

# FTSE China A Index Series

## FTSE China A50 Index Review Changes Overview - June 2019

Data as at: 14 June 2019

### Review Overview

The FTSE China A50 Index is the headline index of the FTSE China A Index Series representing the top 50 companies by market capitalisation on the Shanghai and Shenzhen stock exchanges. The FTSE China A Index Series is reviewed quarterly in March, June, September and December to ensure the Indices remain representative of the underlying China market.

The following changes will be made to the FTSE China A50 Index after the June review. Effective on Monday 24 June 2019, Shenzhen Mindray Bio-Medical Electronics (A) (300760) will be included in the FTSE China A50 Index, replacing Bank of Shanghai (A) (601229). The total two-way index turnover is estimated to be 2.54 per cent.

The FTSE China A50 Index Reserve List contains the next 5 highest ranked companies by full market capitalisation – China International Travel Service (A) (601888), China Securities (A) (601066), Huatai Securities (A) (601688), Shanghai International Airport (A) (600009) and BYD (A) (002594).

Key changes are highlighted below:

**Table One: FTSE China A50 Index Constituent Weightings**

Rank	Local Code	Constituent Name	ICB Subsector	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
1	601318	Ping An Insurance (A)	Life Insurance	13.66	13.79	0.13	0.13
2	600036	China Merchants Bank (A)	Banks	7.73	7.81	0.07	0.07
3	600519	Kweichow Moutai (A)	Distillers & Vintners	7.51	7.58	0.07	0.07
4	601166	Industrial Bank (A)	Banks	4.73	4.77	0.04	0.04
5	000651	Gree Electric Appliances Inc of Zhuhai (A)	Durable Household Products	4.05	4.09	0.04	0.04
6	000858	Wuliangye Yibin (A)	Distillers & Vintners	3.44	3.47	0.03	0.03
7	000002	China Vanke (A)	Real Estate Holding & Development	3.36	3.39	0.03	0.03
8	600016	China Minsheng Banking (A)	Banks	3.24	3.27	0.03	0.03
9	600000	Shanghai Pudong Development Bank (A)	Banks	3.16	3.18	0.03	0.03
10	600030	Citic Securities (A)	Investment Services	2.99	3.02	0.03	0.03
11	600887	Inner Mongolia Yili Industrial(A)	Food Products	2.95	2.98	0.04	0.04
12	000333	Midea Group (A)	Durable Household Products	3.23	2.95	-0.28	0.28
13	601288	Agricultural Bank of China (A)	Banks	2.68	2.71	0.03	0.03
14	600276	Jiangsu Hengrui Medicine (A)	Pharmaceuticals	2.32	2.34	0.02	0.02
15	601398	Industrial & Commercial Bank of China (A)	Banks	2.30	2.33	0.02	0.02
16	601328	Bank of Communications (A)	Banks	2.30	2.32	0.02	0.02
17	601668	China State Construction Engineering (A)	Heavy Construction	1.79	1.81	0.02	0.02
18	000001	Ping An Bank (A)	Banks	1.68	1.69	0.02	0.02
19	600048	Poly Developments and Holdings (A)	Real Estate Holding & Development	1.64	1.66	0.02	0.02
20	601601	China Pacific Insurance (Group) (A)	Life Insurance	1.63	1.65	0.02	0.02
21	601988	Bank of China (A)	Banks	1.46	1.48	0.01	0.01
22	601169	Bank of Beijing (A)	Banks	1.37	1.38	0.01	0.01
23	002415	Hangzhou Hikvision Digital Technology (A)	Electrical Components & Equipment	1.34	1.35	0.01	0.01
24	600585	Anhui Conch Cement (A)	Building Materials & Fixtures	1.31	1.32	0.01	0.01
25	600900	China Yangtze Power (A)	Alternative Electricity	1.29	1.30	0.01	0.01
26	600104	SAIC Motor (A)	Automobiles	1.23	1.24	0.01	0.01

Shenzhen Mindray Bio-Medical Electronics (A) (300760) will account for 0.35 per cent of the turnover of the FTSE China A50 Index

Note: New additions / sectors with increased number of constituents after review are highlighted in blue, and deletions / sectors with decreased number of constituents after review are highlighted in red

Table One: FTSE China A50 Index Constituent Weightings (Continued)

