

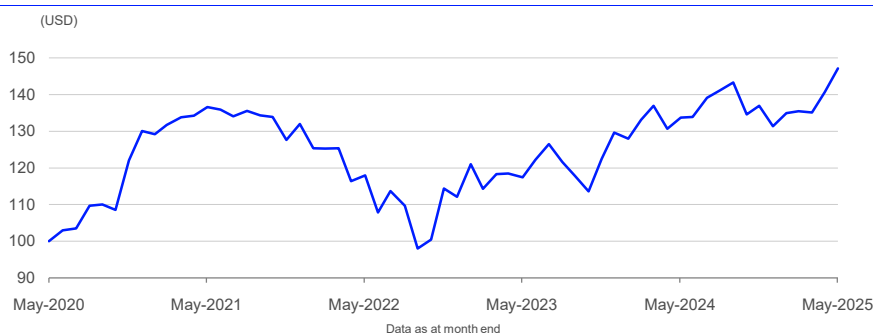
FTSE Developed Asia Pacific All Cap Fair Market Value Index

Data as at: 30 May 2025

The FTSE Developed Asia Pacific All Cap Index is a market-capitalization weighted index representing the performance of large, mid and small cap companies in Australia, Hong Kong, Japan, Korea, New Zealand and Singapore. The index is derived from the FTSE Global Equity Index Series (GEIS), which captures 99% of the world's investable market capitalization.

The FTSE Developed Asia Pacific All Cap Fair Market Value Index has been designed to reflect price changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation. The Fair Value FTSE Index uses tax rates based on the withholding tax rates applicable to dividends received by a U.S Regulated Investment Company (RIC) domiciled in the United States. (1940 Act mutual funds).

5-Year Performance - Total Return



— FTSE Developed Asia Pacific All Cap (Fair Value 16.00 EST) Net Tax (US RIC)

Performance and Volatility - Total Return

Index (USD)	Return %						Return pa %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE Developed Asia Pacific All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	8.6	7.4	12.0	10.0	24.7	47.1	7.6	8.0	17.9	15.9	15.6

* Compound annual returns measured over 3 and 5 years respectively

** Volatility – 1YR based on 12 months daily data. 3YR based on weekly data (Wednesday to Wednesday). 5YR based on monthly data

Year-on-Year Performance - Total Return

Index % (USD)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
FTSE Developed Asia Pacific All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	3.0	5.2	28.9	-14.0	17.6	16.7	1.5	-15.1	15.6	1.4

FEATURES

Coverage

Derived from the FTSE Global Equity Index Series (GEIS), which covers 98% of the world's investable market capitalisation.

Objective

The Fair Value FTSE Index has been designed to reflect valuation changes for index securities in markets that have closed prior to the U.S Equity market close. Fair value prices and foreign exchange as of 4 pm EST are used in the calculation.

Investability

Stocks are selected and weighted to ensure that the index is investable.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Index methodologies are freely available on the FTSE Russell website.

Availability

The index is calculated based on price and total return methodologies, available end of day.

Industry Classification Benchmark (ICB)

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Return/Risk Ratio and Drawdown - Total Return

Index (USD)	Return/Risk Ratio				Drawdown (%)			
	1YR	3YR	5YR	10YR	1YR	3YR	5YR	10YR
FTSE Developed Asia Pacific All Cap (Fair Value 16.00 EST) Net Tax (US RIC)	0.6	0.5	0.5	0.4	-16.3	-18.3	-31.1	-34.6

Return/Risk Ratio – based on compound annual returns and volatility in Performance and Volatility table
Drawdown - based on daily data

Top 10 Constituents

Constituent	Country/Market	ICB Sector	Net MCap (USDm)	Wgt %
Toyota Motor	Japan	Automobiles and Parts	222,661	2.57
Samsung Electronics	Korea	Telecommunications Equipment	193,828	2.23
Commonwealth Bank of Australia	Australia	Banks	189,825	2.19
Mitsubishi UFJ Financial	Japan	Banks	156,997	1.81
Sony Corp	Japan	Leisure Goods	156,646	1.81
BHP Group	Australia	Industrial Metals and Mining	124,170	1.43
Hitachi	Japan	General Industrials	123,069	1.42
Sumitomo Mitsui Financial Group	Japan	Banks	94,432	1.09
AIA Group Ltd.	Hong Kong	Life Insurance	90,260	1.04
Nintendo	Japan	Leisure Goods	85,596	0.99
Totals			1,437,484	16.57

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
1010	Technology	250	778,024	8.97
1510	Telecommunications	42	466,153	5.37
2010	Health Care	169	570,724	6.58
3010	Banks	91	1,129,476	13.02
3020	Financial Services	81	289,551	3.34
3030	Insurance	29	384,713	4.43
3510	Real Estate	179	444,907	5.13
4010	Automobiles and Parts	88	515,144	5.94
4020	Consumer Products and Services	131	541,861	6.25
4030	Media	41	38,878	0.45
4040	Retailers	84	235,945	2.72
4050	Travel and Leisure	107	183,140	2.11
4510	Food Beverage and Tobacco	107	231,541	2.67
4520	Personal Care Drug and Grocery Stores	75	204,132	2.35
5010	Construction and Materials	117	183,820	2.12
5020	Industrial Goods and Services	422	1,617,641	18.65
5510	Basic Resources	123	365,096	4.21
5520	Chemicals	103	201,910	2.33
6010	Energy	43	124,470	1.43
6510	Utilities	55	167,659	1.93
Totals		2337	8,674,786	100.00

Country/Market Breakdown

Country/Market	No. of Cons	Net MCap (USDm)	Wgt %
Australia	284	1,571,143	18.11
Hong Kong	116	433,565	5.00
Japan	1402	5,330,182	61.44
Korea	445	986,538	11.37
New Zealand	25	58,961	0.68
Singapore	65	294,398	3.39
Totals	2337	8,674,786	100.00

INFORMATION

Index Universe

FTSE Global Equity Index Series

Base Date

31 December 2012

Base Value

1000

Investability Screen

Actual free float applied and liquidity screened

Index Calculation

End-of-day index calculation

End-of-Day Distribution

Via FTP and email

Currency

USD

Index pricing point

Close of New York Stock Exchange (NYSE) at 16:00 Eastern Standard Time using WM/Reuters 16:00 EST rates

Review Dates

Semi-annually in March and September

History

Available from 31 December 2008

Index Characteristics

Attributes	FTSE Developed Asia Pacific All Cap (Fair Value 16.00 EST) Net Tax (US RIC)
Number of constituents	2337
Net MCap (USDm)	8,674,786
Dividend Yield %	2.55
Constituent Sizes (Net MCap USDm)	
Average	3,712
Largest	222,661
Smallest	35
Median	686
Weight of Largest Constituent (%)	2.57
Top 10 Holdings (% Index MCap)	16.57

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