0.42 |
| Italy | 85 | 573,785 | 4.74 |
| Netherlands | 54 | 762,625 | 6.30 |
| Norway | 58 | 159,698 | 1.32 |
| Poland | 31 | 77,662 | 0.64 |
| Portugal | 14 | 37,493 | 0.31 |
| Spain | 53 | 519,784 | 4.29 |
| Sweden | 140 | 681,281 | 5.63 |
| Switzerland | 115 | 1,739,585 | 14.36 |
| UK | 263 | 2,948,651 | 24.35 |
| Totals | 1235 | 12,110,011 | 100.00 |

Index Characteristics

| Attributes | FTSE Developed Europe All Cap Net Tax (US RIC) |
|-----------------------------------|--|
| Number of constituents | 1235 |
| Net MCap (USDm) | 12,110,011 |
| Dividend Yield % | 2.86 |
| Constituent Sizes (Net MCap USDm) | |
| Average | 9,806 |
| Largest | 343,021 |
| Smallest | 34 |
| Median | 2,147 |
| Weight of Largest Constituent (%) | 2.83 |
| Top 10 Holdings (% Index MCap) | 18.95 |

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