Rank	Local Code	Constituent Name	ICB Subsector	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
27	601939	China Construction Bank (A)	Banks	1.21	1.22	0.01	0.01
28	601766	CRRC (A)	Commercial Vehicles & Trucks	1.11	1.12	0.01	0.01
29	601818	China Everbright Bank (A)	Banks	1.02	1.03	0.01	0.01
30	601211	Guotai Junan Securities (A)	Investment Services	1.00	1.00	0.01	0.01
31	002304	Jiangsu Yanghe Brewery Joint-Stock (A)	Distillers & Vintners	0.93	0.94	0.01	0.01
32	600028	China Petroleum & Chemical (A)	Integrated Oil & Gas	0.93	0.94	0.01	0.01
33	600050	China United Network Communications (A)	Mobile Telecommunications	0.86	0.87	0.01	0.01
34	001979	China Merchants Shekou Industrial Zone Ho	Real Estate Holding & Development	0.81	0.82	0.01	0.01
35	601088	China Shenhua Energy (A)	Coal	0.73	0.73	0.01	0.01
36	601628	China Life Insurance (A)	Life Insurance	0.72	0.73	0.01	0.01
37	601186	China Railway Construction (A)	Heavy Construction	0.69	0.70	0.01	0.01
38	600019	Baoshan Iron & Steel (A)	Iron & Steel	0.62	0.63	0.01	0.01
39	601336	New China Life Insurance (A)	Life Insurance	0.62	0.62	0.01	0.01
40	601857	PetroChina (A)	Integrated Oil & Gas	0.53	0.53	0.00	0.00
41	603288	Foshan Haitian Flavouring and Food (A)	Food Products	0.52	0.52	0.00	0.00
42	002352	S.F. Holding (A)	Electrical Components & Equipment	0.40	0.40	0.00	0.00
43	600018	Shanghai International Port (A)	Transportation Services	0.36	0.36	0.00	0.00
44	300760	Shenzhen Mindray Bio-Medical Electronics (A)	Medical Equipment	-	0.35	0.35	0.35
45	300498	Wens Foodstuff Group (A)	Food Products	0.31	0.31	0.00	0.00
46	601998	China Citic Bank (A)	Banks	0.30	0.30	0.00	0.00
47	300750	Contemporary Amperex Technology (A)	Auto Parts	0.29	0.30	0.00	0.00
48	601800	China Communications Construction (A)	Heavy Construction	0.29	0.29	0.00	0.00
49	601138	Foxconn Industrial Internet (A)	Telecommunications Equipment	0.25	0.25	0.00	0.00
50	601360	360 Security (A)	Industrial Machinery	0.16	0.16	0.00	0.00
-	601229	Bank of Shanghai (A)	Banks	0.99	-	-0.99	0.99
Totals			-	100.00	100.00	-	2.54

Bank of Shanghai (A) (601229) before the index rebalance accounted for 0.99 per cent of the FTSE China A50 Index

Table Two: FTSE China A50 Index Sector Breakdown

ICB Industry / Sector	Number of Constituents after Change	Change in Constituents	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
<b>Oil &amp; Gas</b>	<b>2</b>	<b>0</b>	<b>1.45</b>	<b>1.47</b>	<b>0.01</b>	<b>0.01</b>
Oil & Gas Producers	2	0	1.45	1.47	0.01	0.01
<b>Basic Materials</b>	<b>2</b>	<b>0</b>	<b>1.35</b>	<b>1.36</b>	<b>0.01</b>	<b>0.01</b>
Industrial Metals & Mining	1	0	0.62	0.63	0.01	0.01
Mining	1	0	0.73	0.73	0.01	0.01
<b>Industrials</b>	<b>9</b>	<b>0</b>	<b>7.44</b>	<b>7.51</b>	<b>0.07</b>	<b>0.07</b>
Construction & Materials	4	0	4.08	4.12	0.04	0.04
Electronic & Electrical Equipment	2	0	1.73	1.75	0.02	0.02
Industrial Engineering	2	0	1.27	1.28	0.01	0.01
Industrial Transportation	1	0	0.36	0.36	0.00	0.00
<b>Consumer Goods</b>	<b>10</b>	<b>0</b>	<b>24.46</b>	<b>24.39</b>	<b>-0.07</b>	<b>0.49</b>
Automobiles & Parts	2	0	1.52	1.53	0.01	0.01
Beverages	3	0	11.88	11.99	0.11	0.11
Food Producers	3	0	3.78	3.82	0.04	0.04
Household Goods & Home Construction	2	0	7.28	7.04	-0.24	0.32
<b>Health Care</b>	<b>2</b>	<b>1</b>	<b>2.32</b>	<b>2.69</b>	<b>0.37</b>	<b>0.37</b>
Health Care Equipment & Services	1	1	0.00	0.35	0.35	0.35
Pharmaceuticals & Biotechnology	1	0	2.32	2.34	0.02	0.02
<b>Telecommunications</b>	<b>1</b>	<b>0</b>	<b>0.86</b>	<b>0.87</b>	<b>0.01</b>	<b>0.01</b>
Mobile Telecommunications	1	0	0.86	0.87	0.01	0.01

Health Care Equipment & Services will see the largest change in Index weighting, up 0.35 per cent

Note: New additions / sectors with increased number of constituents after review are highlighted in blue, and deletions / sectors with decreased number of constituents after review are highlighted in red

Table Two: FTSE China A50 Index Sector Breakdown (Continued)

ICB Industry / Sector	Number of Constituents after Change	Change in Constituents	Weight before Change %	Weight after Change %	Change in Weight %	2-Way Turnover %
<b>Utilities</b>	<b>1</b>	<b>0</b>	<b>1.29</b>	<b>1.30</b>	<b>0.01</b>	<b>0.01</b>
Electricity	1	0	1.29	1.30	0.01	0.01
<b>Financials</b>	<b>22</b>	<b>-1</b>	<b>60.58</b>	<b>60.17</b>	<b>-0.42</b>	<b>1.56</b>
Banks	13	-1	34.16	33.49	-0.67	1.30
Life Insurance	4	0	16.63	16.79	0.16	0.16
Real Estate Investment & Services	3	0	5.81	5.87	0.06	0.06
Financial Services	2	0	3.98	4.02	0.04	0.04
<b>Technology</b>	<b>1</b>	<b>0</b>	<b>0.25</b>	<b>0.25</b>	<b>0.00</b>	<b>0.00</b>
Technology Hardware & Equipment	1	0	0.25	0.25	0.00	0.00
<b>Totals</b>	<b>50</b>	<b>2</b>	<b>100.00</b>	<b>100.00</b>	<b>-</b>	<b>2.54</b>

Banks will see the largest fall in Index weighting, down 0.67 per cent to 33.49 per cent

Note: New additions / sectors with increased number of constituents after review are highlighted in blue, and deletions / sectors with decreased number of constituents after review are highlighted in red

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