

# FTSE Developed Europe All Cap Fair Market Value Index

Data as at: 28 June 2024

The FTSE Developed Europe All Cap Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Developed European markets, including the UK. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Developed Europe All Cap Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

## 5-Year Performance - Total Return



## Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Europe All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	0.6	5.4	5.4	11.6	9.7	41.2	3.1	7.1	12.8	17.5	20.5

\* Compound annual returns measured over 3 and 5 years respectively

\*\* Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

## Year-on-Year Performance - Total Return

Index % (USD)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FTSE Developed Europe All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	-6.5	-1.0	-0.6	27.3	-14.9	24.3	6.5	15.8	-15.8	19.9

## FEATURES

### Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

### Objective

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark.

### Investability

Stocks are selected and weighted to ensure that the index is investable.

### Liquidity

Stocks are screened to ensure that the index is tradable.

### Transparency

Index methodologies are freely available on the FTSE Russell website.

### Availability

The index is calculated based on price and total return methodologies, available real-time and end of day.

### Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

## Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Europe All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	1.0	0.2	0.3	0.3	-12.6	-32.8	-36.5	-36.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table  
 Drawdown - based on daily data

## Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Novo-Nordisk B	Denmark	Pharmaceuticals and Biotechnology	441,190	3.64
ASML Holding	Netherlands	Technology Hardware and Equipment	406,161	3.35
Nestle	Switzerland	Food Producers	267,468	2.21
AstraZeneca	UK	Pharmaceuticals and Biotechnology	233,929	1.93
Shell	UK	Oil Gas and Coal	228,926	1.89
SAP	Germany	Software and Computer Services	222,536	1.84
Novartis (REGD)	Switzerland	Pharmaceuticals and Biotechnology	218,319	1.80
Roche Hldgs (GENUS)	Switzerland	Pharmaceuticals and Biotechnology	191,882	1.58
LVMH	France	Personal Goods	188,089	1.55
HSBC Hldgs	UK	Banks	162,757	1.34
<b>Totals</b>			<b>2,561,257</b>	<b>21.12</b>

## ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	87	1,067,677	8.81
1510	Telecommunications	36	294,301	2.43
2010	Health Care	103	1,869,783	15.42
3010	Banks	72	1,082,066	8.92
3020	Financial Services	81	502,236	4.14
3030	Insurance	41	624,248	5.15
3510	Real Estate	91	212,968	1.76
4010	Automobiles and Parts	28	269,456	2.22
4020	Consumer Products and Services	58	720,354	5.94
4030	Media	32	239,718	1.98
4040	Retailers	36	130,926	1.08
4050	Travel and Leisure	34	133,481	1.10
4510	Food Beverage and Tobacco	51	736,350	6.07
4520	Personal Care Drug and Grocery Stores	29	316,080	2.61
5010	Construction and Materials	67	453,273	3.74
5020	Industrial Goods and Services	232	1,738,675	14.34
5510	Basic Resources	45	315,670	2.60
5520	Chemicals	35	296,816	2.45
6010	Energy	50	687,468	5.67
6510	Utilities	47	434,030	3.58
<b>Totals</b>		<b>1255</b>	<b>12,125,577</b>	<b>100.00</b>

## INFORMATION

## Index Universe

FTSE Global Equity Index Series

## Base Date

31 December 2012

## Base Value

1000

## Investability Screen

Actual free float applied and liquidity screened

## Index Calculation

Real-time and end-of-day index available

## End-of-Day Distribution

Via FTP and email

## Currency

USD, CAD, EUR, GBP, JPY, AUD, Local

## Review Dates

Semi-annually in March and September

**Country/Market Breakdown**

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Austria	26	56,587	0.47
Belgium	37	189,967	1.57
Denmark	41	683,190	5.63
Finland	33	200,394	1.65
France	132	1,886,910	15.56
Germany	154	1,516,724	12.51
Ireland	6	47,956	0.40
Italy	87	543,162	4.48
Netherlands	54	904,361	7.46
Norway	58	166,937	1.38
Poland	30	86,895	0.72
Portugal	15	38,602	0.32
Spain	54	491,470	4.05
Sweden	141	685,308	5.65
Switzerland	115	1,698,561	14.01
UK	272	2,928,554	24.15
<b>Totals</b>	<b>1255</b>	<b>12,125,577</b>	<b>100.00</b>

**Index Characteristics**

Attributes	FTSE Developed Europe All Cap (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	1255
Net MCap (USDm)	12,125,577
Dividend Yield %	2.80
Constituent Sizes (Net MCap USDm)	
Average	9,662
Largest	441,190
Smallest	77
Median	2,091
Weight of Largest Constituent (%)	3.64
Top 10 Holdings (% Index MCap)	21.12

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