



# FTSE World Government Bond Index (WGBI)

Sovereign | Multi-Currency

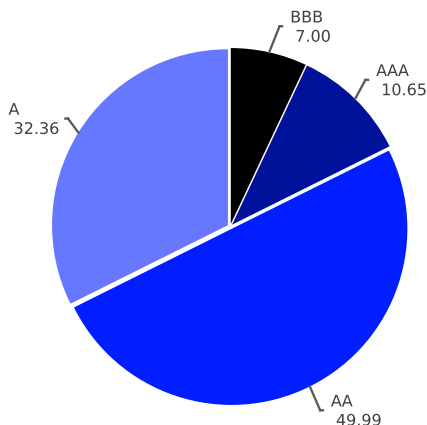
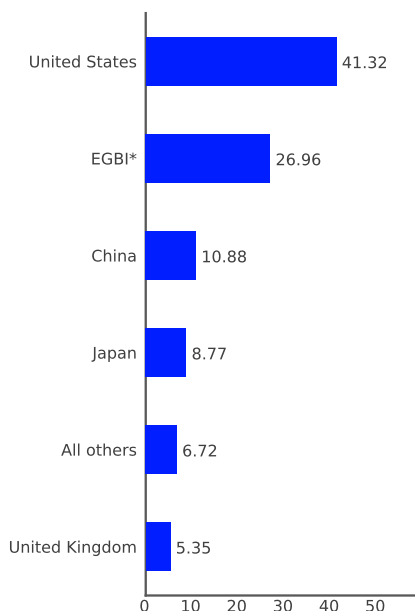
The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds. The WGBI is a widely used benchmark that currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. The WGBI provides a broad benchmark for the global sovereign fixed income market. Sub-indices are available in any combination of currency, maturity, or rating.

## INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>WGBI</b>	<b>1,356</b>	<b>36,580.95</b>	<b>34,863.13</b>	<b>100.00</b>	<b>2.72</b>	<b>9.30</b>	<b>3.14</b>	<b>6.81</b>	<b>3</b>
1-3 Years	304	9,560.93	9,598.22	27.53	2.57	1.94	2.73	1.87	-0
3-5 Years	234	7,003.83	7,030.54	20.17	2.76	4.00	2.83	3.74	2
5-7 Years	159	4,635.74	4,563.71	13.09	2.57	5.99	2.99	5.49	3
7-10 Years	171	4,909.44	4,961.10	14.23	3.16	8.55	3.13	7.47	5
10+ Years	488	10,471.02	8,709.55	24.98	2.71	21.39	3.92	15.07	5
North America	334	15,716.16	15,078.60	43.25	3.25	8.39	3.71	5.97	-0
Latin America	18	307.76	306.98	0.88	7.96	9.24	8.13	5.08	-1
Asia Pacific	461	8,013.77	7,665.30	21.99	1.90	9.72	2.04	7.71	-2
EMEA	543	12,543.26	11,812.25	33.88	2.46	10.19	3.00	7.35	9

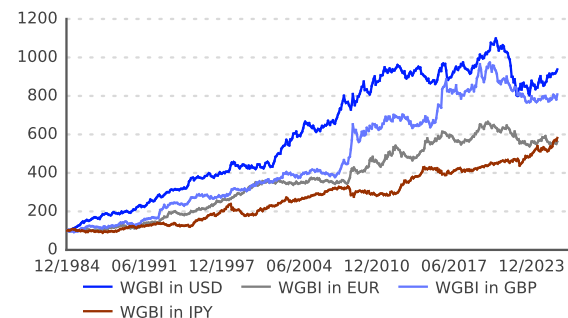
\* In USD billions

## GEOGRAPHICAL AND QUALITY COMPOSITION (Market Weight %)



**Index Quality:** Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

## HISTORICAL INDEX LEVEL (Unhedged)



	Return*	Standard Deviation*
WGBI in USD	5.59	6.95
WGBI in EUR	4.28	6.80
WGBI in JPY	4.37	7.49
WGBI in GBP	5.21	8.55

\* Annualized Since Base Date (in %)

\* The FTSE EMU Government Bond Index (EGBI) consists of EMU-participating countries that meet the WGBI criteria for market inclusion: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

**ANNUALIZED RETURNS (in %)**

	USD		EUR		JPY		GBP	
	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged	Unhedged	Hedged
YTD*	2.20	1.77	1.66	1.50	1.80	1.27	2.25	1.81
1 Year	7.89	4.15	-4.96	1.97	11.78	0.17	1.05	4.08
3 Years	4.03	4.58	0.37	2.56	8.87	-0.70	0.46	4.22
5 Years	-2.38	0.18	-1.84	-1.65	5.37	-3.67	-1.62	-0.30

\* Not annualized

**DESIGN CRITERIA AND CALCULATION METHODOLOGY**

Currency:	AUD, CAD, CNY*, DKK, EUR, GBP, ILS, JPY, MXN, MYR, NOK, NZD, PLN, SEK, SGD, USD
Minimum Maturity:	At least one year
Minimum Market Size:	Entry: At least USD 50 billion, EUR 40 billion, JPY 5 trillion. Exit: Below USD 25 billion, EUR 20 billion, JPY 2.5 trillion.
Minimum Issue Size:	Varies by market
Minimum Quality:	Entry: A- by S&P and A3 by Moody's. Exit: Below BBB- by S&P and Baa3 by Moody's
Market Accessibility Level:	Minimum level of 2. For further details on calibration of Market Accessibility Levels, please see <a href="#">Fixed Income Country Classification   LSEG</a>
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Reinvestment of cash flows:	Intra-month cash flows from interest and principal payments are not reinvested as part of monthly index total return calculations.
Pricing:	LSEG Pricing Service except for: <ul style="list-style-type: none"> <li>- UK Government Bonds (Tradeweb FTSE UK Gilt Benchmark Closing Prices)</li> <li>- EMU Government Bonds (Tradeweb FTSE Euro Government Benchmark Closing Prices)</li> <li>- US Government Bonds (Tradeweb FTSE US Treasury Benchmark Closing Prices)</li> <li>- Israel (provided by Tel Aviv Stock Exchange)</li> <li>- Mexico (provided by Proveedor Integral de Precios S.A. de C.V.)</li> <li>- Poland (provided by BondSpot)</li> <li>- Singapore (provided by the Monetary Authority of Singapore)</li> </ul>
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	December 31, 1984

\* China inclusion commenced with the November 2021 profiles and will be phased in over a 36-month period.

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**VENDOR CODES**

Bloomberg SBI <GO>; SBBI <GO>		Reuters	
WGBI in USD	SBWGU <INDEX>	WGBI in USD	0#.SBWGMUS
WGBI in EUR	SBWGEU <INDEX>	WGBI in EUR	0#.SBWGMEU
WGBI in JPY	SBWGJYU <INDEX>	WGBI in JPY	0#.SBWGMJU
WGBI in GBP	SBWGUUKU <INDEX>	WGBI in GBP	0#.SBWGMKU

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